AGENDA FOR THE SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY

CITY OF RANCHO PALOS VERDES
CITY HALL COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES, CALIFORNIA, 90275

TUESDAY, MAY 16, 2012 AT 1:00 P.M.

Members:
Larry Clark, Stefan Wolowicz, Michael Seth Schneider, Lydia Cano, Ken Dyda, Kit Fox

AGENDA POSTED: May 10, 2012

WEBSITE: www.palosverdes.com/rpv/

I. CALL TO ORDER

1. Roll Call.

2. Approval of Agenda.

II. REGULAR BUSINESS

1. Chairman's Opening Remarks.

2. Recommendation: Approve minutes for May 1, 2012 meeting.

3. Recommendation: Adopt a resolution approving the Successor Agency to the Rancho Palos Verdes Redevelopment Agency's Recognized Obligation Payment Schedules (ROPS) for the following periods:

    a. January 1, 2012 through June 30, 2012; and
    b. July 1, 2012 through December 31, 2012.

4. Receive update of pending legislation relevant to redevelopment agency dissolution. (Oral report)

5. Receive report of all encumbered and unencumbered Low and Moderate Housing Funds.

6. Receive report on the sufficiency of cash flow for the period July 1, 2012 through December 31, 2012.

7. Review of Oversight Board Rules and Procedures.

8. Recommendation: Adopt Conflict of Interest Code.

9. Receive report from Sub-Committee and discuss retention of Legal Counsel for Oversight Board. (Oral report)

10. Receive report from Sub-Committee and discuss obtaining liability insurance for Oversight Board Members. (Oral report)

III. MISCELLANEOUS

11. Public comment.

12. Member Suggested Agenda Items for Future Meetings.

13. Consider future meeting schedule.

14. Chairman's Closing Remarks.

15. Adjournment.

SUPPORTING DOCUMENTATION: Supporting documentation can be obtained at the following locations during normal business hours: Rancho Palos Verdes City Hall, Finance & Information Technology Department, 30940 Hawthorne Boulevard, Rancho Palos Verdes, CA 90275. You can also view the agenda and staff reports and related documents at the Successor Agency's website www.palosverdes.com/RPV.

AMERICAN WITH DISABILITIES ACT: In compliance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at (310) 544-5208 at least 48 hours prior to the meeting.

Written materials, including emails, submitted to the Oversight Board are public records and may be posted on the Successor Agency's website. Accordingly, you may wish to omit personal information from your oral presentation or written materials as it may become part of the public record regarding an agendized item.

Materials related to an item on this Agenda submitted to the Oversight Board after distribution of the agenda packet are available for public inspection at the front counter of the lobby of the City Hall Administration Building at 30940 Hawthorne Boulevard, Rancho Palos Verdes during normal business hours.

MINUTES FOR THE SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY

CITY OF RANCHO PALOS VERDES
CITY HALL COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES, CALIFORNIA, 90275

TUESDAY, MAY 1, 2012

CALL TO ORDER

Member Clark called the meeting to order at approximately 2:05 p.m. in the Community Room at Rancho Palos Verdes City Hall for the purpose of conducting business pursuant to the Agenda.

Roll call was answered as follows:

PRESENT: Cano, Clark, Dyda, Fox, Schneider, Wolowicz,
ABSENT: Pirozzi

Also present were Successor Agency Finance Officer Mclean, Deputy Director of Finance and Information Technology Downs, Deputy Successor Agency Attorney Harris, Senior Administrative Analyst Mills, and Successor Agency Secretary Morreale (present only for Call to Order and Oaths of Office).

OATHS OF OFFICE

Secretary Morreale led the Oversight Board members in their Oaths of Office.

SELF INTRODUCTIONS OF NEWLY APPOINTED OVERSIGHT BOARD MEMBERS AND STAFF

Each of the Oversight Board Members and Staff persons introduced themselves, providing brief background information.

ELECTION OF CHAIR AND VICE-CHAIR FOR THE OVERSIGHT BOARD

Member Wolowicz moved to nominate Member Clark to serve as Chair. The motion was seconded by Member Schneider. The motion was approved unanimously by acclimation.

Chair Clark moved to nominate Member Wolowicz to serve as Vice-Chair. The motion was seconded by Member Dyda. The motion was approved unanimously by acclimation.

OVERVIEW OF DUTIES AND PROCEDURES OF THE OVERSIGHT BOARD

Deputy Director Downs gave a brief presentation regarding Oversight Board duties. Members discussed the duties and asked questions of both Staff and Attorney Harris.

DESIGNATION OF A CONTACT PERSON WHO SHALL SERVE AS THE POINT OF CONTACT FOR THE STATE DEPARTMENT OF FINANCE INQUIRIES

Vice-Chair Wolowicz motioned to nominate both Finance Officer Mclean and Deputy Director Downs as contact persons for the State Department of Finance. The motion was seconded by Member Dyda. The motion was approved unanimously by acclimation.

APPROVAL OF OVERSIGHT BOARD RULES AND PROCEDURES

Chair Clark motioned to approve the rules and procedures, with a change to require Staff to introduce agenda items. The motion was seconded by Vice-Chair Wolowicz.

Vice-Chair Wolowicz requested that the item be added to the next agenda to provide Board Members an opportunity to make additional comments.

Member Dyda proposed an amendment to the motion to follow the Rosenberg rules in the instance of a voting deadlock. The amendment was seconded by Vice-Chair Wolowicz and accepted by Chair Clark.

After additional information was provided by Attorney Harris, Member Dyda proposed a second amendment to the motion that an abstention counts as a "No" vote. The amendment was seconded by Vice-Chair Wolowicz and accepted by Chair Clark. The motion was approved unanimously by acclimation.

