

MEMORANDUM

TO: HONORABLE MAYOR & CITY COUNCIL MEMBERS
FROM: DEBORAH CULLEN, DIRECTOR OF FINANCE *DC*
DATE: JUNE 16, 2015
SUBJECT: 2015 FIVE-YEAR FINANCIAL MODEL
REVIEWED: DOUG WILLMORE, CITY MANAGER *DW*

Staff Coordinator: Kathryn Downs, Deputy Director of Finance *KD*

RECOMMENDATION

Approve the 2015 Five-Year Financial Model (2015 Model).

EXECUTIVE SUMMARY

The 2015 Model is based on the proposed FY15-16 budget, which includes direction from City Council on April 7th, May 19th and June 2nd.

The 2015 Model indicates that General Fund activity should continue to be balanced with minor course corrections through FY19-20. The General Fund Reserve is estimated to range from \$11.5 million to \$10.5 million over the next five years; however actual balances may be higher if the City continues to experience positive budget variances for both revenue and expenditures.

There are two noteworthy shortfalls to consider for future years.

- Highway Users Tax has decreased by about \$0.3 million annually. Also, the City no longer collects recycling fees that have been used to fund median maintenance. As a result, the General Fund will likely need to subsidize Street Maintenance activities by about \$0.5 million annually beginning in FY16-17.
- The Storm Drain User Fee sunsets in FY15-16. If the Fee is not renewed, storm drain improvements will compete with other infrastructure projects for General Fund money. During summer 2015, Staff expects to present a proposal to the City Council from the rate engineer to review potential changes of parcel impervious factors and areas, prepare mailed notices of public hearing, and administer a mail-ballot election. As reported to City Council on April 21st, Staff recommends a user fee renewal process that begins with preparation of the rate engineer's report in September 2015, and a mail-ballot election conducted February-March 2016.

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The draft 2015 Model indicates that the CIP Reserve will grow to \$23.7 million by year 5, if no additional projects are programmed. However, the City has a number of quantified infrastructure needs that have not yet been included in the Model, pending recommendations from the City's Infrastructure Management Advisory Committee (IMAC). Staff expects the IMAC will offer recommendations for programming projects in time for the 2016 budget process (next year).

The City's infrastructure resources total about \$10 million annually, and include the following:

- Restricted funding sources (grants, apportionments, and developer fees) averaging about \$1.5 million;
- Storm drain user fee revenue of about \$1.3 million (sunsets in FY15-16); and
- General Fund money of about \$6.9 million (\$5 million transient occupancy tax and other transfers for residential street rehabilitation).

The City's infrastructure needs could include:

- Abalone Cove sewer rehabilitation (at least \$2 million identified, but not yet appropriated);
- Landslide mitigation (unknown total costs);
- Americans with Disabilities Act (ADA) compliance (\$5.3 million identified, but not yet appropriated);
- Residential street rehabilitation totaling approximately \$9 million over the next five years;
- Arterial street rehabilitation totaling approximately \$4.6 million over the next five years;
- Water quality compliance projects (unknown total costs);
- Storm drain improvements (approximately \$33.6 million identified, and not yet funded);
- City-owned facility rehabilitation (minimum estimates totaling \$7 million for Ladera Linda and Civic Center);
- Park and trail improvement projects (over \$6.1 million identified, but not yet appropriated); and
- Right-of-way projects (over \$13.6 million identified, but not yet appropriated).

Once the IMAC offers its recommendations and projects are programmed over the next five years, the estimated CIP Reserve balance will no longer have a surplus and it is likely that many projects will remain unfunded.

INTRODUCTION

Overview

The 2015 Model is a financial schedule prepared by the Finance Department (see Exhibits A through D). City Council Policy No. 18 requires preparation of the Model. The

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2015 Model includes all funds of the City and its component unit, the Rancho Palos Verdes Improvement Authority.

Format of the 2015 Model

The 2015 Model includes the presentation of:

- Actual FY12-13 and FY13-14 revenue, expenditures and ending fund balances for all funds;
- The final adjusted budget and the calculated budget variance for FY13-14 revenue, expenditures and ending fund balances for all funds;
- The revised FY14-15 budget; and
- The working draft of the FY15-16 budget as the first year of the 2015 Model (Economic Assumptions described below).

The 2015 Model includes the segregation of funds as follows:

- General Fund – The General Fund balance represents the City's unrestricted reserve monies. These monies may be used for any City expenditure, including general operations of the City.
- Funds restricted by action of the City Council – The fund balances of these funds represent monies restricted by City Council action for a particular purpose. The funds were initiated with transfers from the General Fund. These monies may be returned to the General Fund or used for other purposes (e.g. infrastructure projects) upon the action of the City Council.
- Funds restricted by law or external agencies – The fund balances of these funds represent monies restricted by law or external agencies, such as the Federal Government, State of California, or Los Angeles County. These monies can only be used for the purpose outlined by the restricting agency in accordance with the terms and conditions set by legislation and voter ballot measures.

The 2015 Model includes several schedules organized as follows:

Exhibit A	One Page Summary – 2015 Five-Year Financial Model
Exhibit B	2015 Five-Year Financial Model by Fund
Exhibit C	Working Draft Capital Improvement Project Expenditures
Exhibit D	Water Quality Flood Protection (WQFP) Storm Drain Program Expenses

It should be noted that future economic activity, legislation and policy decisions, as well as any other unforeseen circumstances could affect the City's revenue stream and expenditures during any of the years presented in the 2015 Model.

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DISCUSSION

The following assumptions have been made during preparation of the 2015 Model.

Economic Assumptions

1. The 2015 Model is based upon the draft 2015 Capital Improvement Plan and the draft FY15-16 budget, with one-time expenditures removed for subsequent years. The increase of the Consumer Price Index (CPI) for urban consumers, as projected by the Congressional Budget Office, was applied to expenditures in each subsequent year of the 2015 Model.

About 30% of General Fund uses, defined as expenditures and transfers to other funds, represents the cost of employee compensation and benefits. Any changes to employee compensation are subject to negotiation between the employee association and the City. Staff cannot predict the outcome of those negotiations. Therefore, the 2015 Model assumes no adjustments to employee compensation for year 1; and employee compensation will increase by CPI for years 2 through 5 (the same assumption for all other expenditures of the City).

2. Sales tax is generally expected to increase by about 5% annually; based upon information from Beacon Economics (founded by Dr. Christopher Thornberg), one of California's most reputable economic research firms based upon accuracy in economic forecasting.
3. Based upon an analysis of property transfers between July 2014 and February 2015, it appears that the City's assessed values will grow by 3.29% (1.29% for the properties transferred and 2.00% for all other properties). The City's property assessments have grown at an average rate of 3.6% the last five years (from FY09-10 through FY14-15). Based on this continued growth and the low ratio of assessment value to market value in the City, Staff has assumed that property tax will continue to grow at a rate of 3.3% annually for the remaining 4 years of the 2015 Model.
4. The Los Angeles County Sheriff's Department (Sheriff) has advised Staff to expect a 2.5% increase in contract rates for FY15-16. The Sheriff's contract is the single largest expenditure in the General Fund, and has grown by an average of 2.5% over the last five years. Staff has assumed a continued 2.5% average growth rate over the next five years.
5. Permit fees are based on the fully burdened hourly rate of Staff multiplied by the estimated time to provide the service, as the law requires that permit fees cannot exceed the City's cost. Although Staff expects that another cost based fee study will be completed during the next five years, Staff cannot predict the impact of that study or the resulting City Council action to set fee rates. Therefore, Staff has not

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included any assumed increases in permit fee rates for the 2015 Model. Permit revenue is also based on the volume of development activity in the City, which has increased over the last year. Based upon the fact that the City is mostly built out and permit activity levels are unpredictable, Staff has not included any assumed increases or decreases in permit activity for the 2015 Model.

6. About 91% of the City's cash is invested with the state's Local Agency Investment Fund (LAIF), which is an actively managed portfolio. The LAIF investment earnings rate has averaged 26 basis points during FY14-15. For the 2015 Model, Staff has assumed an investment earnings rate that is the 3-month U.S. Treasury Rate as projected by the Congressional Budget Office.
7. Utility User Tax (UUT) and franchise tax are dependent on outside factors such as weather conditions and rate increases, which cannot be predicted over the long-term with any accuracy. In general, Staff has assumed that UUT and franchise tax will increase by the CPI for urban consumers, as projected by the Congressional Budget Office. However, for FY15-16, with the exception of water-based revenue, Staff has estimated that UUT and franchise tax revenue sources will grow by 3% due to rate increases. Based upon the Governor's recent water conservation mandates, Staff has assumed a 5% decrease for water-based revenue. California Water Service has a revenue-recovery mechanism that will mostly offset the effects of conservation.

Over the past 10 years, franchise tax has increased an average of 4.6% per year; and UUT has increased an average of 3.2% per year. Some of this increase is attributable to the opening of the Terranea Resort. Using the CPI is a conservative method of estimating these future revenues.

8. Transient Occupancy Tax (TOT) accounted for about 15.3% of the City's FY13-14 General Fund revenue. Per the City Council's Reserve Policy, amounts equivalent to TOT are transferred to the CIP Reserve each year as a funding source for infrastructure improvements. The City receives most of its TOT revenue from the Terranea Resort, which opened in 2009. Now that the Resort has been open almost 6 years, Staff has observed that the growth rate of TOT has been slowing. For FY15-16, Staff is assuming a 5% growth rate for TOT revenue. For the remaining 4 years of the 2015 Model, Staff has conservatively assumed that TOT will continue to grow by CPI for urban consumers, as projected by the Congressional Budget Office.

Other Assumptions Specific to the 2015 Model

9. As part of the state's solutions to its budget problems in 2004, it developed a mechanism referred to as the "triple-flip" whereby the City began receiving an additional share of property tax in lieu of 25% of the City's sales tax apportionment. The state used the revenue swap to repay Economic Recovery Bonds issued in

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2004. The California Department of Finance expects the Bonds will be fully paid in July 2015; which, according to state law, will trigger the triple-flip mechanism to end on January 1, 2016. Staff has assumed the revenue source will revert back to sales tax at that time, with no net impact to the General Fund.

10. Pursuant to state redevelopment dissolution law, on January 31, 2012 the Rancho Palos Verdes Redevelopment Agency (RDA) was dissolved. The City elected to serve as the Successor Agency to the former RDA. The City's General Fund loaned money to the former RDA for landslide mitigation projects and administration. As of June 30, 2014, the outstanding loan balance (including accrued interest) was \$12.1 million. The Successor Agency has completed the steps necessary for the City's loan to become a recognized obligation with small repayments beginning in FY14-15. Based upon the repayment formula outlined in state law, a maximum of \$47,885 may be repaid during FY15-16. Of this amount, 80% can be deposited into the General Fund, and 20% must be deposited into the Low-Moderate Housing Fund. Staff has included this amount as repayment revenue for all five years of the 2015 Model; however actual repayments will be based upon the availability of redevelopment property tax revenue.

Separately, as part of administering the Successor Agency and supporting the activities of the Oversight Board representing various taxing entities, the City receives reimbursement of administrative costs (staff time, a share of general liability insurance, etc.). The annual reimbursement is currently estimated to be \$38,000. Beginning in FY16-17, individual oversight boards will be consolidated into a single county-wide oversight board. Staff has assumed that the administrative reimbursement will no longer be available beginning in FY16-17.

11. The General Fund provides subsidies to a number of funds, as the restricted funding sources for those activities are insufficient to provide for the current level of maintenance.
 - A. Dedicated restricted revenue is insufficient to fund right-of-way maintenance. Highway Users' Tax is expected to decrease by about \$0.3 million in FY15-16, and the City no longer collects recycling revenue that was previously used for median maintenance (about \$0.2 million). Beginning in FY16-17, an estimated annual subsidy of about \$0.5 million may be necessary.
 - B. The Improvement Authority's Portuguese Bend Fund will continue to require an annual General Fund subsidy of about \$57,000. There is no other source of revenue for maintenance activities in the Portuguese Bend portion of the landslide area.
 - C. The Improvement Authority's Abalone Cove Fund will continue to require an annual General Fund subsidy of about \$37,000. The interest earnings

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on the \$1 million non-spendable fund balance required by the Horan Agreement is not sufficient to pay for maintenance of dewatering wells in the Abalone Cove portion of the landslide area. The Horan Agreement is the 1987 settlement of a lawsuit related to the City's active landslide.

- D. The Abalone Cove Sewer District will require an annual General Fund subsidy of \$80,700, due to the maintenance demands of the system. Property assessments are not sufficient to maintain the unique system that provides for 110 developed parcels in an active landslide area. On April 7th, the City Council authorized inclusion of \$25,000 in the draft FY15-16 budget for preparation of a long-term plan for ongoing funding and capital replacement of the Abalone Cove Sewer System.
 - E. The Habitat Restoration Fund accounts for the management, maintenance, and monitoring of the City's open space. The fund receives occasional habitat mitigation revenue from outside sources, but does not have a consistent annual funding source. Therefore, a General Fund subsidy is necessary. The City's Natural Communities Conservation Plan (NCCP) requires the fund balance to grow by \$10,000 each year (plus accrued interest) for 50 years to provide a future endowment for maintenance of habitat. FY15-16 is the 11th year of this 50-year period. The annual subsidy is expected to be about \$125,000, increased annually for inflation.
 - F. As part of its development agreement with the City, the developer of the Subregion 1 tract (now Oceanfront Estates) was required to dedicate open space to the City and provide a \$750,000 endowment for future maintenance of that open space. The interest earnings from the non-spendable endowment are not sufficient to provide for the current level of maintenance, which necessitates an annual General Fund subsidy of about \$40,000.
12. The City uses an Equipment Replacement Fund to centralize accounting for purchase and maintenance of the City's capitalized equipment (items with costs of \$5,000 or more, including the City's computer network), and to accumulate money for the replacement of capitalized equipment. Various programs within the General Fund are charged with an allocation of Equipment Replacement Fund expenses. The City Council's Reserve Policy requires the fund balance be maintained at a level equivalent to the estimated replacement cost of the capitalized equipment.
13. The City's employee pension plan includes 3 tiers of benefits based upon local pension reform and state pension reform, as follows:
- A. Tier 1 – those employed prior to January 1, 2013;
 - B. Tier 2 – those hired after January 1, 2013 who previously participated in a reciprocating California public employee pension system; and

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C. Tier 3 – new hires who do not meet second-tier requirements.

CalPERS has set the employer normal cost contribution rates for FY15-16. Based upon additional information from CalPERS, the estimated employer contribution rates for years 2 through 5 of the 2015 Model follow.

