

CITY OF RANCHO PALOS VERDES
MONTHLY TREASURER'S REPORT
FEBRUARY 2023

	Bank of the West Operating	Petty Cash	LAIF-CITY	Malaga Bank Non-Negotiable CD	Stifel Money Market	Stifel Investment	Total Cash
BEGINNING BALANCE	3,671,053.61	5,000.00	56,921,633.95	4,339,378.75	94,698.45	30,801,000.00	95,832,764.76
PLUS: DEPOSITS	2,771,798.81						2,771,798.81
PLUS: INTEREST EARNINGS(1)							
LESS: CHECK DISBURSEMENTS	(1,369,147.65)						(1,369,147.65)
LESS: ELECTRONIC DISBURSEMENTS(2)	(637,222.49)						(637,222.49)
ADJUSTMENTS(3)					(262,843.39)	347,000.00	84,156.61
PLUS: TRANSFERS IN	2,000,000.00					900,000.00	2,900,000.00
LESS: TRANSFERS OUT	(900,000.00)		(2,000,000.00)				(2,900,000.00)
ENDING BALANCE	5,536,482.28	5,000.00	54,921,633.95	4,339,378.75	(168,144.94)	32,048,000.00	96,682,350.04

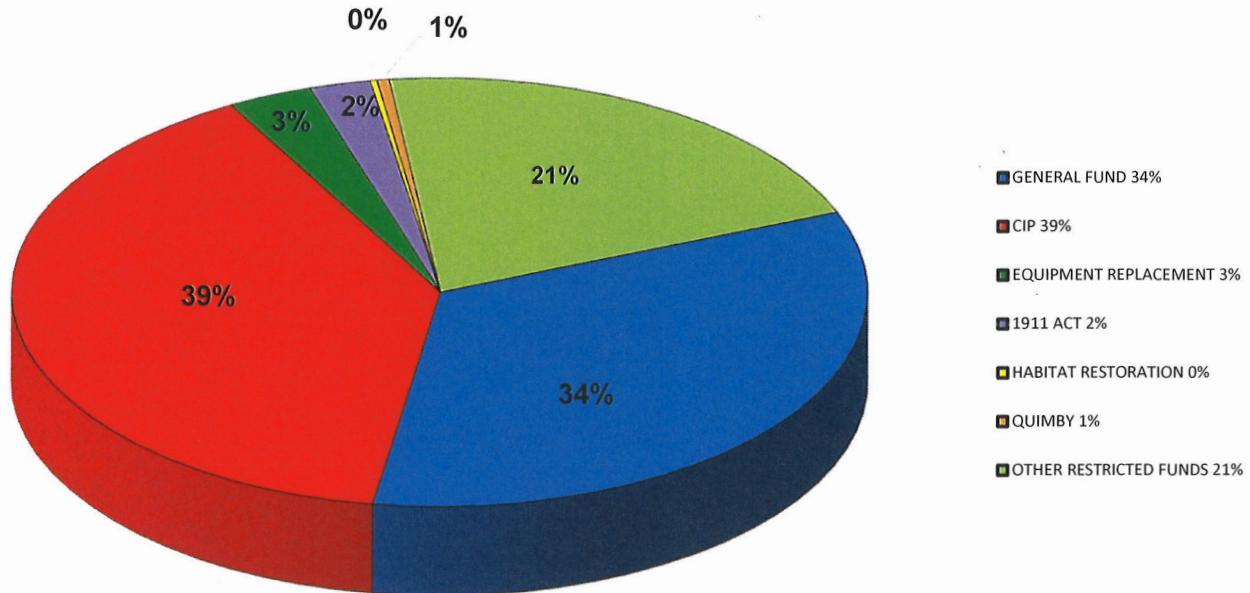
(1) All LAIF interest is paid quarterly.

(2) Electronic Disbursements:

Payroll	375,691.50
Payroll Charges	236,714.14
Bank and Merchant Fees	21,316.85
Postage	3,500.00
	<u>637,222.49</u>

(3) The net adjustment was due to a void check and miscellaneous adjustment.

