



◆ JEFF PRANG ◆
LOS ANGELES COUNTY ASSESSOR

TAX RESOURCES HELP IN HARD TIMES

There are two programs that provide property tax relief in the event of physical damage and economic loss of value. [Disaster Relief](#) and [Decline-in-Value](#) both provide temporary savings until value is restored or property repaired.



DISASTER RELIEF (MISFORTUNE OR CALMITY)

Property that is damaged by a disaster, such as fire, flood or earthquake, or other calamity may qualify for a temporary reduction in taxable value. Physical damage to the property must be valued at least \$10,000. During a Governor-declared disaster, property owners may also be eligible for a base-year value transfer, where they may move to a new property of equal or lesser value and keep their existing base-year value.

Filing deadline: A claim form must be filed within 12 months of the disaster.

DECLINE-IN-VALUE (PROP. 8)

A Decline-in-Value (also known as DIV or Prop. 8) allows for a temporary reduction in a property's assessed value. This occurs when the current market value of a property is less than the assessed base-year value as of January 1. A DIV review may be requested through the Assessor's Office and can be made online. Disagreements regarding DIV can also be appealed to the Assessment Appeals Board.

Filing date: July 2 – November 30.

Disaster Relief (Misfortune or Calamity): (213) 974-8658

Decline-in-Value: (213) 974-3211

For more information, please contact the Assessor via Contact Form at:
assessor.lacounty.gov/contact.