

RESOLUTION NO. OB 2019-01

A RESOLUTION OF THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD COMMENCING JULY 1, 2019 AND ENDING JUNE 30, 2020 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPEMENT AGENCY TO THE CITY OF RANCHO PALOS VERDES.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Rancho Palos Verdes was dissolved as of February 1, 2012, and the City of Rancho Palos Verdes elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Rancho Palos Verdes.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Rancho Palos Verdes.

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 15th, 2019.

RECITALS:

A. Health and Safety Code Section 34177 provides that before the fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.

B. Pursuant to Health and Safety Code Section 34180(g), establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

C. Pursuant to Health and Safety Code Section 34177(o), a ROPS approved by the Oversight Board must be submitted to the California Department of Finance

("DOF") by February 1, 2019 for the period July 1, 2019 through June 30, 2020 ("ROPS 19-20").

NOW THEREFORE, THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34180(g).

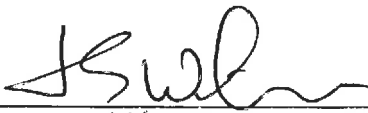
Section 3. The Oversight Board hereby approves ROPS 19-20, substantially in the form attached hereto as Exhibit A; and hereby directs the staff of the Successor Agency to post the ROPS 19-20 on the Successor Agency's Internet website (being a page on the Internet website of the City of Rancho Palos Verdes); and submit the ROPS 19-20 to the County Auditor-Controller and State Controller's Office ("SCO") and to the DOF, together with a copy of this Resolution and the telephone number and email contact information for the Finance Officer of the Successor Agency, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

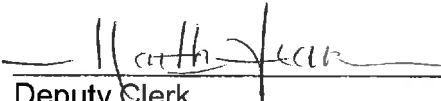
SIGNATURE BLOCK:

PASSED, APPROVED AND ADOPTED this 15TH day of JANUARY 2019, by the following vote:

Ayes: J. WILSON; R. RODRIGUEZ; T. DREYFUSS; T. EBENKAMP
Noes: NONE
Abstain: NONE
Absent: R. BOWERS; S. KOFFEROTH; Y. TAKAHASHI


4th Supervisorial District
Consolidated Oversight Board, Chair

ATTEST:


Deputy Clerk

RESOLUTION NO. OB 2019-02

A RESOLUTION OF THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING PROPOSED ADMINISTRATIVE BUDGET FOR JULY 1, 2019 THROUGH JUNE 30, 2020, AND TAKING CERTAIN RELATED ACTIONS OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPEMENT AGENCY TO THE CITY OF RANCHO PALOS VERDES.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Rancho Palos Verdes was dissolved as of February 1, 2012, and the City of Rancho Palos Verdes elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Rancho Palos Verdes.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Rancho Palos Verdes.

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 15th, 2019.

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Rancho Palos Verdes Redevelopment Agency (the "Successor Agency") must prepare each year a proposed administrative budget covering two six-month fiscal periods (commencing each January 1 and July 1) and submit the proposed administrative budget to the oversight board of the Successor Agency (the "Oversight Board") for approval.

B. The Successor Agency's proposed administrative budget from July 1, 2019 through June 30, 2020 has been presented to this Oversight Board for approval.

NOW THEREFORE, THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves Administrative Budget 19-20, substantially in the form attached hereto as Exhibit A.

Section 4. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budget, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2019-20 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

SIGNATURE BLOCK:

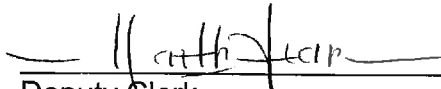
PASSED, APPROVED AND ADOPTED this 15TH day of JANUARY 2019, by the following vote:

Ayes: J. WILSON; R. RODRIGUEZ; T. DREYFUSS; T. EBENKAMP
Noes: NONE
Abstain: NONE
Absent: R. BOWERS; S. KOFFROTH; Y. TAKAHASHI



4th Supervisorial District
Consolidated Oversight Board, Chair

ATTEST:



Deputy Clerk

EXHIBIT A

**SUCCESSOR AGENCY TO THE
RANCHO PALOS VERDES REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET 19-20
(July 1, 2019 through June 30, 2020)**

Description	Amount
Staffing costs	10,000
Legal Fees	8,000
Liability Insurance	24,000
Printing, Auditing, Other Professional Services & Direct Charges	8,000
Total	50,000