	1st Tier	2nd Tier	3rd Tier
FY15-16	9.671%	6.709%	6.237%
FY16-17	10.100%	7.100%	6.800%
FY17-18	10.100%	7.100%	6.800%
FY18-19	10.100%	7.100%	6.800%
FY19-20	10.100%	7.100%	6.800%

Statewide pension reform became effective January 1, 2013. Of the 54 full-time employees on staff at that time, 17 have separated from the City. For purposes of the 2015 Model, Staff has assumed that employee turnover will continue at the rate of 3 full-time positions per year (a turnover rate of about 5%); and that 2 positions will begin earning Tier 2 benefits, and 1 position will begin earning Tier 3 benefits. Based on those assumptions, estimated full-time employee participation in each Tier has been calculated as follows.

	1st Tier	2nd Tier	3rd Tier	Total Full-Time
FY15-16	37	14	11	62
FY16-17	34	16	12	62
FY17-18	31	18	13	62
FY18-19	28	20	14	62
FY19-20	25	22	15	62

Blending the employer contribution rates for each Tier with estimated employee participation results in the following composite rates used for the 2015 Model.

	Composite Rate
FY15-16	8.393%
FY16-17	8.687%
FY17-18	8.537%
FY18-19	8.387%
FY19-20	8.237%

In addition to the normal cost contributions, the City is required to make a payment towards the unfunded liability for the Tier 1 plan; which was estimated by CalPERS to be \$7.23 million at June 30, 2013. The actual FY15-16 payment is set, and payments for the following years are estimated.

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Unfunded Liability Contribution

FY15-16	\$356,067
FY16-17	\$413,280
FY17-18	\$473,605
FY18-19	\$537,178
FY19-20	\$604,140

14. The 2015 Model indicates that Proposition A money will accumulate over the next 5 years (transit expenditures are less than the restricted revenue received). The City has the ability to exchange unused Proposition A money for General Fund money. The current market rate appears to be about 75 cents on the dollar. If the City were to exchange \$800,000 of Proposition A money at the end of year 5, perhaps about \$600,000 of General Fund money would be received. Proposition A money could also be used in the future to fund capital spending requests from Palos Verdes Peninsula Transit Authority (e.g. purchase new buses).

Capital Spending Assumptions

15. Staff has included projects recommended in the draft 2015 Five-Year Capital Improvement Plan to repair and improve the City's infrastructure over the course of the 2015 Model. City Council approves projects one year at a time with the annual budget process.

The City is currently developing an Infrastructure Management Plan (IMP), a systematic method of planning for infrastructure replacement and rehabilitation over the long-term. The IMP will incorporate information from specific plans for each type of infrastructure (e.g. roadways, storm drains, etc.). The City's Infrastructure Management Advisory Committee (IMAC) is expected to develop project recommendations by spring 2016.

There is a back-log of appropriated infrastructure projects that have been carried forward from prior years. Public Works Staff has proposed to limit the number of new projects for FY15-16, to facilitate completion of projects previously appropriated. Therefore, as expected, the 2015 Model indicates that the CIP Reserve will continue to grow over the next five years. However, once the IMP is completed, recommended projects will be incorporated into the 2016 Model, and the CIP Reserve will be programmed.

As noted previously, per the City Council's Reserve Policy, amounts equivalent to the City's TOT revenue are transferred to the CIP Reserve each year to provide for infrastructure improvements. Exhibit C-2 of the 2015 Model reconciles the CIP Reserve balance since its inception in FY08-09 through FY19-20, the last year of the 2015 Model. The schedule identifies specific projects and amounts

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recommended for CIP Reserve funding. Each of these projects addresses a legal mandate, a safety concern, a matching contribution for a grant-funded project, or a City Council priority.

16. The City's storm drain user fee sunsets in FY15-16. Staff has assumed that the fee will increase by 0.1% for FY15-16 (the increase of CPI for the twelve months ended February 2015). At its public hearing scheduled for June 16, 2015, the City Council may reduce or eliminate the fee, maintain the current fee, or increase the fee to the maximum of \$96.85/ERU.

Unfunded CIP Projects include at least \$9.4 million of known, quantified storm drain projects. One of the unfunded projects is Altamira Canyon, which may cost significantly more than the minimum estimate of \$1.6 million; and will likely include significant right-of-way acquisition costs. Based on the ongoing evaluation of this drainage system, Public Works Staff believes that the actual cost of this project will far exceed the original estimate.

In addition, there is an estimated cost of at least \$6.0 million to line about 18,000 linear feet of pipe in "urgent" condition; and the storm drain master plan update has identified at least \$15 million of projects to correct hydrologic and capacity deficiencies. The cost of currently identified needs is \$33.6 million.

On May 21, 2015, the City's Storm Drain Oversight Committee prepared its 2015 Annual Report that included the following statements.

"All members agree there are more known projects important to public safety and the protection of public and private property than there is funding available, even including the maximum user fee. The Committee believes the User Fee is an appropriate, reliable, dedicated funding source, authorized by the voters, which addresses known storm drain problems. Loss of the User Fee will cause storm drain projects to compete with other types of infrastructure needs for City funding."

"The Committee recommends the following:

- 1. The continuation of a dedicated funding source for storm drain projects, and;*
- 2. The identification or creation of an appropriate funding source for mandated water quality projects and programs."*

Attachment:

2015 Five-Year Financial Model (page 11)

**CITY OF RANCHO PALOS VERDES
2015 FIVE-YEAR FINANCIAL MODEL**

EXHIBIT A

Fund	Fund Balance 6/30/2015	FY15-16 Estimated Resources		FY15-16 Estimated Appropriations		Fund Balance 6/30/2016	Fund Balance 6/30/2017	Fund Balance 6/30/2018	Fund Balance 6/30/2019	Fund Balance 6/30/2020
		Revenues	Transfers In	Expenditures	Transfers Out					
Unrestricted										
GENERAL	12,732,216	27,882,209	208,000	(20,936,748)	(8,417,303)	11,468,374	11,280,481	10,919,815	10,808,563	10,549,330
Restricted by Council Action										
BEAUTIFICATION FUND	96,921	870	-	-	(97,791)	0	0	0	0	0
CIP	11,363,500	552,570	8,782,603	(2,517,800)	-	18,180,873	19,054,873	22,737,673	19,341,073	23,653,873
EQUIPMENT REPLACEMENT	1,852,612	349,400	-	(477,700)	-	1,724,312	1,745,412	1,767,512	1,768,212	1,767,712
BUILDING REPLACEMENT	-	-	-	-	-	0	0	0	0	0
EMPLOYEE BENEFITS	149,587	2,141,244	-	(2,289,694)	-	1,137	1,157	1,197	1,237	1,277
Subtotal	13,462,620	3,044,084	8,782,603	(5,285,194)	(97,791)	19,906,322	20,801,442	24,506,382	21,110,522	25,422,862
Restricted by Law or External Agencies										
STREET MAINTENANCE	978,378	961,607	1,035,791	(2,357,779)	-	617,997	643,227	650,887	632,417	584,917
1972 ACT	42,503	258,895	-	(78,200)	(200,000)	23,198	17,408	15,108	16,228	20,878
EL PRADO LIGHTING	22,120	2,200	-	(1,000)	-	23,320	24,830	26,680	28,600	30,570
CDBG	-	-	-	-	-	0	0	0	0	0
1911 ACT	1,722,059	565,500	-	(459,000)	(117,000)	1,711,559	1,720,759	1,748,459	1,774,659	1,798,059
WASTE REDUCTION	370,436	208,830	-	(167,683)	(98,000)	313,583	256,353	198,643	136,553	69,893
AIR QUALITY MANAGEMENT	86,487	50,780	-	(50,000)	-	87,267	89,177	92,237	95,397	98,637
PROPOSITION C	212,529	638,008	-	-	(526,000)	324,537	260,147	219,367	199,587	202,377
PROPOSITION A	31,429	767,149	-	(621,556)	-	177,022	348,702	454,962	692,172	865,702
PUBLIC SAFETY GRANTS	20,610	100,190	-	-	(100,000)	20,800	21,260	21,990	22,740	23,510
MEASURE R	146,530	478,399	-	-	-	624,929	1,138,619	103,669	659,529	61,849
HABITAT RESTORATION	1,445,462	13,010	125,000	(163,000)	-	1,420,472	1,412,882	1,421,642	1,429,802	1,436,612
SUBREGION 1 MAINTENANCE	802,168	7,200	40,000	(67,500)	-	781,868	770,868	768,468	765,468	761,368
MEASURE A	100	105,000	-	-	(105,000)	100	100	100	100	100
ABALONE COVE SEWER DISTRICT	8,395	55,160	80,700	(134,483)	-	9,772	11,362	12,852	14,342	15,552
GINSBURG CULTURAL ARTS BUILDING	101,421	910	-	-	-	102,331	104,571	108,161	111,871	115,671
DONOR RESTRICTED CONTRIBUTIONS	828,531	7,460	-	(5,000)	(455,000)	375,991	384,221	397,401	411,031	425,011
QUIMBY	2,114,107	19,030	-	-	(50,000)	2,083,137	2,128,757	2,201,777	2,277,297	2,354,727
LOW-MOD INCOME HOUSING	23,520	9,578	-	-	-	33,098	42,676	52,254	61,832	71,410
AFFORDABLE HOUSING IN LIEU	501,018	4,510	-	-	-	505,528	516,598	534,318	552,648	571,438
ENVIRONMENTAL EXCISE TAX	260,763	2,350	-	-	(200,000)	63,113	64,493	66,703	68,993	71,343
BIKEWAYS	72	-	-	-	-	72	72	72	72	72
WATER QUALITY/FLOOD PROTECTION	863,848	1,391,896	-	(1,566,116)	-	689,628	535,626	393,028	255,351	3,375
IMPROV AUTH - PORTUGUESE BEND	280,496	2,520	57,000	(113,200)	-	226,816	173,986	120,356	63,186	2,136
IMPROV AUTH - ABALONE COVE	1,048,548	9,400	37,000	(71,900)	-	1,023,048	1,009,848	1,008,048	1,005,548	1,001,748
Subtotal	11,911,530	5,659,582	1,375,491	(5,856,417)	(1,851,000)	11,239,186	11,676,542	10,617,182	11,275,423	10,586,955
GRAND TOTAL	38,106,366	36,585,875	10,366,094	(32,078,359)	(10,366,094)	42,613,882	43,758,465	46,043,379	43,194,508	46,559,147

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 1											
		% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase
ECONOMIC MODEL INPUT FACTORS (a-p):											
Maximum Property Assessment Increase	(a)	N/A	N/A	N/A	N/A	N/A	2.0%	2.0%	2.0%	2.0%	2.0%
Increase Factor (%) Expenditures	(b)	N/A	N/A	N/A	N/A	N/A	2.0%	2.3%	2.4%	2.3%	2.4%
Consumer Price Index (%)	(c)	N/A	N/A	N/A	N/A	N/A	2.0%	2.3%	2.4%	2.3%	2.4%
Sales Tax (%)	(d)	N/A	N/A	N/A	N/A	N/A	4.8%	4.8%	5.2%	5.0%	5.0%
Property Taxes (%)	(e)	N/A	N/A	N/A	N/A	N/A	3.29%	3.3%	3.3%	3.3%	3.3%
Sheriff Contract (%)	(f)	N/A	N/A	N/A	N/A	N/A	2.5%	2.5%	2.5%	2.5%	2.5%
Permit Revenues (%)	(g)	N/A	N/A	N/A	N/A	N/A	0.0%	0.0%	0.0%	0.0%	0.0%
Investment Interest (%)	(h)	N/A	N/A	N/A	N/A	N/A	0.90%	2.19%	3.43%	3.43%	3.40%
Utility Users Tax/Franchise Tax (%)	(i)	N/A	N/A	N/A	N/A	N/A	3.0%	2.3%	2.4%	2.3%	2.4%

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 2											
SUMMARY OF ENDING UNRESERVED FUND BALANCES											
UNRESTRICTED FUND											
(101) General Fund	6	13,968,268	12,107,321	13,839,226	1,731,905	12,732,216	11,468,374	11,280,481	10,919,815	10,808,563	10,549,330
RESTRICTED BY COUNCIL ACTION											
(212) Beautification Fund	7	1,003,131	316,971	793,921	476,950	96,921	0	0	0	0	0
(330) CIP Fund	8	11,565,617	24,518,833	18,011,254	(6,507,579)	11,363,500	18,180,873	19,054,873	22,737,673	19,341,073	23,653,873
(681) Equipment Replacement Fund	9	2,587,848	2,864,998	2,915,898	50,900	1,852,612	1,724,312	1,745,412	1,767,512	1,768,212	1,767,712
(686) Building Replacement Fund	10	940,605	943,405	942,609	(796)	0	0	0	0	0	0
(685) Employee Benefits Fund	11	111,371	111,461	149,347	37,886	149,587	1,137	1,157	1,197	1,237	1,277
SUBTOTAL		16,208,572	28,755,668	22,813,029	(5,942,639)	13,462,620	19,906,322	20,801,442	24,506,382	21,110,522	25,422,862
RESTRICTED BY LAW OR EXTERNAL AGENCIES											
<i>City Funds</i>											
(202) Street Maintenance Fund	12	914,473	1,029,219	1,271,895	242,676	978,378	617,997	643,227	650,887	632,417	584,917
(203) 1972 Act Landscape & Lighting Fund	13	70,062	59,570	62,663	3,093	42,503	23,198	17,408	15,108	16,228	20,878
(209) El Prado Lighting Fund	14	19,000	19,950	21,180	1,230	22,120	23,320	24,830	26,680	28,600	30,570
(310) CDBG Fund	15	0	3,405	(68,671)	(72,076)	0	0	0	0	0	0
(211) 1911 Act Street Lighting Fund	16	1,709,606	1,622,506	1,756,659	134,153	1,722,059	1,711,559	1,720,759	1,748,459	1,774,659	1,798,059
(213) Waste Reduction Fund	17	366,159	386,999	397,798	10,799	370,436	313,583	256,353	198,643	136,553	69,893
(214) Air Quality Management Fund	18	152,298	97,658	86,277	(11,381)	86,487	87,267	89,177	92,237	95,397	98,637
(215) Proposition C (Streets/Transit) Fund	19	1,592,363	285,053	1,317,793	1,032,740	212,529	324,537	260,147	219,367	199,587	202,377
(216) Proposition A (Transit) Fund	20	310,991	19,280	441,525	422,245	31,429	177,022	348,702	454,962	692,172	865,702
(217) Public Safety Grants	21	20,400	20,400	20,570	170	20,610	20,800	21,260	21,990	22,740	23,510
(220) Measure R	22	805,649	644,866	1,250,257	605,391	146,530	624,929	1,138,619	103,669	659,529	61,849
(222) Habitat Restoration Fund - NCCP	23	214,641	206,561	1,443,461	1,236,900	1,445,462	1,420,472	1,412,882	1,421,642	1,429,802	1,436,612
(223) Subregion 1 Maintenance Fund	24	791,701	784,001	821,968	37,967	802,168	781,868	770,868	768,468	765,468	761,368
(224) Measure A Cap. & Maint. Funds	25	(197,638)	(132,122)	(47,633)	84,489	100	100	100	100	100	100
(225) Abalone Cove Sewer District Fund	26	35,906	35,086	58,235	23,149	8,395	9,772	11,362	12,852	14,342	15,552
(227) Ginsburg Cultural Arts Building Fund	27	138,890	119,370	119,161	(209)	101,421	102,331	104,571	108,161	111,871	115,671
(228) Donor Restricted Contributions Fund	28	843,448	839,626	865,681	26,055	828,531	375,991	384,221	397,401	411,031	425,011
(334) Quimby Fund	29	29,505	407,505	57,861	(349,644)	2,114,107	2,083,137	2,128,757	2,201,777	2,277,297	2,354,727
(336) Low-Moderate Income Housing Fund	30	12,411	12,411	23,520	11,109	23,520	33,098	42,676	52,254	61,832	71,410
(337) Affordable Housing In-Lieu Fund	31	502,188	497,600	499,928	2,328	501,018	505,528	516,598	534,318	552,648	571,438
(338) Environmental Excise Tax (EET) Fund	32	448,851	289,521	413,184	123,663	260,763	63,113	64,493	66,703	68,993	71,343
(340) Bikeways (TDA Article 3) Fund	33	61,054	(7,617)	72	7,689	72	72	72	72	72	72
(501) Water Quality & Flood Protection Fund	34	9,727,246	(1,766,250)	5,317,323	7,083,573	863,848	689,628	535,626	393,028	255,351	3,375
Improvement Authority Funds											
(285) Improvement Authority - Portuguese Bend	35	366,012	317,732	362,456	44,724	280,496	226,816	173,986	120,356	63,186	2,136
(795) Improvement Authority - Abalone Cove	36	1,108,543	1,059,908	1,081,548	0	1,048,548	1,023,048	1,009,848	1,008,048	1,005,548	1,001,748
SUBTOTAL		20,043,759	6,852,238	17,574,711	10,700,833	11,911,530	11,239,186	11,676,542	10,617,182	11,275,423	10,586,955
GRAND TOTAL - ALL FUNDS INCLUDED		50,220,599	47,715,227	54,226,966	6,490,099	38,106,366	42,613,882	43,758,465	46,043,379	43,194,508	46,559,147

