

## RESOLUTION NO. 2008-64

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RANCHO PALOS VERDES ESTABLISHING THE FINANCE ADVISORY COMMITTEE'S MISSION STATEMENT, SIZE OF MEMBERSHIP AND FREQUENCY OF MEETINGS.

WHEREAS, on February 19, 2008, the City Council received the 2008 Organization-Wide Assessment Report from Management Partners, which prompted the City Council to request Staff and the Finance Advisory Committee to review the Committee's Mission Statement and Work Plan, size of membership and frequency of meetings for possible adjustments to achieve a more focused purpose and efficient structure; and,

WHEREAS, on June 12, 2008, the Finance Advisory Committee held a meeting and took action to forward its recommendations to the City Council; and,

WHEREAS, on July 1, 2008, the City Council received a presentation from Staff regarding the Committee's Mission Statement and Work Plan, size of membership and frequency of meetings.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RANCHO PALOS VERDES DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

Section 1. Mission Statement: The mission of the Finance Advisory Committee shall be to provide citizen input to the City Council regarding financial matters of the City of Rancho Palos Verdes. The Committee shall review short and long-term financial information of the City and other financial issues as assigned by the City Council. The Committee shall advise on economic development matters such as methods to improve the business climate and how to better work with local businesses and shall recommend specific areas for review to the City Council. The Committee will serve to advise the City Council regarding the City's financial condition.

Section 2. Membership: The Finance Advisory Committee shall consist of five (5) members.

Section 3. Frequency of Meetings: The Finance Advisory Committee shall meet on an as needed basis as determined by their annual work plan. They shall have the ability to cancel any meeting with the consent of the Chair and Staff liaison.

Section 4. Annual Work Plan: The Finance Advisory Committee and Staff liaison shall prepare an annual work plan to be presented to the City Council for approval.

Section 5: Resolution No. 93-113 is hereby rescinded and replaced by this Resolution.

PASSED, ADOPTED and APPROVED this 15<sup>th</sup> day of July 2008.

  
\_\_\_\_\_  
Mayor

Attest:

  
\_\_\_\_\_  
City Clerk

STATE OF CALIFORNIA                    )  
COUNTY OF LOS ANGELES            ) ss  
CITY OF RANCHO PALOS VERDES        )

I, Carla Morreale, City Clerk of The City of Rancho Palos Verdes, hereby certify that the above Resolution No. 2008-64, was duly and regularly passed and adopted by the said City Council at regular meeting thereof held on July 15, 2008.

  
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City Clerk