FEBRUARY 2023 CASH BALANCE BY MAJOR FUNDS

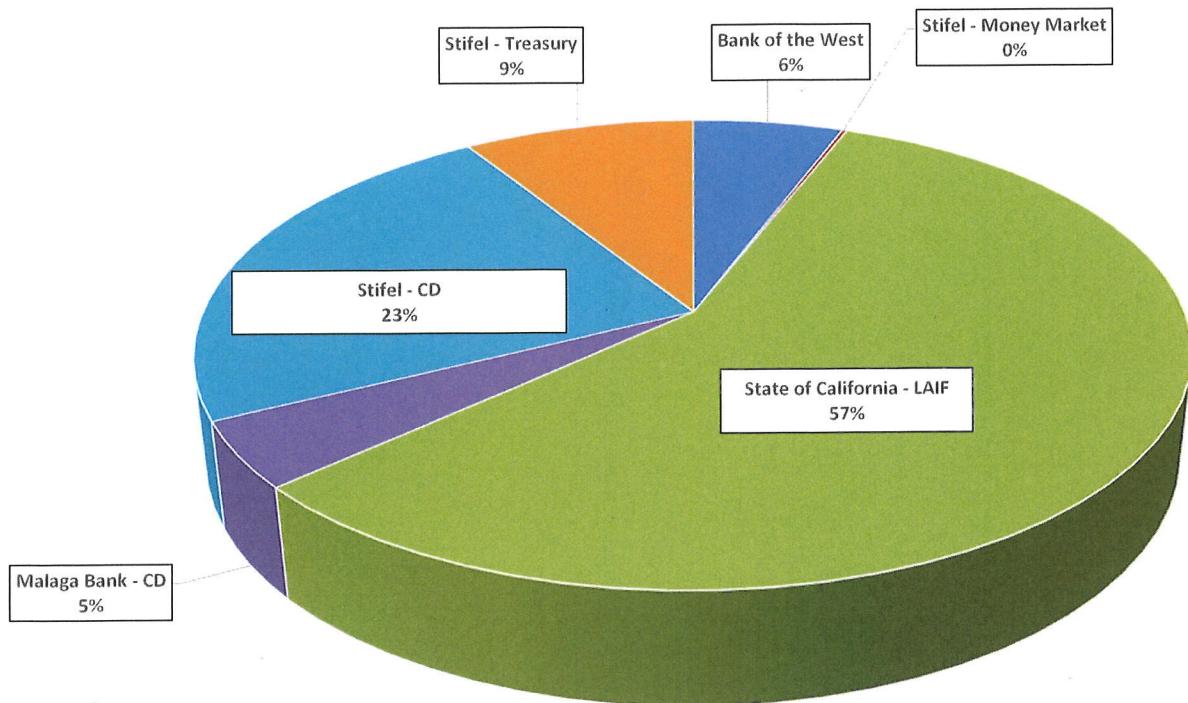


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	BALANCE				Change In Ending Cash	Change In Ending Cash
	FORWARD	DEBIT	CREDIT	CASH	Balance	Balance in %
CASH BALANCES BY FUND						
<i>Unrestricted</i>						
GENERAL FUND	31,523,200.25	6,805,272.96	5,835,171.47	32,493,301.74	970,101.49	3%
<i>Restricted by Council Action</i>						
BEAUTIFICATION FUND	0.00	0.00	0.00	0.00	0.00	0%
CIP	38,249,553.37	0.00	153,704.60	38,095,848.77	(153,704.60)	0%
EQUIPMENT REPLACEMENT	3,047,304.01	0.00	1,566.58	3,045,737.43	(1,566.58)	0%
BUILDING REPLACEMENT	0.00	0.00	0.00	0.00	0.00	0%
EMPLOYEE PENSION PLAN	851,616.33	0.00	0.00	851,616.33	0.00	0%
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00	0%
Subtotal	42,148,473.71	0.00	155,271.18	41,993,202.53	(155,271.18)	0%
<i>Restricted by Law or External Agencies</i>						
STREET MAINTENANCE	1,787,777.92	77,509.80	111,581.03	1,753,706.69	(34,071.23)	-2%
1972 ACT	29,758.01	0.00	0.00	29,758.01	0.00	0%
EL PRADO	45,305.00	181.66	0.00	45,486.66	181.66	0%
CDBG	0.00	11,190.00	11,190.00	0.00	0.00	0%
CDBG-R	0.00	0.00	0.00	0.00	0.00	0%
1911 ACT	2,205,588.49	45,953.88	39,773.75	2,211,768.62	6,180.13	0%
SOLID WASTE	385,023.88	5,220.91	7,896.30	382,348.49	(2,675.39)	-1%
AIR QUALITY MANAGEMENT	104,905.42	0.00	0.00	104,905.42	0.00	0%
PROPOSITION C	524,395.86	88,638.12	29,075.42	583,958.56	59,562.70	11%
PROPOSITION A	1,732,572.26	106,865.86	0.00	1,839,438.12	106,865.86	6%
PUBLIC SAFETY GRANTS	148,532.45	0.00	0.00	148,532.45	0.00	0%
MEASURE R	2,256,655.54	66,448.07	2,047.50	2,321,056.11	64,400.57	3%
MEASURE M	703,074.96	75,059.82	40,473.57	737,661.21	34,586.25	5%
HABITAT RESTORATION	248,490.62	0.00	0.00	248,490.62	0.00	0%
SUBREGION 1 MAINTENANCE	746,059.59	0.00	3,826.68	742,232.91	(3,826.68)	-1%
MEASURE A MAINTENANCE	146,835.61	0.00	0.00	146,835.61	0.00	0%
ABALONE COVE SEWER DISTRICT	118,108.58	7,471.39	3,441.13	122,138.84	4,030.26	3%
RPVT	0.00	0.00	0.00	0.00	0.00	0%