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 3											
GENERAL FUND REVENUE DETAIL											
Property taxes	(e)	6,300,110	6,726,496	6,751,036	24,540	7,033,100	7,281,261	7,521,500	7,769,700	8,026,100	8,291,000
Property taxes In-Lieu of VLF Revenues	(e)	3,694,230	3,890,000	3,890,110	110	4,024,200	4,195,096	4,333,500	4,476,500	4,624,200	4,776,800
Property taxes In-Lieu of Sales Tax	(d)	453,908	534,000	536,579	2,579	544,300	279,198	0	0	0	0
Sales and use tax	(d)	1,589,104	1,640,000	1,642,381	2,381	1,671,500	2,068,936	2,460,800	2,588,800	2,718,200	2,854,100
Property transfer tax	(e)	371,373	416,000	385,600	(30,400)	416,900	395,000	403,700	417,500	431,800	446,500
Business license tax	(c)	737,481	715,000	764,494	49,494	728,700	777,490	795,400	814,500	833,200	853,200
Transient occupancy tax	(c)	3,790,359	3,948,700	4,250,086	301,386	4,669,500	5,026,400	5,142,000	5,265,400	5,386,500	5,515,800
Franchise taxes	(i)	1,906,613	1,779,000	1,998,213	219,213	2,063,200	2,101,000	2,149,300	2,200,900	2,251,500	2,305,500
Utility user tax	(i)	2,480,966	1,915,242	2,509,524	594,282	1,889,500	1,862,000	1,904,800	1,950,500	1,995,400	2,043,300
Golf tax	(c)	383,015	404,000	439,166	35,166	411,800	447,900	458,200	469,200	480,000	491,500
SUBTOTAL TAXES		21,707,159	21,968,438	23,167,189	1,198,751	23,452,700	24,434,282	25,169,200	25,953,000	26,746,900	27,577,700
Animal control fees	(g)	32,644	35,000	41,647	6,647	30,000	40,000	40,000	40,000	40,000	40,000
Right of way & parking permits	(g)	80,398	72,400	77,725	5,325	72,400	79,000	79,000	79,000	79,000	79,000
Building and safety permits & geology fees	(g)	1,518,490	1,317,500	1,380,431	62,931	1,517,500	1,552,000	1,552,000	1,552,000	1,552,000	1,552,000
Planning permits	(g)	354,010	317,000	392,068	75,068	397,500	428,600	428,600	428,600	428,600	428,600
Film permits	(g)	41,313	45,000	58,865	13,865	45,000	60,000	60,000	60,000	60,000	60,000
Massage Permits	(g)	144	0	0	0	0	0	0	0	0	0
SUBTOTAL LICENSES & PERMITS		2,026,999	1,786,900	1,950,736	163,836	2,062,400	2,159,600	2,159,600	2,159,600	2,159,600	2,159,600
Miscellaneous court fines	(c)	105,186	105,000	118,185	13,185	107,000	107,000	109,500	112,100	114,700	117,500
False alarm fines		6,000	5,500	4,700	(800)	5,500	5,000	5,000	5,000	5,000	5,000
Tow fees	(c)	5,346	5,000	5,862	862	5,100	8,000	8,200	8,400	8,600	8,800
SUBTOTAL FINES & FORFEITURES		116,532	115,500	128,747	13,247	117,600	120,000	122,700	125,500	128,300	131,300
Property & Monopole Leases	(c)	169,354	151,500	197,127	45,627	154,400	157,500	161,100	165,000	168,800	172,900
Facility rentals - PVIC	(c)	194,406	223,000	223,502	502	227,300	225,000	230,200	235,700	241,100	246,900
Facility rentals - Other	(c)	108,744	86,500	109,140	22,640	105,000	98,000	100,300	102,700	105,100	107,600
Parking lot fees		67,259	98,000	117,734	19,734	98,000	142,000	142,000	142,000	142,000	142,000
PVIC gift shop	(c)	100,806	134,000	111,986	(22,014)	136,600	120,000	122,800	125,700	128,600	131,700
Interest earnings	(h)	41,945	53,790	38,168	(15,622)	26,940	121,220	267,300	412,210	399,840	392,560
SUBTOTAL USE OF MONEY & PROPERTY		682,514	746,790	797,657	50,867	748,240	863,720	1,023,700	1,183,310	1,185,440	1,193,660
Engineering fees	(g)	42,989	35,000	29,412	(5,588)	35,000	21,000	21,000	21,000	21,000	21,000
Recreation fees	(c)	18,254	18,700	17,650	(1,050)	18,700	25,000	25,600	26,200	26,800	27,400
Sale of Signs/Services	(g)	10,925	8,000	3,535	(4,465)	8,000	4,500	4,500	4,500	4,500	4,500
Administration of Successor Agency		62,139	80,000	60,750	(19,250)	100,000	38,000	0	0	0	0
Interfund charges for services	(a)	157,400	156,000	152,700	(3,300)	155,800	155,800	158,900	162,100	165,300	168,600
SUBTOTAL CHARGES FOR SERVICES		291,707	297,700	264,047	(33,653)	317,500	244,300	210,000	213,800	217,600	221,500
Grant income		44,437	27,000	32,083	5,083	0	0	0	0	0	0
SUBTOTAL REVENUES FROM OTHER AGENCIES		44,437	27,000	32,083	5,083	0	0	0	0	0	0
Donations	(c)	22,670	17,100	31,382	14,282	25,000	12,000	12,300	12,600	12,900	13,200
Repayment of City Loan to former RDA		0	0	0	0	72,915	38,307	38,307	38,307	38,307	38,307
Other miscellaneous	(c)	639,934	725,533	1,457,948	732,415	390,606	10,000	10,200	10,400	10,600	10,900
SUBTOTAL OTHER REVENUES		662,604	742,633	1,489,330	746,697	488,521	60,307	60,807	61,307	61,807	62,407
TOTAL GENERAL FUND REVENUES		25,531,952	25,684,961	27,829,789	2,144,828	27,186,961	27,882,209	28,746,007	29,696,517	30,499,647	31,346,167

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
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GENERAL FUND EXPENDITURE DETAIL											
City Council	(b)	137,802	149,100	137,169	11,931	129,800	129,590	132,600	135,800	138,900	142,200
City Manager	(b)	1,694,526	973,823	973,378	445	884,900	894,417	857,100	881,000	904,900	930,300
Legal Services	(b)	992,324	1,187,542	1,186,947	595	990,000	1,030,000	1,053,700	1,079,000	1,103,800	1,130,300
City Clerk	(b)	403,468	645,544	643,145	2,399	485,750	734,176	510,800	781,900	547,100	819,200
Community Outreach	(b)	93,588	83,769	80,017	3,752	131,849	79,640	81,500	83,500	85,400	87,400
RPVtv	(b)	119,478	154,687	153,443	1,244	168,600	144,320	147,600	151,100	154,600	158,300
Risk Management	(b)	0	475,000	467,248	7,752	400,000	475,000	485,900	497,600	509,000	521,200
Personnel	(b)	216,035	332,645	314,837	17,808	494,167	434,579	427,000	438,600	450,200	462,600
Finance	(b)	1,284,651	1,419,700	1,407,151	12,549	1,173,600	1,271,426	1,326,300	1,362,600	1,398,800	1,437,400
Information Technology - Data	(b)	377,980	548,800	356,593	192,207	600,800	962,413	978,200	1,002,400	1,026,300	1,051,700
Information Technology - Voice	(b)	80,834	99,300	72,238	27,062	96,000	80,000	81,800	83,800	85,700	87,800
SUBTOTAL ADMINISTRATION		5,400,686	6,069,910	5,792,166	277,744	5,555,466	6,235,561	6,082,500	6,497,300	6,404,700	6,828,400
Public Safety - Sheriff Services	(f)	4,154,039	4,177,601	4,177,601	0	4,306,900	5,046,200	5,172,400	5,471,083	5,607,900	5,748,100
Special Safety Programs	(b)	54,610	104,500	61,839	42,661	96,700	145,300	148,600	152,200	155,700	159,400
Animal Control	(b)	49,204	88,000	81,346	6,654	111,515	88,000	90,000	92,200	94,300	96,600
Emergency Preparedness	(b)	89,920	179,617	171,526	8,091	326,383	186,814	195,300	200,700	206,100	211,800
SUBTOTAL PUBLIC SAFETY		4,347,773	4,549,718	4,492,312	57,406	4,841,498	5,466,314	5,606,300	5,916,183	6,064,000	6,215,900
Public Works Administration (Staffing, Project Management and Engineering)	(b)	1,940,470	2,091,000	1,966,202	124,798	2,095,900	2,236,463	2,342,100	2,407,900	2,473,700	2,543,700
Traffic Management	(b)	219,000	100,000	76,611	23,389	412,000	311,000	304,900	312,200	319,400	327,100
Storm Water Quality (NPDES Compliance)	(b)	110,201	245,005	212,053	32,952	656,495	487,000	498,200	510,200	521,900	534,400
Public Building Maintenance	(b)	439,752	576,600	402,120	174,480	632,300	511,200	502,500	514,600	526,400	539,000
Parks, Trails & Open Space Maintenance	(b)	1,005,287	1,035,355	904,917	130,438	1,801,248	995,300	972,200	995,500	1,018,400	1,042,800
Sewer Maintenance	(b)	13,246	68,000	51,126	16,874	68,000	13,100	13,400	13,700	14,000	14,300
SUBTOTAL PUBLIC WORKS		3,727,956	4,115,960	3,613,029	502,931	5,665,943	4,554,063	4,633,300	4,754,100	4,873,800	5,001,300
Planning	(b)	1,337,343	1,334,360	1,311,995	22,365	1,584,811	1,256,515	1,319,700	1,357,500	1,395,300	1,435,500
Building & Safety Services	(b)	540,933	645,980	626,386	19,594	841,977	773,471	812,700	836,000	859,300	884,100
Code Enforcement	(b)	198,363	214,900	212,381	2,519	218,700	211,151	222,600	229,100	235,700	242,700
View Restoration/Preservation	(b)	366,351	381,300	335,870	45,430	388,700	294,642	308,600	317,300	326,000	335,200
Natural Community Conservation Planning (NCCP)		9,280	15,260	15,260	0	75,053	0	0	0	0	0
Geology (Privately Initiated Projects)	(g)	135,441	150,000	131,672	18,328	150,000	150,000	153,500	157,200	160,800	164,700
SUBTOTAL COMMUNITY DEVELOPMENT		2,587,711	2,741,800	2,633,564	108,236	3,259,241	2,685,779	2,817,100	2,897,100	2,977,100	3,062,200
Recreation Administration (Staffing, Park Rangers)	(b)	529,155	663,650	653,202	10,448	830,550	938,322	973,900	999,800	1,025,500	1,052,800
Recreation Facilities	(b)	469,492	469,600	463,195	6,405	524,500	0	0	0	0	0
Special Events	(b)	109,675	112,150	91,629	20,521	93,250	136,193	140,600	144,200	147,800	151,600
Pt. Vicente Interpretive Center (PVIC)	(b)	385,058	350,375	330,967	19,408	434,750	370,805	381,300	390,900	400,300	410,300
Abalone Cove Shoreline Park	(b)	0	0	0	0	0	64,087	65,600	67,200	68,700	70,300
Fred Hesse Jr. Park	(b)	0	0	0	0	0	165,893	170,900	175,200	179,400	183,900
Ladera Linda Community Center	(b)	0	0	0	0	0	64,153	66,500	68,300	70,100	72,000
Robert E. Ryan Park	(b)	0	0	0	0	0	92,609	95,400	97,800	100,100	102,600
Other Recreation Facilities	(b)	0	0	0	0	0	53,934	55,700	57,100	58,500	60,000
REACH	(b)	43,410	39,100	34,121	4,979	42,200	40,190	41,100	42,100	43,100	44,100
Recreation Support Services (Reception & Other)	(b)	0	0	0	0	49,500	68,845	70,900	72,700	74,500	76,400
SUBTOTAL RECREATION & PARKS		1,536,790	1,634,875	1,573,114	61,761	1,974,750	1,995,031	2,061,900	2,115,300	2,168,000	2,224,000
NON-DEPARTMENTAL		0	0	35,000	(35,000)	0	0	0	0	0	0
TOTAL GENERAL FUND EXPENDITURES		17,600,916	19,112,263	18,139,185	973,078	21,296,898	20,936,748	21,201,100	22,179,983	22,487,600	23,331,800
GENERAL FUND NET BEFORE TRANSFERS		7,931,036	6,572,698	9,690,604	3,117,905	5,890,063	6,945,461	7,544,907	7,516,534	8,012,047	8,014,367

