

**MINUTES FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
RANCHO PALOS VERDES REDEVELOPMENT AGENCY**

**CITY OF RANCHO PALOS VERDES
CITY HALL COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES, CALIFORNIA, 90275**

WEDNESDAY, FEBRUARY 4, 2015

CALL TO ORDER

Chair Wolowicz called the meeting to order at precisely 1:00 p.m. in the Community Room at Rancho Palos Verdes City Hall for the purpose of conducting business pursuant to the Agenda.

1. ROLL CALL

Roll call was answered as follows:

PRESENT: Fox, O'Brien, Schneider, Vice-Chair Dyda, and Chair Wolowicz

ABSENT: Cano (excused) and Lee (excused)

Also present were Staff Liaison Downs, and Successor Agency Legal Counsel Carol Lynch and Robin Harris (by phone) of Richards Watson and Gershon.

2. FLAG SALUTE

Chair Wolowicz led the Board in the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Member Schneider moved to approve the agenda, and Vice-Chair Dyda seconded. Hearing no objection, Chair Wolowicz ordered approval of the agenda as presented.

REGULAR BUSINESS

4. MEETING MINUTES FOR SEPTEMBER 24, 2014

Member Schneider moved to approve the September 24, 2014 minutes as presented, and Member Fox seconded.

The motion passed on the following roll call vote:

AYES: Fox, Schneider, Vice-Chair Dyda, and Chair Wolowicz

ABSTAIN: O'Brien

NOES: None

5. DEVELOPMENTS RELEVANT TO REDEVELOPMENT AGENCY DISSOLUTION

No written report was provided. Staff provided oral comments regarding the following:

- On September 24, 2014, Dr. Otto Lee from Harbor Community College was appointed to fill the Community Colleges vacancy on the Board;
- The Successor Agency received notifications from the California Department of Finance (DOF) that ROPS14-15B was approved, noting that due to the disagreement regarding the interest rate, City loan repayments should be applied to principal only;
- Staff presented an overview of a webinar viewed by Member Fox and Staff Liaison Downs regarding Governor Brown's 2015-16 budget proposal for redevelopment dissolution, noting no significant impacts to Rancho Palos Verdes and no proposal to address the interest rate for sponsoring entity loans;
- Per Board request, Staff reached out to the County regarding outside legal counsel and received no response;
- On February 4, 2015, the County requested that the amount of the County deferred tax increment be added to ROPS15-16A; and
- Counselor Harris indicated that a media article has reported that Glendale is in litigation with the DOF over the issue of sponsoring entity loan interest rate.

Vice-Chair Dyda moved to receive and file the oral report, and Member Schneider seconded.

The motion passed on the following roll call vote:

AYES: Fox, O'Brien, Schneider, Vice-Chair Dyda, and Chair Wolowicz

NOES: None

6. CONVEYANCE OF GOVERNMENTAL-USE PROPERTIES TO THE CITY OF RANCHO PALOS VERDES

Staff provided brief oral comments; and Counselor Lynch answered questions. Upon inquiry from Member Fox, Counselor Lynch indicated that Staff was compiling a list of easements within the project area for storm drain, sewer and dewatering wells; and that Staff would return with a comprehensive list for the Oversight Board's consideration. Upon inquiry from Vice-Chair Dyda; Counselor Lynch indicated that the additional liability borne by the City as a result of the conveyance of property would be the same as other properties that are owned by the City, meaning that if there were dangerous conditions on the properties that were not ascertainable, there could be potential liability for the City. In landslide areas, there always is the potential for litigation arising from claims for inverse condemnation. On the other hand, there are immunities under the Government

Tort Claims Act that limit liability for public use of unimproved public property for hiking, as an example.

Member Schneider moved to adopt the proposed resolution authorizing the Successor Agency's conveyance of governmental-use properties to the City, and Member Fox seconded the motion.

The motion passed on the following roll call vote:

AYES: Fox, O'Brien, Schneider, and Chair Wolowicz

NOES: Vice-Chair Dyda

The Oversight Board adopted Resolution No. OB 2015-01, A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY AUTHORIZING THE CONVEYANCE OF CERTAIN GOVERNMENTAL USE PROPERTIES TO THE CITY OF RANCHO PALOS VERDES PURSUANT TO THE SUCCESSOR AGENCY'S LONG RANGE PROPERTY MANAGEMENT PLAN

7. RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE ALLOWANCE BUDGET FOR JULY 2015 THROUGH DECEMBER 2015

Staff provided brief oral comments regarding ROPS15-16A, and answered Member questions. Staff agreed to provide financial statement footnotes to the Board for the Successor Agency fund. Board Members generally agreed that conclusive action could not be taken regarding the County's request to add the total amount of deferred property tax increment to ROPS15-16A, noting the lack of supporting evidence for the amount.

Member Schneider moved to adopt the proposed resolution approving ROPS15-16A with notes addressing: 1) the Successor Agency's disagreement with the DOF regarding the City loan interest rate; and 2) the County's proposal to add the total amount of deferred tax increment to ROPS line 8, and the Successor Agency's request for substantiation of the amount. Vice-Chair Dyda seconded the motion.

The motion passed on the following roll call vote:

AYES: Fox, O'Brien, Schneider, Vice-Chair Dyda, and Chair Wolowicz

NOES: None

The Oversight Board adopted Resolution No. OB 2015-02, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2015 AND ENDING DECEMBER 31, 2015 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

Staff provided brief oral comments regarding the proposed budget for administrative allowance, and answered Member questions.

Member Schneider moved to adopt the proposed resolution approving the administrative allowance budget for July 2015 through December 2015, and Member Fox seconded the motion.

The motion passed on the following roll call vote:

AYES: Fox, O'Brien, Schneider, Vice-Chair Dyda, and Chair Wolowicz

NOES: None

The Oversight Board adopted Resolution No. OB 2015-03, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2015 AND ENDING DECEMBER 31, 2015, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

8. PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

None.

9. MEMBER SUGGESTED AGENDA ITEMS FOR FUTURE MEETINGS

Member Fox reminded the Board that the comprehensive list of easements within the redevelopment project area for storm drain, sewer and dewatering wells should be placed on a future agenda.

10. CONSIDER FUTURE MEETING SCHEDULE

Staff agreed to email proposed September 2015 meeting dates to the Oversight Board in July.

11. ADJOURNMENT

Vice-Chair Dyda moved to adjourn the meeting, and Member Schneider seconded. Hearing no objections, Chair Wolowicz ordered the meeting adjourned at 1:48pm.

ATTEST:

/s/ Stefan Wolowicz
Chairman

Kathryn Downs, Staff Liaison