

**MINUTES FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
CITY OF RANCHO PALOS VERDES REDEVELOPMENT AGENCY**

**CITY OF RANCHO PALOS VERDES
COMMUNITY DEVELOPMENT MEETING ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES, CALIFORNIA 90275**

TUESDAY, JANUARY 31, 2017 AT 4:00 P.M.

CALL TO ORDER

Chair Knight called the meeting to order at 4:00 P.M. in the Community Development Meeting Room at 30940 Hawthorne Blvd., for the purpose of conducting business pursuant to the agenda.

1. ROLL CALL

Present: Chair Knight, Fox, Vice-Chair Lee, Schneider

Absent: Cano (excused) and O'Brien (excused)

Also present were Executive Board of Supervisors Representative, Los Angeles County, Angela Coleman, Successor Agency Legal Counsel Robin Harris, Staff Liaison, Deborah Cullen, Senior Administrative Analyst, Allan Kaufman, and Recording Secretary, Mary Hirsch.

2. FLAG SALUTE

The flag salute was not performed as no flag was available at the meeting.

3. APPROVAL OF THE AGENDA

Chair Knight moved to accept the agenda, and seconded by Member Fox. to approve Hearing no objection, Chair Knight ordered approval of the agenda as presented.

REGULAR BUSINESS

4. MEETING MINUTES FOR JANUARY 26, 2016

Vice-Chair Lee moved to approve the January 26, 2016 minutes as presented and Member Schneider seconded.

Motion approved:

AYES: Chair Knight, Fox, Schneider, Vice-Chair Lee,

NOES: None

5. RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE ALLOWANCE BUDGET FOR JULY 2017 THROUGH JUNE 2018

Chair Knight asked for any comments on the resolution. Hearing none he asked for a motion.

Member Schneider moved to adopt Resolution No. OB 2017-01: approving the ROPS 17-18 and Member Fox seconded.

The motion passed on the following roll call vote:

AYES: Chair Knight, Fox, Schneider, Vice-Chair Lee,

NOES: None

The Oversight Board adopted Resolution No. OB 2017-01, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017 THROUGH JUNE 2018, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

Chair Knight asked for any questions on Resolution No. OB 2017-02. Hearing none he asked for a motion. Member Fox moved to adopt the proposed administrative budget and Member Schneider seconded.

The motion passed on the following roll call vote:

AYES: Chair Knight, Fox, Schneider, Vice-Chair Lee,

NOES: None

The Oversight Board adopted Resolution No. OB 2017-02, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING PROPOSED ADMINISTRATIVE BUDGET FOR JULY 1, 2017 THROUGH JUNE 30, 2018, AND TAKING CERTAIN RELATED ACTIONS.

6. REVIEW AND DISCUSS PROPOSED REPAYMENT PLANS OF CURRENT OBLIGATIONS.

Staff provided brief oral comments and answered Member questions. Staff Liaison Cullen indicated that one more Oversight Board meeting would need to be conducted prior to October 1 in order to amend the FY17-18 ROPS before Staff can present the Last and Final ROPS.

Senior Analyst Kaufman added that the annual ROPS responsibility would get turned over to the County in 2018 regardless of when a Last and Final ROPS is submitted.

Counselor Harris stated there might be two questions that need to be asked, when will the Oversight Board meet again, which she believes is July 2018. The other question is when RPV does submit a Last and Final ROPS, does DOF remove itself from the process where the Successor Agency would be working solely with the County.

Chair Knight asked if we conduct two ROPS meetings with our Oversight Board before July 2018 and the ROPS responsibility gets turned over to the County, how much control does the Oversight Board have over structuring repayment plans and making sure that our ROPS approval gets recognized by the County. Staff Liaison Cullen hopes that the Successor Agency's Last and Final ROPS and the repayment plan it contains would be acceptable to the County.

Chair Knight asked for any other questions.

Vice-Chair Lee asked when we could anticipate having these future meetings. Senior Analyst Kaufman responded that the amended ROPS meeting is subject to the City's negotiations with the County, Additionally, we have to submit an amended ROPS prior of their deadline of October 1, and hope to schedule that meeting within the next two to three months. However, that is subject to the County's legal counsel accepting the terms and conditions of the repayment schedule.

Staff Liaison Cullen added that the City will need do submit the amended ROPS to the County with City Loan repayment amounts, and then have one more Oversight Board meeting to present the Last and Final ROPS before the Board can be dissolved.

Senior Analyst Kaufman indicated that the City was looking to seek final approval from the County's legal counsel on repayment scenario three (3) by next week. He added the County has agreed to this repayment plan in principle, but need to review the Memorandum of Understanding (MOU) and add legal provisions concerning property tax assumptions referenced in the staff report. The one issue that remains to be worked out is how property tax revenues will be treated if the amount either exceeds or does not meet the assumptions outlined in the repayment plan.

Chair Knight inquired whether the Portuguese Bend HOA note receivable of \$4,928 (Attachment B3) had been paid Staff Liaison Cullen replied that it had, but this attachment reflects the amount as of June 30, 2016 and at that time, the receivable had not been totally absolved.

7. PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA

None.


8. ADJOURNMENT

Chair Knight asked for a motion to adjourn and Member Schneider moved to adjourn the meeting, and Member Fox seconded. Chair Knight ordered the meeting adjourned at 4:15 p.m.

ATTEST:



Jim Knight, Chairman



Deborah Cullen, Staff Liaison