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 5											
<u>GENERAL FUND TRANSFER DETAIL</u>											
GENERAL FUND TRANSFERS IN:											
From Measure A Maint		82,000	105,000	67,441	(37,559)	289,855	105,000	105,000	105,000	0	0
From Public Safety Grants fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
From Waste Reduction		12,000	5,000	0	(5,000)	3,000	3,000	3,000	3,000	3,000	3,000
From Employee Benefits		0	0	0	0	0	0	0	0	0	0
Total General Fund Transfers In		194,000	210,000	167,441	(42,559)	392,855	208,000	208,000	208,000	103,000	103,000
GENERAL FUND TRANSFERS OUT:											
To CIP fund		4,975,256	6,221,311	6,522,697	(301,386)	5,873,884	6,215,603	5,142,000	5,265,400	5,386,500	5,515,800
To CIP fund for Residential Street Rehab		1,575,000	1,873,414	1,873,414	0	2,229,400	1,862,000	1,925,800	1,925,800	1,925,800	1,925,800
To Street Maintenance Fund	(b)	0	0	0	0	0	0	525,000	538,000	550,000	563,000
To CDBG		9,302	0	0	0	0	0	0	0	0	0
To Improvement Authority Portuguese Bend	(b)	106,000	70,000	70,000	0	40,000	57,000	58,000	59,000	60,000	61,000
To Improvement Authority Abalone Cove	(b)	0	20,000	20,000	0	35,000	37,000	38,000	39,000	40,000	41,000
To Abalone Cove Sewer District	(b)	10,700	50,700	50,700	0	50,700	80,700	83,000	85,000	87,000	89,000
To Habitat Restoration	(b)	90,000	150,000	150,000	0	157,000	125,000	128,000	131,000	134,000	137,000
To Subregion 1 Maintenance Fund	(b)	65,000	61,000	61,000	0	46,000	40,000	41,000	42,000	43,000	44,000
Total General Fund Transfers Out		6,831,258	8,446,425	8,747,811	(301,386)	8,431,984	8,417,303	7,940,800	8,085,200	8,226,300	8,376,600
Net Activity		1,293,778	(1,663,727)	1,110,234	2,773,960	(2,149,066)	(1,263,842)	(187,893)	(360,666)	(111,253)	(259,233)

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 6											
GENERAL FUND SUMMARY											
Beginning Fund Balance		19,957,249	14,508,251	14,508,251	0	15,618,485	13,469,419	12,205,577	12,017,684	11,657,018	11,545,766
Plus: Revenues		25,531,952	25,684,961	27,829,789	2,144,828	27,186,961	27,882,209	28,746,007	29,696,517	30,499,647	31,346,167
Less: Expenditures		(17,600,916)	(19,112,263)	(18,139,185)	973,078	(21,296,898)	(20,936,748)	(21,201,100)	(22,179,983)	(22,487,600)	(23,331,800)
Plus: Transfers In		194,000	210,000	167,441	(42,559)	392,855	208,000	208,000	208,000	103,000	103,000
Less: Transfers Out		(6,831,258)	(8,446,425)	(8,747,811)	(301,386)	(8,431,984)	(8,417,303)	(7,940,800)	(8,085,200)	(8,226,300)	(8,376,600)
Extraordinary Item		(6,742,776)	0	0	0						
Ending Fund Balance		14,508,251	12,844,524	15,618,485	2,773,960	13,469,419	12,205,577	12,017,684	11,657,018	11,545,766	11,286,533
Less Non-Spendable, Restricted, Committed & Assigned:											
Long-Term Advance to RDA (Principal Only)		0	0	0	0	0	0	0	0	0	0
Continuing Appropriations		401,989	0	1,042,056	(1,042,056)	0	0	0	0	0	0
Inventory & Other		137,994	737,203	737,203	0	737,203	737,203	737,203	737,203	737,203	737,203
Unassigned Fund Balance (Available for Spending)		13,968,268	12,107,321	13,839,226	1,731,904	12,732,216	11,468,374	11,280,481	10,919,815	10,808,563	10,549,330
Policy Reserve Threshold (50% of Expenditures)		8,800,458	9,556,132	9,069,593	(486,539)	10,648,449	10,468,374	10,600,550	11,089,992	11,243,800	11,665,900
Excess/(Deficient) General Fund Reserves		5,167,810	2,551,190	4,769,634	2,218,443	2,083,767	1,000,000	679,931	(170,176)	(435,237)	(1,116,570)

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 7											
BEAUTIFICATION FUND DETAIL (Fund-212)											
Revenues											
Beautification revenue		147,999	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	3,263	1,530	2,194	664	690	870	0	0	0	0
Total Revenue		151,262	1,530	2,194	664	690	870	0	0	0	0
Expenditures											
Personnel services		0	0	0	0	0	0	0	0	0	0
Operations & maintenance		20,614	0	0	0	0	0	0	0	0	0
Total Expenditures		20,614	0	0	0	0	0	0	0	0	0
BEAUTIFICATION FUND NET BEFORE TRANSFERS		130,648	1,530	2,194	664	690	870	0	0	0	0
Transfers Out											
To CIP fund - Street Improvements (median projects)		0	473,690	0	473,690	473,690	0	0	0	0	0
To Street Maintenance fund (median maintenance)	(b)	193,000	214,000	211,404	2,596	224,000	97,791	0	0	0	0
Total Transfers Out		193,000	687,690	211,404	476,286	697,690	97,791	0	0	0	0
BEAUTIFICATION FUND SUMMARY											
Beginning Fund Balance		1,065,483	1,003,131	1,003,131	0	793,921	96,921	0	0	0	0
Plus: Revenues		151,262	1,530	2,194	664	690	870	0	0	0	0
Less: Expenditures		(20,614)	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(193,000)	(687,690)	(211,404)	476,286	(697,690)	(97,791)	0	0	0	0
Ending Fund Balance		1,003,131	316,971	793,921	476,950	96,921	0	0	0	0	0

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 8											
CIP FUND DETAIL (Fund-330)											
Revenues											
Capital Grants & Contributions		138,678	5,701,627	1,691,697	(4,009,930)	3,238,785	450,270	1,985,000	710,000	0	0
Interest earnings	(h)	44,678	20,400	25,415	5,015	16,700	102,300	398,200	653,600	779,900	657,600
Total CIP Fund Revenue		183,356	5,722,027	1,717,112	(4,004,915)	3,255,485	552,570	2,383,200	1,363,600	779,900	657,600
Expenditures											
Total CIP Fund Expenditures (see Exhibit C)		2,511,671	5,412,562	4,113,027	1,299,535	22,683,025	2,517,800	8,359,000	6,260,000	11,165,000	4,832,000
CIP FUND NET BEFORE TRANSFERS		(2,328,315)	309,465	(2,395,915)	(2,705,380)	(19,427,540)	(1,965,230)	(5,975,800)	(4,896,400)	(10,385,100)	(4,174,400)
Transfers In											
From General fund		4,975,256	6,221,311	6,522,697	301,386	5,873,884	6,215,603	5,142,000	5,265,400	5,386,500	5,515,800
From General fund for Residential Street Rehab		1,575,000	1,873,414	1,873,414	0	2,229,400	1,862,000	1,925,800	1,925,800	1,925,800	1,925,800
From Water Quality Flood Protection		0	362,360	0	(362,360)	362,360	0	0	0	0	0
From Waste Reduction fund		0	0	0	0	0	0	0	0	0	0
From Measure R fund for Arterial Street Rehab		0	564,000	0	(564,000)	1,564,000	0	0	1,600,000	0	1,200,000
From Measure A Capital/Maintenance fund		150,000	0	0	0	0	0	0	0	0	0
From Proposition C fund for Arterial Street Rehab		78,208	1,298,719	350,184	(948,535)	1,191,743	0	200,000	200,000	200,000	200,000
From Proposition A fund for Arterial Street Rehab		0	412,000	0	(412,000)	460,000	0	0	100,000	0	100,000
From Bikeways fund for Residential Street Rehab		1,536	95,257	95,257	0	0	0	82,000	0	0	82,000
From Quimby fund		0	993,000	0	(993,000)	50,000	50,000	0	0	0	0
From EET fund for ADA Projects		0	350,000	0	(350,000)	450,000	200,000	0	0	0	0
From Donor Restricted Contributions fund		0	0	0	0	0	455,000	0	0	0	0
From Beautification fund		0	473,690	0	(473,690)	473,690	0	0	0	0	0
From Building Replacement Fund		0	0	0	0	944,709	0	0	0	0	0
Total Transfers In		6,780,000	12,643,751	8,841,552	(3,802,199)	13,599,786	8,782,603	7,349,800	9,091,200	7,512,300	9,023,600
Transfers Out to WQFP for subsidy	(b)	8,293,009	0	0	0	820,000	0	500,000	512,000	523,800	536,400
Total Transfers Out		8,293,009	0	0	0	820,000	0	500,000	512,000	523,800	536,400
CIP FUND SUMMARY											
Beginning Fund Balance		15,406,941	11,565,617	11,565,617	0	18,011,254	11,363,500	18,180,873	19,054,873	22,737,673	19,341,073
Plus: Revenues		183,356	5,722,027	1,717,112	(4,004,915)	3,255,485	552,570	2,383,200	1,363,600	779,900	657,600
Less: Expenditures		(2,511,671)	(5,412,562)	(4,113,027)	1,299,535	(22,683,025)	(2,517,800)	(8,359,000)	(6,260,000)	(11,165,000)	(4,832,000)
Plus: Transfers In		6,780,000	12,643,751	8,841,552	(3,802,199)	13,599,786	8,782,603	7,349,800	9,091,200	7,512,300	9,023,600
Less: Transfers Out		(8,293,009)	0	0	0	(820,000)	0	(500,000)	(512,000)	(523,800)	(536,400)
Fund Balance		11,565,617	24,518,833	18,011,254	(6,507,579)	11,363,500	18,180,873	19,054,873	22,737,673	19,341,073	23,653,873
Minimum Emergency Projects Reserve		3,000,000		3,000,000		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Excess Reserve for Future Projects		8,565,617		15,011,254		8,363,500	15,180,873	16,054,873	19,737,673	16,341,073	20,653,873

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 9											
EQUIPMENT REPLACEMENT FUND DETAIL (Fund-681)											
Revenues											
Interfund charges	(b)	568,604	731,300	731,300	0	906,300	332,700	472,000	462,600	452,000	463,600
Other revenue		0	0	14,655	14,655	0	0	0	0	0	0
Interest earnings	(h)	7,773	5,300	5,712	412	4,200	16,700	37,800	59,900	60,600	60,100
Total Revenue		576,377	736,600	751,667	15,067	910,500	349,400	509,800	522,500	512,600	523,700
Expenses											
Vehicles and vehicle maintenance	(b)	42,487	81,910	39,571	42,339	72,200	22,200	22,700	23,200	23,700	24,300
Computer equipment and maintenance	(b)	423,062	337,450	365,367	(27,917)	1,781,835	370,000	378,500	387,600	396,500	406,000
Furniture and equipment maintenance	(b)	112,244	95,000	111,077	(16,077)	119,751	85,500	87,500	89,600	91,700	93,900
Total Expenses		577,793	514,360	516,015	(1,655)	1,973,786	477,700	488,700	500,400	511,900	524,200
EQUIPMENT REPLACEMENT FUND NET BEFORE TRANSFERS		(1,416)	222,240	235,652	13,412	(1,063,286)	(128,300)	21,100	22,100	700	(500)
Transfers In - AQMD / fund 214		0	54,910	54,910	0	0	0	0	0	0	0
Total Transfers In		0	54,910	54,910	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
EQUIPMENT REPLACEMENT NET ASSET											
Beginning Unrestricted Net Assets		2,584,088	2,587,848	2,587,848	0	2,915,898	1,852,612	1,724,312	1,745,412	1,767,512	1,768,212
Plus: Revenues		576,377	736,600	751,667	15,067	910,500	349,400	509,800	522,500	512,600	523,700
Less: Expenses		(577,793)	(514,360)	(516,015)	(1,655)	(1,973,786)	(477,700)	(488,700)	(500,400)	(511,900)	(524,200)
Plus: Transfers In		0	54,910	54,910	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Net (Increase)/Decrease in Capital Assets		5,176	0	37,488	37,488	0					
Unrestricted Net Assets (Spendable)		2,587,848	2,864,998	2,915,898	50,900	1,852,612	1,724,312	1,745,412	1,767,512	1,768,212	1,767,712

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 10											
BUILDING REPLACEMENT FUND DETAIL (Fund-686)											
Revenues											
Interest earnings	(h)	2,609	2,800	2,004	(796)	2,100	0	0	0	0	0
Total Revenue		2,609	2,800	2,004	(796)	2,100	0	0	0	0	0
Expenses											
Building Improvements		5,011	0	0	0	0	0	0	0	0	0
Total Expenses		5,011	0	0	0	0	0	0	0	0	0
BUILDING REPLACEMENT FUND NET BEFORE TRANSFERS		(2,402)	2,800	2,004	(796)	2,100	0	0	0	0	0
Transfers Out - CIP		0	0	0	0	944,709	0	0	0	0	0
Total Transfers Out		0	0	0	0	944,709	0	0	0	0	0
BUILDING REPLACEMENT NET ASSET SUMMARY:											
Beginning Net Assets		943,007	940,605	940,605	0	942,609	0	0	0	0	0
Plus: Revenues		2,609	2,800	2,004	(796)	2,100	0	0	0	0	0
Less: Expenses		(5,011)	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	(944,709)	0	0	0	0	0
Ending Net Position		940,605	943,405	942,609	(796)	0	0	0	0	0	0

