

Name of Agency: Rancho Palos Verdes Redevelopment Agency
Project Area(s) Project Area No. 1

Exhibit A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

| | Project/Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation as of January 31, 2012 | Total Due During Six-Month Period | | | | | | | |
|-----|-------------------------------------|--|---|--|---|-----------------------------------|--------------|-------------|-------------|-------------|--------------|---------------|---------------|
| | | | | | | | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Total |
| | | | | | | | | | | | | | |
| 1) | 1997 Tax Increment Bond | County of Los Angeles | Restructured debt to abate active landslides within the Project Area | Redevelopment Property Tax Trust Fund | 5,106,516.39 | 126,625.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 126,625.00 | \$ 126,625.00 |
| 2) | 1997 Deferred Interest Debt | County of Los Angeles | Accrued interest on original debt to abate active landslides in the Project Area | Redevelopment Property Tax Trust Fund | 434,903.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - |
| 3) | Consolidated Loan from City | City of Rancho Palos Verdes | Loan from City to abate active landslides in the Project Area | Redevelopment Property Tax Trust Fund | 19,026,912.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - |
| 4) | Independent Audit Services | Diehl, Evans & Co., LLP | Independent audit of financial statements and other audits related to dissolution | Redevelopment Property Tax Trust Fund / Administrative Cost Allowance | 1,107.00 | 6,400.00 | 5,293.00 | 0.00 | 1,107.00 | 0.00 | 0.00 | 0.00 | \$ 6,400.00 |
| 5) | Abalone Cove Property Assessment | Abalone Cove Landslide Abatement District | Property assessment for parcels owned by Agency | Redevelopment Property Tax Trust Fund | 0.00 | 7,218.77 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,218.77 | \$ 7,218.77 |
| 6) | Klondike Canyon Property Assessment | Klondike Canyon Landslide Abatement District | Property assessment for parcels owned by Agency | Redevelopment Property Tax Trust Fund | 0.00 | 10,967.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,967.72 | \$ 10,967.72 |
| 7) | AMCAL Affordable Housing Fund | City of Rancho Palos Verdes Affordable Housing | Loan to RDA Housing Fund that was then loaned to AMCAL to fund project construction costs | Redevelopment Property Tax Trust Fund and Low-Moderate Income Housing Fund | 1,334,559.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - |
| 8) | Landslide Stability | Hardy & Harper | Grading at PVDS | | 0.00 | 65,000.00 | 65,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 65,000.00 |
| 9) | Administration | Various | Administrative costs related to dissolution activities (staffing, legal, insurance, supplies, building & equipment, etc.) | Redevelopment Property Tax Trust Fund / Administrative Cost Allowance | N/A | 125,000.00 | 0.00 | 9,226.93 | 8,275.11 | 9,574.16 | 48,961.90 | 48,961.90 | \$ 125,000.00 |
| 10) | County Deferral of Tax Increment | County of Los Angeles | County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement | Redevelopment Property Tax Trust Fund | Unknown | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - |
| 11) | | | | | | | | | | | | | \$ - |
| 12) | | | | | | | | | | | | | \$ - |
| 13) | | | | | | | | | | | | | \$ - |
| 14) | | | | | | | | | | | | | \$ - |
| 15) | | | | | | | | | | | | | \$ - |
| 16) | | | | | | | | | | | | | \$ - |
| 17) | | | | | | | | | | | | | \$ - |
| | Totals | | | | \$ 25,903,998.72 | \$ 341,211.49 | \$ 70,293.00 | \$ 9,226.93 | \$ 9,382.11 | \$ 9,574.16 | \$ 48,961.90 | \$ 193,773.39 | \$ 341,211.49 |