GINSBURG CULTURE ARTS BUILDING	0.00	0.00	0.00	0.00	0.00	0%
DONOR RESTRICTED CONTRIBUTIONS	844,662.80	3,000.00	17,931.27	829,731.53	(14,931.27)	-2%
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00	0%
STATE GRANTS	12,994.75	0.00	11,635.00	1,359.75	(11,635.00)	-90%
FEDERAL GRANTS-ARPA	6,072,988.70	0.00	38,728.00	6,034,260.70	(38,728.00)	-1%
QUIMBY	446,422.53	0.00	18,150.77	428,271.76	(18,150.77)	-4%
LOW-MODERATE INCOME HOUSING	377,811.04	0.00	0.00	377,811.04	0.00	0%
AFFORDABLE HSNG IN LIEU	874,533.37	0.00	0.00	874,533.37	0.00	0%
EET	93,743.09	3,902.00	0.00	97,645.09	3,902.00	4%
MEASURE A CAPITAL	0.00	0.00	0.00	0.00	0.00	0%
BIKEWAYS	0.00	0.00	0.00	0.00	0.00	0%
UNDERGROUND UTILITIES	0.00	0.00	0.00	0.00	0.00	0%
ROADWAY BEAUTIFICATION	0.00	0.00	0.00	0.00	0.00	0%
MEASURE W	1,161,193.00	2,822.50	68,103.99	1,095,911.51	(65,281.49)	-6%
WATER QUALITY FLOOD PROTECTION	0.00	0.00	0.00	0.00	0.00	0%
REDEVELOPMENT OBLIGATION RETIRE	17,759.60	0.00	0.00	17,759.60	0.00	0%
IMPROVEMENT DISTRICT 9	0.00	0.00	0.00	0.00	0.00	0%
SPECIAL TRUSTS	1,075,897.73	64,117.00	119,771.63	1,020,243.10	(55,654.63)	-5%
Subtotal	22,161,090.80	558,381.01	523,626.04	22,195,845.77	34,754.97	0%
GRAND TOTAL	95,832,764.76	7,363,653.97	6,514,068.69	96,682,350.04	849,585.28	1%

Total Investment: 96,682,350.04

**SUMMARY OF CASH BALANCE BY INSTITUTION
FEBRUARY 2023**



NOTE:

(1) LAIF market values will be reported to vary from book value if the City calculated share of total LAIF assets is less than the City book value.

To the best of my knowledge, there are no misstatements of material amounts within this report; or omissions of material amounts to cause the report to be misleading.

I certify that this report accurately reflects all City investments and complies with the investment policy of the City of Rancho Palos Verdes as approved by the City Council. Furthermore, I certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months.

Respectfully submitted,


Treasurer

4/24/23
Dated