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 11											
EMPLOYEE BENEFITS FUND DETAIL											
(Fund-685)											
Revenues											
Interfund Charge for Services		1,867,575	1,993,425	1,993,425	0	2,151,450	2,139,894	2,424,947	2,523,690	2,624,284	2,730,954
Interest earnings	(h)	573	90	0	(90)	240	1,350	20	40	40	40
Total Revenue		1,868,148	1,993,515	1,993,425	(90)	2,151,690	2,141,244	2,424,967	2,523,730	2,624,324	2,730,994
Expenses											
Retirement (PERS)-Employer Contribution		712,488	797,400	847,847	(50,447)	815,100	867,852	970,447	1,034,290	1,100,684	1,170,854
Defined Cont. Ret. Health Care Accounts	(b)	73,083	80,600	68,768	11,832	88,300	89,692	91,800	94,000	96,200	98,500
Insurance - Employee Health	(b)	770,497	888,100	818,655	69,445	995,100	1,051,137	1,075,300	1,101,100	1,126,400	1,153,400
FICA/Medicare	(b)	71,785	90,625	81,476	9,149	99,650	109,432	111,900	114,600	117,200	120,000
Performance Incentive Program		87,550	0	0	0	0	0	0	0	0	0
Education Reimbursement	(b)	500	800	1,000	(200)	800	800	800	800	800	800
Deferred Comp Match		15,000	15,000	15,000	0	0	0	0	0	0	0
Worker Compensation Insurance	(b)	116,617	120,900	122,703	(1,803)	152,500	170,781	174,700	178,900	183,000	187,400
Total Expenses		1,847,520	1,993,425	1,955,449	37,976	2,151,450	2,289,694	2,424,947	2,523,690	2,624,284	2,730,954
EMPLOYEE BENEFITS FUND NET BEFORE TRANSFERS		20,628	90	37,976	37,886	240	(148,450)	20	40	40	40
Transfer to General Fund		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
EMPLOYEE BENEFITS NET ASSET SUMMARY:											
Beginning Net Assets		90,743	111,371	111,371	0	149,347	149,587	1,137	1,157	1,197	1,237
Plus: Revenues		1,868,148	1,993,515	1,993,425	(90)	2,151,690	2,141,244	2,424,967	2,523,730	2,624,324	2,730,994
Less: Expenses		(1,847,520)	(1,993,425)	(1,955,449)	37,976	(2,151,450)	(2,289,694)	(2,424,947)	(2,523,690)	(2,624,284)	(2,730,954)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Net Position		111,371	111,461	149,347	37,886	149,587	1,137	1,157	1,197	1,237	1,277

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 12											
STREET MAINT. FUND DETAIL (Fund-202)											
Revenues											
Highway Users Tax		980,415	1,267,695	1,352,927	85,232	1,239,552	924,797	925,000	925,000	925,000	925,000
Sidewalk repair	(a)	2,000	4,000	3,000	(1,000)	4,100	3,000	3,100	3,200	3,300	3,400
Miscellaneous revenues	(a)	32,724	20,000	25,945	5,945	25,000	25,000	25,500	26,000	26,500	27,000
Interest earnings	(h)	2,471	2,730	1,389	(1,341)	1,610	8,810	13,530	22,060	22,330	21,500
Total Street Maintenance Fund Revenue		1,017,610	1,294,425	1,383,261	88,836	1,270,262	961,607	967,130	976,260	977,130	976,900
Expenditures											
Street Maintenance - Pavement Management	(b)	458,383	542,400	524,977	17,423	599,500	819,500	838,300	858,400	878,100	899,200
Street Maintenance - Non-Pavement	(b)	1,321,236	1,610,279	1,464,285	145,994	1,851,279	1,411,279	1,443,700	1,478,300	1,512,300	1,548,600
Traffic signal maintenance	(b)	79,854	109,000	100,273	8,727	216,000	127,000	129,900	133,000	136,100	139,400
Total Street Maintenance Fund Expenditures		1,859,473	2,261,679	2,089,535	172,144	2,666,779	2,357,779	2,411,900	2,469,700	2,526,500	2,587,200
STREET MAINTENANCE FUND NET BEFORE TRANSFERS		(841,863)	(967,254)	(706,274)	260,980	(1,396,517)	(1,396,172)	(1,444,770)	(1,493,440)	(1,549,370)	(1,610,300)
Street Maintenance Fund Transfers In											
From Prop C Fund (PB Road Maint)		227,658	522,000	522,000	0	526,000	526,000	538,100	551,000	563,700	577,200
From General fund		0	0	0	0	0	0	525,000	538,000	550,000	563,000
From 1972 Act		199,077	190,000	190,000	0	200,000	200,000	190,000	190,000	190,000	190,000
From 1911 Act		69,705	99,000	99,000	0	99,000	117,000	119,700	122,600	125,400	128,400
From Beautification fund		193,000	214,000	211,404	(2,596)	224,000	97,791	0	0	0	0
From Waste Reduction		10,000	57,000	41,292	(15,708)	54,000	95,000	97,200	99,500	101,800	104,200
Total Transfers In		699,440	1,082,000	1,063,696	(18,304)	1,103,000	1,035,791	1,470,000	1,501,100	1,530,900	1,562,800
Street Maintenance Fund Transfers Out											
To CIP Fund		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
STREET MAINTENANCE FUND SUMMARY											
Beginning Fund Balance		1,056,896	914,473	914,473	0	1,271,895	978,378	617,997	643,227	650,887	632,417
Plus: Revenues		1,017,610	1,294,425	1,383,261	88,836	1,270,262	961,607	967,130	976,260	977,130	976,900
Less: Expenditures		(1,859,473)	(2,261,679)	(2,089,535)	172,144	(2,666,779)	(2,357,779)	(2,411,900)	(2,469,700)	(2,526,500)	(2,587,200)
Plus: Transfers In		699,440	1,082,000	1,063,696	(18,304)	1,103,000	1,035,791	1,470,000	1,501,100	1,530,900	1,562,800
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		914,473	1,029,219	1,271,895	242,676	978,378	617,997	643,227	650,887	632,417	584,917
Reserve (1 year of Pavement Management Exp)		458,383		524,977		526,000	526,000	538,100	551,000	563,700	577,200
Excess/(Deficient) Reserve for Street Maintenance		456,090		746,918		452,378	91,997	105,127	99,887	68,717	7,717

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 13											
1972 ACT LANDSCAPE & LIGHTING FUND DETAIL											
(Fund 203)											
Revenues											
Property assessments	(e)	260,328	258,000	260,452	2,452	258,000	258,515	263,700	269,000	274,400	279,900
Interest earnings	(h)	414	190	330	140	140	380	510	600	520	550
Total Revenue		260,742	258,190	260,782	2,592	258,140	258,895	264,210	269,600	274,920	280,450
Expenditures											
Operations & maintenance	(b)	69,682	78,682	78,181	501	78,300	78,200	80,000	81,900	83,800	85,800
Total Expenditures		69,682	78,682	78,181	501	78,300	78,200	80,000	81,900	83,800	85,800
1972 ACT FUND NET BEFORE TRANSFERS		191,060	179,508	182,601	3,093	179,840	180,695	184,210	187,700	191,120	194,650
Transfers Out											
To Street Maintenance fund		199,077	190,000	190,000	0	200,000	200,000	190,000	190,000	190,000	190,000
Total Transfers Out		199,077	190,000	190,000	0	200,000	200,000	190,000	190,000	190,000	190,000
1972 ACT LANDSCAPE & LIGHTING FUND											
Beginning Fund Balance		78,079	70,062	70,062	0	62,663	42,503	23,198	17,408	15,108	16,228
Plus: Revenues		260,742	258,190	260,782	2,592	258,140	258,895	264,210	269,600	274,920	280,450
Less: Expenditures		(69,682)	(78,682)	(78,181)	501	(78,300)	(78,200)	(80,000)	(81,900)	(83,800)	(85,800)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(199,077)	(190,000)	(190,000)	0	(200,000)	(200,000)	(190,000)	(190,000)	(190,000)	(190,000)
Ending Fund Balance		70,062	59,570	62,663	3,093	42,503	23,198	17,408	15,108	16,228	20,878

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 14											
EL PRADO LIGHTING FUND DETAIL											
(Fund-209)											
Revenues											
Property assessments	(e)	2,207	1,900	2,167	267	1,900	2,000	2,000	2,000	2,000	2,000
Interest earnings	(h)	49	50	43	(7)	40	200	510	850	920	970
Total Revenue		2,256	1,950	2,210	260	1,940	2,200	2,510	2,850	2,920	2,970
Expenditures											
Light and Power	(b)	0	300	0	300	300	300	300	300	300	300
Maintenance Services	(b)	30	700	30	670	700	700	700	700	700	700
Total Expenditures		30	1,000	30	970	1,000	1,000	1,000	1,000	1,000	1,000
EL PRADO LIGHTING FUND NET BEFORE		2,226	950	2,180	1,230	940	1,200	1,510	1,850	1,920	1,970
EL PRADO LIGHTING FUND SUMMARY:											
Beginning Fund Balance		16,774	19,000	19,000	0	21,180	22,120	23,320	24,830	26,680	28,600
Plus: Revenues		2,256	1,950	2,210	260	1,940	2,200	2,510	2,850	2,920	2,970
Less: Expenditures		(30)	(1,000)	(30)	970	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		19,000	19,950	21,180	1,230	22,120	23,320	24,830	26,680	28,600	30,570

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 15											
CDBG FUND DETAIL (Fund-310)											
Revenues											
Grant income		242,153	146,918	60,299	(86,619)	334,548	0	150,000	150,000	150,000	150,000
Total Revenue		242,153	146,918	60,299	(86,619)	334,548	0	150,000	150,000	150,000	150,000
Expenditures											
Operations & maintenance		143,001	55,000	51,000	4,000	0	0	0	0	0	0
Capital outlay (ADA Projects)		66,006	88,513	77,970	10,543	265,877	0	150,000	150,000	150,000	150,000
Total Expenditures		209,007	143,513	128,970	14,543	265,877	0	150,000	150,000	150,000	150,000
CDBG FUND NET BEFORE TRANSFERS		33,146	3,405	(68,671)	(72,076)	68,671	0	0	0	0	0
Transfers In											
From General fund		9,302	0	0	0	0	0	0	0	0	0
Total Transfers In		9,302	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund (REACH)		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
CDBG FUND SUMMARY:											
Beginning Fund Balance		(42,447)	0	0	0	(68,671)	0	0	0	0	0
Plus: Revenues		242,152	146,918	60,299	(86,619)	334,548	0	150,000	150,000	150,000	150,000
Less: Expenditures		(209,007)	(143,513)	(128,970)	14,543	(265,877)	0	(150,000)	(150,000)	(150,000)	(150,000)
Plus: Transfers In		9,302	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		0	3,405	(68,671)	(72,076)	0	0	0	0	0	0

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 16											
1911 ACT STREET LIGHTING FUND DETAIL (Fund-211)											
Revenues											
Property assessments	(a)	524,670	525,000	550,798	25,798	525,000	550,000	561,000	572,200	583,600	595,300
Interest earnings	(h)	4,774	4,400	3,795	(605)	3,500	15,500	37,500	59,000	60,000	60,300
Total Revenue		529,444	529,400	554,593	25,193	528,500	565,500	598,500	631,200	643,600	655,600
Expenditures											
Operations & maintenance	(b)	420,517	517,500	408,540	108,960	464,100	459,000	469,600	480,900	492,000	503,800
Total Expenditures		420,517	517,500	408,540	108,960	464,100	459,000	469,600	480,900	492,000	503,800
1911 ACT FUND NET BEFORE TRANSFERS		108,927	11,900	146,053	134,153	64,400	106,500	128,900	150,300	151,600	151,800
Transfers Out											
To Street Maintenance Fund	(b)	69,705	99,000	99,000	0	99,000	117,000	119,700	122,600	125,400	128,400
Total Transfers Out		69,705	99,000	99,000	0	99,000	117,000	119,700	122,600	125,400	128,400
1911 ACT STREET LIGHTING FUND SUMMARY											
Beginning Fund Balance		1,670,384	1,709,606	1,709,606	0	1,756,659	1,722,059	1,711,559	1,720,759	1,748,459	1,774,659
Plus: Revenues		529,444	529,400	554,593	25,193	528,500	565,500	598,500	631,200	643,600	655,600
Less: Expenditures		(420,517)	(517,500)	(408,540)	108,960	(464,100)	(459,000)	(469,600)	(480,900)	(492,000)	(503,800)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(69,705)	(99,000)	(99,000)	0	(99,000)	(117,000)	(119,700)	(122,600)	(125,400)	(128,400)
Ending Fund Balance		1,709,606	1,622,506	1,756,659	134,153	1,722,059	1,711,559	1,720,759	1,748,459	1,774,659	1,798,059

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 17											
WASTE REDUCTION FUND DETAIL (Fund-213)											
Revenues											
Collection Fees (AB939)	(c)	216,581	267,710	230,313	(37,397)	210,000	182,500	186,700	191,200	195,600	200,300
State grant		58,829	24,000	23,347	(653)	19,000	23,000	23,000	23,000	23,000	23,000
Miscellaneous revenue		0	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	902	720	869	149	800	3,330	6,870	8,790	6,810	4,640
Total Revenue		276,312	292,430	254,529	(37,901)	229,800	208,830	216,570	222,990	225,410	227,940
Expenditures											
Personnel services	(b)	71,855	70,300	71,690	(1,390)	74,700	57,283	60,700	62,600	64,400	66,300
Operations & maintenance	(b)	85,259	137,998	109,908	28,090	125,462	110,400	112,900	115,600	118,300	121,100
Total Expenditures		157,114	208,298	181,598	26,700	200,162	167,683	173,600	178,200	182,700	187,400
WASTE REDUCTION FUND NET BEFORE		119,198	84,132	72,931	(11,201)	29,638	41,147	42,970	44,790	42,710	40,540
Transfers Out											
To General fund - Park Maintenance		12,000	5,000	0	5,000	3,000	3,000	3,000	3,000	3,000	3,000
To CIP fund - Street Improv.		0	0	0	0	0	0	0	0	0	0
To Street fund - Street Maintenance	(b)	10,000	58,292	41,292	17,000	54,000	95,000	97,200	99,500	101,800	104,200
Total Transfers Out		22,000	63,292	41,292	22,000	57,000	98,000	100,200	102,500	104,800	107,200
WASTE REDUCTION FUND SUMMARY											
Beginning Fund Balance		268,962	366,159	366,159	0	397,798	370,436	313,583	256,353	198,643	136,553
Plus: Revenues		276,312	292,430	254,529	(37,901)	229,800	208,830	216,570	222,990	225,410	227,940
Less: Expenditures		(157,114)	(208,298)	(181,598)	26,700	(200,162)	(167,683)	(173,600)	(178,200)	(182,700)	(187,400)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(22,000)	(63,292)	(41,292)	22,000	(57,000)	(98,000)	(100,200)	(102,500)	(104,800)	(107,200)
Ending Fund Balance		366,159	386,999	397,798	10,799	370,436	313,583	256,353	198,643	136,553	69,893

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 18											
AIR QUALITY MANAGEMENT FUND DETAIL (Fund-214)											
Revenues											
AB 2766 fees		50,806	50,000	38,612	(11,388)	50,000	50,000	50,000	50,000	50,000	50,000
Interest earnings	(h)	305	270	277	7	210	780	1,910	3,060	3,160	3,240
Total Revenue		51,111	50,270	38,889	(11,381)	50,210	50,780	51,910	53,060	53,160	53,240
Expenditures											
Operations & maintenance		0	50,000	50,000	0	50,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures		0	50,000	50,000	0	50,000	50,000	50,000	50,000	50,000	50,000
AQMD FUND NET BEFORE TRANSFERS		51,111	270	(11,111)	(11,381)	210	780	1,910	3,060	3,160	3,240
To Equipment Replacement Fund (clean air vehicle purchases)											
		0	54,910	54,910	0	0	0	0	0	0	0
Total Transfers Out		0	54,910	54,910	0	0	0	0	0	0	0
AIR QUALITY MANAGEMENT FUND DETAIL											
Beginning Fund Balance		101,187	152,298	152,298	0	86,277	86,487	87,267	89,177	92,237	95,397
Plus: Revenues		51,111	50,270	38,889	(11,381)	50,210	50,780	51,910	53,060	53,160	53,240
Less: Expenditures		0	(50,000)	(50,000)	0	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(54,910)	(54,910)	0	0	0	0	0	0	0
Ending Fund Balance		152,298	97,658	86,277	(11,381)	86,487	87,267	89,177	92,237	95,397	98,637

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 19											
PROPOSITION C (STREET/TRANSIT) FUND DETAIL											
(Fund-215)											
Revenues											
Proposition C - 1/2 cent sales tax revenue	(d)	551,623	591,517	593,536	2,019	611,689	636,098	666,600	701,300	736,400	773,200
Interest earnings	(h)	4,795	100	4,078	3,978	790	1,910	7,110	8,920	7,520	6,790
Total Revenue		556,418	591,617	597,614	5,997	612,479	638,008	673,710	710,220	743,920	779,990
Expenditures											
Total Expenditures		0	0	0	0	0	0	0	0	0	0
PROPOSITION C FUND NET BEFORE TRANSFERS		556,418	591,617	597,614	5,997	612,479	638,008	673,710	710,220	743,920	779,990
Transfers Out											
To CIP fund - Arterial Street Rehab		78,208	1,376,927	350,184	1,026,743	1,191,743	0	200,000	200,000	200,000	200,000
To Street Maintenance fund - PB Road Maintenance	(b)	227,658	522,000	522,000	0	526,000	526,000	538,100	551,000	563,700	577,200
Total Transfers Out		305,866	1,898,927	872,184	1,026,743	1,717,743	526,000	738,100	751,000	763,700	777,200
PROPOSITION C (STREET/TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		1,341,811	1,592,363	1,592,363	0	1,317,793	212,529	324,537	260,147	219,367	199,587
Plus: Revenues		556,418	591,617	597,614	5,997	612,479	638,008	673,710	710,220	743,920	779,990
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(305,866)	(1,898,927)	(872,184)	1,026,743	(1,717,743)	(526,000)	(738,100)	(751,000)	(763,700)	(777,200)
Ending Fund Balance		1,592,363	285,053	1,317,793	1,032,740	212,529	324,537	260,147	219,367	199,587	202,377

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 20											
PROPOSITION A (TRANSIT) FUND DETAIL (Fund-216)											
Revenues											
Proposition A - 1/2 cent sales tax revenue	(d)	662,802	713,123	714,750	1,627	737,443	766,869	803,700	845,500	887,800	932,200
Other revenues		60,000	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	912	590	737	147	0	280	3,880	11,960	15,610	23,530
Total Revenue		723,714	713,713	715,487	1,774	737,443	767,149	807,580	857,460	903,410	955,730
Expenditures											
Operations (PV Transit)	(b)	583,144	593,424	584,953	8,471	576,823	601,556	615,400	630,200	644,700	660,200
Capital Outlay (Bus Shelter Improvements)	(b)	0	0	0	0	110,716	20,000	20,500	21,000	21,500	22,000
Total Expenditures		583,144	593,424	584,953	8,471	687,539	621,556	635,900	651,200	666,200	682,200
PROPOSITION A FUND NET BEFORE TRANSFERS		140,570	120,289	130,534	10,245	49,904	145,593	171,680	206,260	237,210	273,530
Transfers Out - To CIP fund		0	412,000	0	412,000	460,000	0	0	100,000	0	100,000
Total Transfers Out		0	412,000	0	412,000	460,000	0	0	100,000	0	100,000
PROPOSITION A (TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		170,421	310,991	310,991	0	441,525	31,429	177,022	348,702	454,962	692,172
Plus: Revenues		723,714	713,713	715,487	1,774	737,443	767,149	807,580	857,460	903,410	955,730
Less: Expenditures		(583,144)	(593,424)	(584,953)	8,471	(687,539)	(621,556)	(635,900)	(651,200)	(666,200)	(682,200)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(412,000)	0	412,000	(460,000)	0	0	(100,000)	0	(100,000)
Ending Fund Balance		310,991	19,280	441,525	422,245	31,429	177,022	348,702	454,962	692,172	865,702

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 21											
PUBLIC SAFETY GRANTS											
(Fund-217)											
Revenues											
Grant Income - State		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Other revenues		0	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	212	0	170	170	40	190	460	730	750	770
Total Revenue		100,212	100,000	100,170	170	100,040	100,190	100,460	100,730	100,750	100,770
Expenditures											
Equipment purchases		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
PUBLIC SAFETY GRANTS FUND NET BEFORE TRANSFERS		100,212	100,000	100,170	170	100,040	100,190	100,460	100,730	100,750	100,770
Transfers Out											
To General fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Total Transfers Out		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
PUBLIC SAFETY GRANTS FUND SUMMARY:											
Beginning Fund Balance		20,188	20,400	20,400	0	20,570	20,610	20,800	21,260	21,990	22,740
Plus: Revenues		100,212	100,000	100,170	170	100,040	100,190	100,460	100,730	100,750	100,770
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(100,000)	(100,000)	(100,000)	0	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Fund Balance		20,400	20,400	20,570	170	20,610	20,800	21,260	21,990	22,740	23,510

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 22											
Measure R - 1/2 cent sales tax revenue											
(Fund-220)											
Revenues											
Measure R Revenue	(d)	411,838	443,637	442,452	(1,185)	458,773	477,079	500,000	526,000	552,300	579,900
Interest earnings	(h)	1,885	580	2,156	1,576	1,500	1,320	13,690	39,050	3,560	22,420
Total Revenue		413,723	444,217	444,608	391	460,273	478,399	513,690	565,050	555,860	602,320
Expenditures											
Total Expenditures		0	0	0	0	0	0	0	0	0	0
MEASURE R FUND NET BEFORE TRANSFERS		413,723	444,217	444,608	391	460,273	478,399	513,690	565,050	555,860	602,320
Transfers Out											
To CIP fund		0	605,000	0	605,000	1,564,000	0	0	1,600,000	0	1,200,000
Total Transfers Out		0	605,000	0	605,000	1,564,000	0	0	1,600,000	0	1,200,000
MEASURE R FUND SUMMARY:											
Beginning Fund Balance		391,926	805,649	805,649	0	1,250,257	146,530	624,929	1,138,619	103,669	659,529
Plus: Revenues		413,723	444,217	444,608	391	460,273	478,399	513,690	565,050	555,860	602,320
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(605,000)	0	605,000	(1,564,000)	0	0	(1,600,000)	0	(1,200,000)
Ending Fund Balance		805,649	644,866	1,250,257	605,391	146,530	624,929	1,138,619	103,669	659,529	61,849

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 23											
HABITAT RESTORATION FUND DETAIL (NCCP)											
(Fund-222)											
Revenues											
Other revenues		37,263	0	1,211,620	1,211,620	0	0	0	0	0	0
Interest earnings	(h)	658	540	820	280	4,690	13,010	31,110	48,460	48,760	48,610
Total Revenue		37,921	540	1,212,440	1,211,900	4,690	13,010	31,110	48,460	48,760	48,610
Expenditures											
Open Space Management, Maintenance & Monitoring	(b)	134,321	158,620	133,620	25,000	159,689	163,000	166,700	170,700	174,600	178,800
Total Expenditures		134,321	158,620	133,620	25,000	159,689	163,000	166,700	170,700	174,600	178,800
HABITAT RESTORATION FUND NET BEFORE TRANSFERS		(96,400)	(158,080)	1,078,820	1,236,900	(154,999)	(149,990)	(135,590)	(122,240)	(125,840)	(130,190)
Transfers In											
From General fund		90,000	150,000	150,000	0	157,000	125,000	128,000	131,000	134,000	137,000
Total Transfers In		90,000	150,000	150,000	0	157,000	125,000	128,000	131,000	134,000	137,000
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
HABITAT RESTORATION FUND SUMMARY:											
Beginning Fund Balance		221,041	214,641	214,641	0	1,443,461	1,445,462	1,420,472	1,412,882	1,421,642	1,429,802
Plus: Revenues		37,921	540	1,212,440	1,211,900	4,690	13,010	31,110	48,460	48,760	48,610
Less: Expenditures		(134,321)	(158,620)	(133,620)	25,000	(159,689)	(163,000)	(166,700)	(170,700)	(174,600)	(178,800)
Plus: Transfers In		90,000	150,000	150,000	0	157,000	125,000	128,000	131,000	134,000	137,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		214,641	206,561	1,443,461	1,236,900	1,445,462	1,420,472	1,412,882	1,421,642	1,429,802	1,436,612
Reserve for Future Maintenance		84,957		84,957		95,206	106,153	118,697	133,111	148,020	163,392
Emergency Projects Reserve		50,000		50,000		50,000	50,000	50,000	50,000	50,000	50,000
Excess Reserve for Habitat (Spendable)		79,684		1,308,504		1,300,256	1,264,319	1,244,185	1,238,531	1,231,782	1,223,220

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 24											
SUBREGION 1 - MAINTENANCE FUND DETAIL											
(Fund-223)											
Revenues											
Interest earnings	(h)	2,260	2,300	1,695	(605)	1,700	7,200	17,100	26,400	26,400	26,000
Total Revenue		2,260	2,300	1,695	(605)	1,700	7,200	17,100	26,400	26,400	26,000
Expenditures											
Operations & maintenance	(b)	49,118	71,000	32,428	38,572	67,500	67,500	69,100	70,800	72,400	74,100
Total Expenditures		49,118	71,000	32,428	38,572	67,500	67,500	69,100	70,800	72,400	74,100
SUBREGION 1 - MAINTENANCE FUND NET BEFORE TRANSFERS											
		(46,858)	(68,700)	(30,733)	37,967	(65,800)	(60,300)	(52,000)	(44,400)	(46,000)	(48,100)
Transfers In - from General Fund		65,000	61,000	61,000	0	46,000	40,000	41,000	42,000	43,000	44,000
Total Transfers In		65,000	61,000	61,000	0	46,000	40,000	41,000	42,000	43,000	44,000
SUBREGION 1 - MAINTENANCE FUND SUMMARY:											
Beginning Fund Balance		773,559	791,701	791,701	0	821,968	802,168	781,868	770,868	768,468	765,468
Plus: Revenues		2,260	2,300	1,695	(605)	1,700	7,200	17,100	26,400	26,400	26,000
Less: Expenditures		(49,118)	(71,000)	(32,428)	38,572	(67,500)	(67,500)	(69,100)	(70,800)	(72,400)	(74,100)
Plus: Transfers In		65,000	61,000	61,000	0	46,000	40,000	41,000	42,000	43,000	44,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		791,701	784,001	821,968	37,967	802,168	781,868	770,868	768,468	765,468	761,368
Non-Spendable Endowment		750,000		750,000		750,000	750,000	750,000	750,000	750,000	750,000
Spendable Fund Balance		41,701		71,968		52,168	31,868	20,868	18,468	15,468	11,368

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 25											
MEASURE A - CAPITAL (Fund-339) & MAINTENANCE (Fund-224) FUNDS DETAIL											
Revenues											
Grant income		100,000	170,516	217,441	46,925	337,488	105,000	105,000	105,000	0	0
Interest earnings	(h)	47	0	5	5	100	0	0	0	0	0
Total Revenue		100,047	170,516	217,446	46,930	337,588	105,000	105,000	105,000	0	0
Total Expenditures											
		0	0	0	0	0	0	0	0	0	0
MEASURE A - CAPITAL & MAINTENANCE FUND NET BEFORE TRANSFERS		100,047	170,516	217,446	46,930	337,588	105,000	105,000	105,000	0	0
Transfers Out											
To General fund		82,000	105,000	67,441	37,559	289,855	105,000	105,000	105,000	0	0
To CIP fund		150,000	0	0	0	0	0	0	0	0	0
Total Transfers Out		232,000	105,000	67,441	37,559	289,855	105,000	105,000	105,000	0	0
MEASURE A (PARKS) - CAPITAL & MAINTENANCE FUNDS SUMMARY:											
Beginning Fund Balance		(65,685)	(197,638)	(197,638)	0	(47,633)	100	100	100	100	100
Plus: Revenues		100,047	170,516	217,446	46,930	337,588	105,000	105,000	105,000	0	0
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(232,000)	(105,000)	(67,441)	37,559	(289,855)	(105,000)	(105,000)	(105,000)	0	0
Ending Fund Balance		(197,638)	(132,122)	(47,633)	84,489	100	100	100	100	100	100

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 26											
ABALONE COVE SEWER DISTRICT FUND DETAIL											
(Fund-225)											
Revenues											
Property Assessments	(a)	49,657	54,000	55,708	1,708	55,080	55,080	56,180	57,300	58,450	59,620
Interest earnings	(h)	121	80	92	12	80	80	210	390	440	490
Total Revenue		49,778	54,080	55,800	1,720	55,160	55,160	56,390	57,690	58,890	60,110
Expenditures											
Maintenance Services	(b)	44,111	92,200	71,088	21,112	142,300	116,200	118,900	121,800	124,600	127,600
Personnel & Professional services	(b)	19,732	13,400	13,083	317	13,400	18,283	18,900	19,400	19,800	20,300
Total Expenditures		63,843	105,600	84,171	21,429	155,700	134,483	137,800	141,200	144,400	147,900
ABALONE COVE SEWER DISTRICT FUND NET BEFORE TRANSFERS		(14,065)	(51,520)	(28,371)	23,149	(100,540)	(79,323)	(81,410)	(83,510)	(85,510)	(87,790)
Fund Transfer In											
From General Fund		10,700	50,700	50,700	0	50,700	80,700	83,000	85,000	87,000	89,000
Total Transfer In		10,700	50,700	50,700	0	50,700	80,700	83,000	85,000	87,000	89,000
ABALONE COVE SEWER DISTRICT FUND											
Beginning Fund Balance		39,271	35,906	35,906	0	58,235	8,395	9,772	11,362	12,852	14,342
Plus: Revenues		49,778	54,080	55,800	1,720	55,160	55,160	56,390	57,690	58,890	60,110
Less: Expenditures		(63,843)	(105,600)	(84,171)	21,429	(155,700)	(134,483)	(137,800)	(141,200)	(144,400)	(147,900)
Plus: Transfer In		10,700	50,700	50,700	0	50,700	80,700	83,000	85,000	87,000	89,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		35,906	35,086	58,235	23,149	8,395	9,772	11,362	12,852	14,342	15,552

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 27											
DR. ALLEN AND CHARLOTTE GINSBURG											
CULTURAL ARTS BUILDING FUND DETAIL (Fund-227)											
Revenues											
Interest earnings	(h)	410	480	271	(209)	260	910	2,240	3,590	3,710	3,800
Total Revenue		410	480	271	(209)	260	910	2,240	3,590	3,710	3,800
Expenditures											
Capital Outlay - Park & Recreation		20,000	20,000	20,000	0	18,000	0	0	0	0	0
Total Expenditures		20,000	20,000	20,000	0	18,000	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG											
CULTURAL ARTS BUILDING FUND NET BEFORE		(19,590)	(19,520)	(19,729)	(209)	(17,740)	910	2,240	3,590	3,710	3,800
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG											
CULTURAL ARTS BUILDING FUND SUMMARY:											
Beginning Fund Balance		158,480	138,890	138,890	0	119,161	101,421	102,331	104,571	108,161	111,871
Plus: Revenues		410	480	271	(209)	260	910	2,240	3,590	3,710	3,800
Less: Expenditures		(20,000)	(20,000)	(20,000)	0	(18,000)	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		138,890	119,370	119,161	(209)	101,421	102,331	104,571	108,161	111,871	115,671

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 28											
<u>DONOR RESTRICTED CONTRIBUTIONS FUND</u>											
<u>DETAIL - (Fund 228)</u>											
Revenues											
Restricted Donations		445,468	0	25,500	25,500	0	0	0	0	0	0
Interest earnings	(h)	1,144	1,220	1,774	554	1,850	7,460	8,230	13,180	13,630	13,980
Total Revenue		446,612	1,220	27,274	26,054	1,850	7,460	8,230	13,180	13,630	13,980
Expenditures											
Public Works		9,973	5,042	5,041	1	39,000	5,000	0	0	0	0
Total Expenditures		9,973	5,042	5,041	1	39,000	5,000	0	0	0	0
DONOR RESTRICTED CONTRIBUTIONS FUND NET BEFORE TRANSFERS		436,639	(3,822)	22,233	26,055	(37,150)	2,460	8,230	13,180	13,630	13,980
Transfer To CIP		0	0	0	0	0	455,000	0	0	0	0
Total Transfer Out		0	0	0	0	0	455,000	0	0	0	0
<u>DONOR RESTRICTED CONTRIBUTIONS FUND SUMMARY:</u>											
Beginning Fund Balance		406,809	843,448	843,448	0	865,681	828,531	375,991	384,221	397,401	411,031
Plus: Revenues		446,612	1,220	27,274	26,054	1,850	7,460	8,230	13,180	13,630	13,980
Less: Expenditures		(9,973)	(5,042)	(5,041)	1	(39,000)	(5,000)	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	(455,000)	0	0	0	0
Ending Fund Balance		843,448	839,626	865,681	26,055	828,531	375,991	384,221	397,401	411,031	425,011

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 29											
QUIMBY FUND DETAIL (Fund-334)											
Revenues											
Developer fees		0	1,400,000	57,275	(1,342,725)	2,106,226	0	0	0	0	0
Interest earnings	(h)	84	0	81	81	20	19,030	45,620	73,020	75,520	77,430
Total Revenue		84	1,400,000	57,356	(1,342,644)	2,106,246	19,030	45,620	73,020	75,520	77,430
Expenditures											
Improvements		0	29,000	29,000	0	0	0	0	0	0	0
Total Expenditures		0	29,000	29,000	0	0	0	0	0	0	0
QUIMBY FUND NET BEFORE TRANSFERS		84	1,371,000	28,356	(1,342,644)	2,106,246	19,030	45,620	73,020	75,520	77,430
Transfers Out - to CIP fund		0	993,000	0	993,000	50,000	50,000	0	0	0	0
Total Transfers Out		0	993,000	0	993,000	50,000	50,000	0	0	0	0
QUIMBY FUND SUMMARY:											
Beginning Fund Balance		29,421	29,505	29,505	0	57,861	2,114,107	2,083,137	2,128,757	2,201,777	2,277,297
Plus: Revenues		84	1,400,000	57,356	(1,342,644)	2,106,246	19,030	45,620	73,020	75,520	77,430
Less: Expenditures		0	(29,000)	(29,000)	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(993,000)	0	993,000	(50,000)	(50,000)	0	0	0	0
Ending Fund Balance		29,505	407,505	57,861	(349,644)	2,114,107	2,083,137	2,128,757	2,201,777	2,277,297	2,354,727

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 30											
LOW-MODERATE INCOME HOUSING FUND DETAIL											
(Fund-336)											
Revenues											
Misc revenue		12,408	0	11,095	11,095	0	9,578	9,578	9,578	9,578	9,578
Interest earnings	(h)	3	0	14	14	0	0	0	0	0	0
Total Revenue		12,411	0	11,109	11,109	0	9,578	9,578	9,578	9,578	9,578
Expenditures											
Improvements		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
LOW-MOD HOUSING FUND NET BEFORE		12,411	0	11,109	11,109	0	9,578	9,578	9,578	9,578	9,578
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
LOW-MOD HOUSING FUND SUMMARY:											
Beginning Fund Balance		0	12,411	12,411	0	23,520	23,520	33,098	42,676	52,254	61,832
Plus: Revenues		12,411	0	11,109	11,109	0	9,578	9,578	9,578	9,578	9,578
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		12,411	12,411	23,520	11,109	23,520	33,098	42,676	52,254	61,832	71,410

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 31											
AFFORDABLE HOUSING IN - LIEU FUND DETAIL (Fund-337)											
Revenues											
Developer fees		0	0	0	0	0	0	0	0	0	0
Misc revenue		3,102	0	2,774	2,774	0	0	0	0	0	0
Interest earnings	(h)	1,407	1,510	1,064	(446)	1,090	4,510	11,070	17,720	18,330	18,790
Total Revenue		4,509	1,510	3,838	2,328	1,090	4,510	11,070	17,720	18,330	18,790
Expenditures											
Total Expenditures		3,510	6,098	6,098	0	0	0	0	0	0	0
AFFORDABLE HOUSING SET-ASIDE FUND NET BEFORE TRANSFERS											
		999	(4,588)	(2,260)	2,328	1,090	4,510	11,070	17,720	18,330	18,790
Total Transfers In											
		0	0	0	0	0	0	0	0	0	0
Total Transfers Out											
		0	0	0	0	0	0	0	0	0	0
AFFORDABLE HOUSING IN - LIEU FUND SUMMARY (NON-RDA)											
Beginning Fund Balance		501,189	502,188	502,188	0	499,928	501,018	505,528	516,598	534,318	552,648
Plus: Revenues		4,509	1,510	3,838	2,328	1,090	4,510	11,070	17,720	18,330	18,790
Less: Expenditures		(3,510)	(6,098)	(6,098)	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Spendable Fund Balance		502,188	497,600	499,928	2,328	501,018	505,528	516,598	534,318	552,648	571,438

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 32											
ENVIRONMENTAL EXCISE TAX (EET) FUND DETAIL (Fund-338)											
Revenues											
Developer fees		33,105	240,760	14,404	(226,356)	297,439	0	0	0	0	0
Interest earnings	(h)	1,221	910	929	19	140	2,350	1,380	2,210	2,290	2,350
Total Revenue		34,326	241,670	15,333	(226,337)	297,579	2,350	1,380	2,210	2,290	2,350
Expenditures											
Improvements		0	51,000	51,000	0	0	0	0	0	0	0
Total Expenditures		0	51,000	51,000	0	0	0	0	0	0	0
EET FUND NET BEFORE TRANSFERS		34,326	190,670	(35,667)	(226,337)	297,579	2,350	1,380	2,210	2,290	2,350
Transfers Out											
To CIP fund		0	350,000	0	350,000	450,000	200,000	0	0	0	0
Total Transfers Out		0	350,000	0	350,000	450,000	200,000	0	0	0	0
ENVIRONMENTAL EXCISE TAX (EET) FUND SUMMARY											
Beginning Fund Balance		414,525	448,851	448,851	0	413,184	260,763	63,113	64,493	66,703	68,993
Plus: Revenues		34,326	241,670	15,333	(226,337)	297,579	2,350	1,380	2,210	2,290	2,350
Less: Expenditures		0	(51,000)	(51,000)	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(350,000)	0	350,000	(450,000)	(200,000)	0	0	0	0
Ending Fund Balance		448,851	289,521	413,184	123,663	260,763	63,113	64,493	66,703	68,993	71,343

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 33											
BIKEWAYS FUND DETAIL (Fund-340)											
Revenues											
Grant Income		52,740	26,586	34,133	7,547	0	0	82,000	0	0	82,000
Other revenues		9,750	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	39	0	142	142	0	0	0	0	0	0
Total Revenue		62,529	26,586	34,275	7,689	0	0	82,000	0	0	82,000
Total Expenditures											
		0	0	0	0	0	0	0	0	0	0
BIKEWAYS FUND NET BEFORE TRANSFERS		62,529	26,586	34,275	7,689	0	0	82,000	0	0	82,000
Transfers Out											
To CIP fund		1,536	95,257	95,257	0	0	0	82,000	0	0	82,000
Total Transfers Out		1,536	95,257	95,257	0	0	0	82,000	0	0	82,000
BIKEWAYS FUND SUMMARY:											
Beginning Fund Balance		61	61,054	61,054	0	72	72	72	72	72	72
Plus: Revenues		62,529	26,586	34,275	7,689	0	0	82,000	0	0	82,000
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(1,536)	(95,257)	(95,257)	0	0	0	(82,000)	0	0	(82,000)
Ending Fund Balance		61,054	(7,617)	72	7,689	72	72	72	72	72	72

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 34											
WATER QUALITY & FLOOD PROTECTION (Fund-501)											
Revenues											
State Grants		2,136,775	0	6,114,956	6,114,956	1,387,967	0	0	0	0	0
Storm Drain User Fee	(a)	1,312,989	1,329,000	1,360,907	31,907	1,355,600	1,384,096	0	0	0	0
Interest earnings	(h)	9,762	1,500	10,982	9,482	600	7,800	15,100	18,400	13,500	8,700
Total Revenue		3,459,526	1,330,500	7,486,845	6,156,345	2,744,167	1,391,896	15,100	18,400	13,500	8,700
Total Expenses											
		594,183	12,461,636	658,431	4,949,256	7,655,282	1,566,116	669,102	672,998	674,977	797,076
WQFP FUND NET BEFORE TRANSFERS		2,865,343	(11,131,136)	6,828,414	11,105,601	(4,911,115)	(174,220)	(654,002)	(654,598)	(661,477)	(788,376)
Fund Transfer In											
From CIP Fund		8,293,009	0	0	0	820,000	0	500,000	512,000	523,800	536,400
Total Transfer In		8,293,009	0	0	0	820,000	0	500,000	512,000	523,800	536,400
Fund Transfer Out - to CIP Fund											
		0	362,360	0	362,360	362,360	0	0	0	0	0
Total Transfer Out		0	362,360	0	362,360	362,360	0	0	0	0	0
WQFP NET ASSET SUMMARY:											
Beginning Unrestricted Net Position		3,531,615	9,727,246	9,727,246	0	5,317,323	863,848	689,628	535,626	393,028	255,351
Plus: Revenues		3,459,526	1,330,500	7,486,845	6,156,345	2,744,167	1,391,896	15,100	18,400	13,500	8,700
Less: Expenses		(594,183)	(12,461,636)	(658,431)	11,803,205	(7,655,282)	(1,566,116)	(669,102)	(672,998)	(674,977)	(797,076)
Plus: Transfer In		8,293,009	0	0	0	820,000	0	500,000	512,000	523,800	536,400
Less: Transfers Out		0	(362,360)	0	362,360	(362,360)	0	0	0	0	0
Net (Increase)/Decrease in Capital Assets		(4,962,721)	0	(11,238,337)	0	0	0	0	0	0	0
Unrestricted Net Position		9,727,246	(1,766,250)	5,317,323	18,321,910	863,848	689,628	535,626	393,028	255,351	3,375

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 35											
IMPROVEMENT AUTHORITY - PORTUGUESE BEND											
FUND DETAIL (Fund-285)											
Revenues											
Interest earnings	(h)	0	820	0	(820)	640	2,520	4,970	5,970	4,130	2,150
Total Revenue		0	820	0	(820)	640	2,520	4,970	5,970	4,130	2,150
Expenditures											
Maintenance & Operations	(b)	49,712	119,100	73,556	45,544	122,600	113,200	115,800	118,600	121,300	124,200
Total Expenditures		49,712	119,100	73,556	45,544	122,600	113,200	115,800	118,600	121,300	124,200
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND NET BEFORE TRANSFERS		(49,712)	(118,280)	(73,556)	44,724	(121,960)	(110,680)	(110,830)	(112,630)	(117,170)	(122,050)
Transfers In											
From General fund		106,000	70,000	70,000	0	40,000	57,000	58,000	59,000	60,000	61,000
Total Transfers In		106,000	70,000	70,000	0	40,000	57,000	58,000	59,000	60,000	61,000
IMPROVEMENT AUTHORITY - PORTUGUESE BEND											
FUND SUMMARY											
Beginning Fund Balance		309,724	366,012	366,012	0	362,456	280,496	226,816	173,986	120,356	63,186
Plus: Revenues		0	820	0	(820)	640	2,520	4,970	5,970	4,130	2,150
Less: Expenditures		(49,712)	(119,100)	(73,556)	45,544	(122,600)	(113,200)	(115,800)	(118,600)	(121,300)	(124,200)
Plus: Transfers In		106,000	70,000	70,000	0	40,000	57,000	58,000	59,000	60,000	61,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		366,012	317,732	362,456	44,724	280,496	226,816	173,986	120,356	63,186	2,136

	FACTOR	ACTUAL FY12-13	BUDGET FY13-14	ACTUAL FY13-14	VARIANCE FY13-14	REVISED BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
PAGE 36											
IMPROVEMENT AUTHORITY - ABALONE COVE											
FUND DETAIL (Fund-795)											
Revenues											
Interest earnings	(h)	7	3,300	4	(3,296)	2,300	9,400	22,400	34,600	34,600	34,200
Total Revenue		7	3,300	4	(3,296)	2,300	9,400	22,400	34,600	34,600	34,200
Expenditures											
Storm Drain User Fee	(a)	2,890	3,000	2,987	13	3,000	0	0	0	0	0
Operations	(b)	91,388	68,935	44,012	24,923	67,300	71,900	73,600	75,400	77,100	79,000
Total Expenditures		94,278	71,935	46,999	24,936	70,300	71,900	73,600	75,400	77,100	79,000
IMPROVEMENT AUTHORITY - ABALONE COVE FUND NET BEFORE TRANSFERS		(94,271)	(68,635)	(46,995)	21,640	(68,000)	(62,500)	(51,200)	(40,800)	(42,500)	(44,800)
Transfers In											
From General fund		0	20,000	20,000	0	35,000	37,000	38,000	39,000	40,000	41,000
Total Transfers In		0	20,000	20,000	0	35,000	37,000	38,000	39,000	40,000	41,000
IMPROVEMENT AUTHORITY - ABALONE COVE											
FUND SUMMARY											
Beginning Fund Balance		202,814	108,543	108,543	0	81,548	48,548	23,048	9,848	8,048	5,548
Plus: Revenues		7	3,300	4	(3,296)	2,300	9,400	22,400	34,600	34,600	34,200
Less: Expenditures		(94,278)	(71,935)	(46,999)	24,936	(70,300)	(71,900)	(73,600)	(75,400)	(77,100)	(79,000)
Plus: Transfers In		0	20,000	20,000	0	35,000	37,000	38,000	39,000	40,000	41,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Spendable Fund Balance		108,543	59,908	81,548	21,640	48,548	23,048	9,848	8,048	5,548	1,748
Non-Spendable Endowment		1,000,000	1,000,000	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending Fund Balance Per Financial Statements		1,108,543	1,059,908	1,081,548		1,048,548	1,023,048	1,009,848	1,008,048	1,005,548	1,001,748

CITY OF RANCHO PALOS VERDES - 2015 FIVE-YEAR FINANCIAL MODEL

EXHIBIT C-1

CAPITAL IMPROVEMENT PROJECTS FUND EXPENDITURES

CIP FUND PROJECTS	TYPE	ACTUAL FY12-13	ACTUAL FY13-14	BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20	FUNDING SOURCE
Engineering and Grant Administration	Admin	12,989	22,808	150,000	120,000	120,000	120,000	120,000	120,000	CIP Interest Earnings/Reserve
Infrastructure Planning Documents & Misc Studies	Admin		54,500		92,500					CIP Reserve
Abalone Cove Sewer District Rehabilitation	Abalone Cove Sewer					500,000	500,000	500,000	500,000	CIP Reserve
Dewatering Wells	Landslide			530,000	520,000	450,000	180,000	180,000	180,000	CIP Reserve
Portugese Bend Strategic Plan	Landslide				75,000					CIP Reserve
Malaga Canyon Open Space Purchase	Parks		1,115,880							Federal Grant
Abalone Cove Shoreline Park	Parks	16,383	215,665	962,618						Grant/CIP Reserve
Abalone Cove Beach Access Road Rehab	Parks					100,000				CIP Reserve
Eastview Park	Parks	182,982		50,000						Grant/CIP Reserve
Hesse Park Parking Lot	Parks			350,000						CIP Reserve
Lower Hesse Park	Parks	19,141		516,859						CIP Reserve
Gateway Park	Parks			235,625						CIP Reserve
Grandview Park	Parks							635,000		CIP Reserve
PVIC Improvements	Parks			110,000	130,000					Quimby Fees/CIP Reserve
PVIC Exhibits	Parks				455,000					Private Donations
Ryan Park	Parks	233,761	77,381	793,360						CIP Reserve
Shoreline Park	Parks	7,645		27,355						CIP Reserve
Ladera Linda Site Master Plan	Parks			100,000						CIP Reserve
Civic Center Tennis Court Repairs	Parks				25,000					CIP Reserve
Storage & Supply Depots	Parks				30,000					CIP Reserve
ADA Transition Plan Projects	Buildings	24,432	17,664	757,336	200,000	150,000	150,000	150,000	150,000	EET/CDBG/CIP Reserve
Hesse Park Improvements	Buildings		1,444	225,556						CIP Reserve
Hesse Park/Ryan Park Fiber Optic Cabling	Buildings			320,000						CIP Reserve
RPV/tv Improvements	Buildings		6,584	141,416						CIP Reserve
Wall of Honor	Buildings			40,000						CIP Reserve
Civic Center Air Conditioning	Buildings			120,000						CIP Reserve
Hesse Park - Solar System	Buildings					385,000				Grant
PVIC - Solar System	Buildings						410,000			Grant
Ladera Linda Community Center Replacement	Buildings							4,000,000		CIP Reserve
Arterial Street Rehab Pavement Management Plan Update	Streets	144,333	350,184	5,667,626		200,000	2,600,000	200,000	1,600,000	Measure R/Prop C&A/STPL/CIP Reserve
Arterial Median Improvements (PVDW)	Streets	38,863	6,320	69,600	120,000			120,000		CIP Reserve
	Streets			473,690						Beautification Fund

CITY OF RANCHO PALOS VERDES - 2015 FIVE-YEAR FINANCIAL MODEL

EXHIBIT C-1

CAPITAL IMPROVEMENT PROJECTS FUND EXPENDITURES

CIP FUND PROJECTS	TYPE	ACTUAL	ACTUAL	BUDGET	PROPOSED	MODEL	MODEL	MODEL	MODEL	FUNDING SOURCE
		FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	
Residential Street Rehab	Streets	1,589,705	1,669,337	5,740,432		2,282,000	2,200,000	2,100,000	2,182,000	General Fund/TDA Article 3
Hawthorne Blvd Traffic & Pedestrian Improvements	Streets	41,573	66,213	1,954,502						Grant/CIP Reserve
Hawthorne Blvd - Right-of-Way Beautification	Streets				150,000					CIP Reserve
PVDE Safety Improvements	Streets		7,798	307,016	500,300					Grant/CIP Reserve
PVDS - Bikeway Safety Project	Streets	4,980		779,975						Grant/CIP Reserve
PVDS - Landslide Roadway Realignment and Drainage	Streets	13,940	27,388	731,157				3,060,000		CIP Reserve
Western Ave - Traffic Improvements	Streets					3,200,000				Outside Agency Contrib/CIP Reserve
Sewer Capacity Projects	Sewer		7,332	64,943		872,000				CIP Reserve
Drainage Area Monitoring System	Water Quality			500,000						CIP Reserve
Storm Water Quality Regional Project	Water Quality			300,000	100,000	100,000	100,000	100,000	100,000	CIP Reserve
Trail Projects	Parks/Open Space	126,328	466,529	663,959						Grants/CIP Reserve
Other Small Projects	Various	54,616								Various
Total CIP Fund Expenditures		2,511,671	4,113,027	22,683,025	2,517,800	8,359,000	6,260,000	11,165,000	4,832,000	

NOTE: The total expenditures above agree to Total CIP fund expenditures on Page 8 of the Model.

CITY OF RANCHO PALOS VERDES - 2015 FIVE-YEAR FINANCIAL MODEL

EXHIBIT C-2

CAPITAL IMPROVEMENT PROJECTS (CIP) RESERVE RECONCILIATION

	ACTUAL FY08-09	ACTUAL FY09-10	ACTUAL FY10-11	ACTUAL FY11-12	ACTUAL FY12-13	ACTUAL FY13-14	BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
Beginning Balance	0	7,207,180	7,081,596	11,649,780	15,406,940	11,565,617	18,011,254	11,363,500	18,180,873	19,054,873	22,737,673	19,341,073
Transfer from General Fund (Establish CIP Reserve)	3,000,000											
Transfer from General Fund (Equal to TOT)	85,245	1,954,507	2,640,368	3,349,015	3,790,359	4,250,086	4,669,500	6,215,603	5,142,000	5,265,400	5,386,500	5,515,800
Transfer PY General Fund Expenditure Variance					1,184,897	1,709,057	973,078					
Transfer from General Fund (for Residential Street)	1,462,001	1,362,000	1,097,732	1,575,000	1,575,000	1,873,414	2,229,400	1,862,000	1,925,800	1,925,800	1,925,800	1,925,800
Transfer to WQFP for Subsidy							(820,000)		(500,000)	(512,000)	(523,800)	(536,400)
Other Transfers and Timing Diff/Savings**	3,546,034	(2,002,615)	2,365,597	(1,013,630)	(4,359)	664,768	1,176,015					
Interest Earnings	44,361	30,220	32,485	36,780	44,678	25,415	16,700	102,300	398,200	653,600	779,900	657,600
FEMA Reimbursement			(59,221)		(3,541)							
Engineering and Grant Administration			(7,325)	(21,548)	(12,989)	(22,807)	(150,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
Infrastructure Planning Documents						(54,500)		(92,500)				
Abalone Cove Sewer District Rehabilitation									(500,000)	(500,000)	(500,000)	(500,000)
Landslide Dewatering Wells							(530,000)	(520,000)	(450,000)	(180,000)	(180,000)	(180,000)
PB Landslide Strategic Plan								(75,000)				
Upper Filiorum Purchase		(374,629)										
Malaga Canyon Purchase						(1,380)						
Park						(159,532)	(757,703)					
Abalone Cove Beach Access Road Rehab									(100,000)			
Eastview Park				(59,355)	(32,982)		(50,000)					
Hesse Park Parking Lot							(350,000)					
Lower Hesse Park			(55,759)	(60,716)	(19,141)		(516,859)					
Gateway Park Development							(235,625)					
Grandview Park Improvements											(635,000)	
PVIC Improvements							(110,000)	(80,000)				
Ryan Park					(210,843)	(77,381)	(793,360)					
Shoreline Park							(27,355)					
Ladera Linda Site Master Plan							(100,000)					
Storage & Supply Depots								(30,000)				
ADA Transition Plan Projects					(24,432)	(17,664)	(307,336)		(150,000)	(150,000)	(150,000)	(150,000)
Hesse Park Community Center						(1,444)	(225,556)					
Hesse Park/Ryan Park Fiber Optic Cabling							(320,000)					
RPVtv Building						(6,584)	(141,416)					

CITY OF RANCHO PALOS VERDES - 2015 FIVE-YEAR FINANCIAL MODEL

EXHIBIT C-2

CAPITAL IMPROVEMENT PROJECTS (CIP) RESERVE RECONCILIATION

	ACTUAL FY08-09	ACTUAL FY09-10	ACTUAL FY10-11	ACTUAL FY11-12	ACTUAL FY12-13	ACTUAL FY13-14	BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20
Wall of Honor							(40,000)					
Civic Center Air Conditioning							(120,000)					
Ladera Linda Community Center											(4,000,000)	
Civic Center Tennis Court Repairs								(25,000)				
Arterial Street Rehab Projects					(66,125)		(1,848,340)			(400,000)		(100,000)
Pavement Management Plan Update					(38,863)	(6,320)	(69,600)	(120,000)			(120,000)	
Residential Street Rehab Projects	(930,461)	(1,095,067)	(1,445,693)	(7,309)	(1,589,705)	(1,669,337)	(5,740,432)		(2,200,000)	(2,200,000)	(2,100,000)	(2,100,000)
Hawthorne Traffic & Pedestrian Improvements							(334,349)					
Hawthorne Right-of-Way Beautification								(150,000)				
PVDE Safety Improvements						(3,478)	(62,034)	(50,030)				
Improvements							(152,423)					
PVDS - Landslide Roadway Realignment and Drainage					(13,940)	(27,388)	(731,157)				(3,060,000)	
Western Ave - Traffic Improvements									(1,600,000)			
Sewer System Capacity Projects						(7,332)	(64,943)		(872,000)			
Drainage Area Monitoring System							(500,000)					
Storm Water Quality Regional Project							(300,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
San Ramon Canyon Stabilization					(8,293,009)							
California Coastal Trail				(41,077)	(126,328)		(12,930)					
Salvation Army Trail						(21,956)	(136,029)					
Sunnyside Segment Trail							(165,000)					
Ending Balance	7,207,180	7,081,596	11,649,780	15,406,940	11,565,617	18,011,254	11,363,500	18,180,873	19,054,873	22,737,673	19,341,073	23,653,873
** Projects funded by transfers from the General Fund may not be completed in the year of the funding transfer. Therefore, project spend may occur in a subsequent year. Any savings derived from projects funded by the General Fund is retained in the CIP Reserve.												

**CITY OF RANCHO PALOS VERDES
2015 FIVE-YEAR FINANCIAL MODEL
WATER QUALITY FLOOD PROTECTION (STORM DRAIN) EXPENSES
EXHIBIT D**

WQFP FUND PROJECTS	TYPE	ACTUAL FY12-13	ACTUAL FY13-14	BUDGET FY14-15	PROPOSED FY15-16	MODEL FY16-17	MODEL FY17-18	MODEL FY18-19	MODEL FY19-20	FUNDING SOURCE
Contract/Staff Engineers	Admin	164,286	152,207	162,200	79,736	70,994	72,998	74,977	77,076	User Fees
Land Acquisition	Admin		19,750							User Fees
Lower San Ramon Canyon Stabilization	Backbone	4,067,702	11,116,002	2,775,934						User Fees/CIP Reserve
PVDE San Pedro Canyon Backbone System	Backbone	237,318		7,996						User Fees
Altamira Canyon Drainage Project Study Report	Backbone			500,000						CIP Reserve
Paintbrush Canyon Drainage Project Study Report	Capacity/Secondary								120,000	User Fees/CIP Reserve
PVDE Lower Switchbacks	Capacity/Secondary		19,575							User Fees
South Hawthorne/Via Frascati Roan System (Via Colinita Vickery Canyon)	Capacity/Secondary		6,101	231,095						User Fees
Sacred Cove/PVDS Drainage Improvement	Capacity/Secondary			450,000						User Fees/CIP Reserve
Installation of Filtration Devices	Filtration	20,000		53,000						User Fees
Storm Drain Lining Program	Lining	904,787	284,567	799,470	340,836	347,653	350,000	350,000	350,000	User Fees/CIP Reserve
Marguerite Open Channel	Other Projects		64,040	776,685						User Fees
Storm Drain Line Point Repair Projects	Other Projects			150,000	900,000					User Fees
Drainage Master Plan Program Storm Drain & Filtration Maintenance & Repair	Repairs/Maint		204,173	583,616						User Fees/CIP Reserve
	Repairs/Maint	149,183	30,356	725,286	245,544	250,455	250,000	250,000	250,000	User Fees/CIP Reserve
Total WQFP Fund Expenses		5,543,276	11,896,771	7,655,282	1,566,116	669,102	672,998	674,977	797,076	

NOTE: The total "Actual" above (for FY12-13 & FY13-14) will not agree to Total WQFP fund expenses on Page 34 of the Model, as certain expenses were capitalized as assets.