ESTABLISHMENT OF DATES, TIMES AND LOCATION OF THE REGULAR MEETINGS OF THE OVERSIGHT BOARD

Vice-Chair Wolowicz motioned to hold regular Oversight Board meetings on the 1st and 3rd Wednesday of the month at 1:00pm, with a target to conclude business no later than approximately 3:00pm in the Community Room at Rancho Palos Verdes City Hall for the first two months, after which the meeting schedule will be reopened for discussion. The motion was seconded by Member Dyda. The motion passed unanimously by acclimation.

CONSIDER ADOPTION OF A RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULES (ROPS) FOR THE

FOLLOWING PERIODS: A) JANUARY 1, 2012 THROUGH JUNE 30, 2012; AND B) JULY 1, 2012 THROUGH DECEMBER 31, 2012

Member Schneider moved to adopt Staff recommendation for purposes of discussion. Member Dyda seconded the motion for purposes of discussion.

Deputy Director Downs made a presentation to the Board to provide background, financial and other information. Chair Clark complimented Staff and requested that the minutes reflect the compliment.

Chair Clark requested an update from Staff regarding pending legislation related to ABX1 26 at the next meeting.

Hearing no objection, Chair Clark ordered failure of the motion to adopt Staff recommendation. Chair Clark motioned to review the ROPS with updated numbers at the next meeting. The motion was seconded by Member Cano. The motion passed unanimously by acclimation.

SCHEDULE NEXT SPECIAL MEETING OF THE OVERSIGHT BOARD

Chair Clark motioned to schedule the next special meeting on May 16^{th}. Member Cano seconded the motion. The motion was withdrawn, as May 16^{th} is the date of the next regular meeting of the Board.

DIRECT THE SUCCESSOR AGENCY TO PROVIDE DOCUMENTATION OF ALL ENCUMBERED AND UNENCUMBERED LOW AND MODERATE HOUSING FUNDS

Member Dyda motioned to direct Staff to provide documentation of all encumbered and unencumbered Low and Moderate Housing Funds at the next meeting. The motion was seconded by Vice-Chair Wolowicz. Hearing no objection, Chair Clark ordered approval of the motion.

DIRECT THE SUCCESSOR AGENCY TO REPORT ON THE SUFFICIENCY OF CASH FLOW FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

Member Dyda motioned to direct Staff to report on the sufficiency of cash flow for the period July 1, 2012 through December 31, 2012 at the next meeting. The motion was seconded by Vice-Chair Wolowicz. Hearing no objection, Chair Clark ordered approval of the motion.

CONSIDER ADOPTION OF A RESOLUTION APPROVING THE COOPERATIVE AGREEMENT BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF PALOS VERDES, AND THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGETS FOR THE FOLLOWING PERIODS: A)

JANUARY 1, 2012 THROUGH JUNE 30, 2012; B) AND JULY 1, 2012 THROUGH DECEMBER 31, 2012

Vice-Chair Wolowicz motioned to adopt Staff recommendation and direct Staff to notify the Oversight Board of subsequent changes. The motion was seconded by Member Fox. Resolution No. OB 2012-01 was passed unanimously by acclimation.

DISCUSS RETENTION OF LEGAL COUNSEL FOR OVERSIGHT BOARD

The Board discussed the matter, and Attorney Harris provided additional information as requested.

Chair Clark motioned to create an Ad-Hoc Subcommittee of the Board, composed of Chair Clark and Vice-Chair Wolowicz, to explore options with Staff. The motion was seconded by Vice-Chair Wolowicz. Hearing no objection, Chair Clark ordered approval of the motion.

DISCUSS OBTAINING LIABILITY INSURANCE FOR OVERSIGHT BOARD MEMBERS

The Board discussed the matter, and Attorney Harris provided additional information as requested. Member Schneider offered contact information for Staff.

Chair Clark motioned to create an Ad-Hoc Subcommittee of the Board, composed of Chair Clark and Vice-Chair Wolowicz, to explore options with Staff. The motion was seconded by Vice-Chair Wolowicz. Hearing no objection, Chair Clark ordered approval of the motion.

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

Member Dyda motioned to adjourn the meeting at approximately 4:15pm. The motion was seconded by Vice-Chair Wolowicz. Hearing no objection, Chair Clark ordered the meeting adjourned.

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Larry Clark, Chair of the Oversight Board

ATTEST

____
Ryan Mills, Recording Person

CITY OF RANCHO PALOS VERDES

MEMORANDUM

TO:	**HONORABLE CHAIR AND MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY**
FROM:	**DENNIS McLEAN, FINANCE OFFICER OF THE SUCCESSOR AGENCY**
DATE:	**MAY 16, 2012**
SUBJECT:	**ADOPTION OF SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULES**
REVIEWED:	**CAROLYN LEHR, EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY**
Staff Coordinator:	Kathryn Downs, Deputy Director of Finance & Information Technology of the City of Rancho Palos Verdes

RECOMMENDATION

Adopt a resolution approving the Successor Agency to the Rancho Palos Verdes Redevelopment Agency's Recognized Obligation Payment Schedules (ROPS) for the following periods:

a. January 1, 2012 through June 30, 2012; and
b. July 1, 2012 through December 31, 2012.

BACKGROUND AND DISCUSSION

Updated Information

On May 1, 2012, Staff presented the ROPS adopted by the Successor Agency in February 2012 and April 2012. Based on Staff's assertion that more current information is available, the Oversight Board directed Staff to update the ROPS prior to its approval.

Changes to the January 2012 through June 2012 ROPS include:

- Updated Total Obligation amounts to reflect the outstanding amounts as of January 31, 2012;
- Reduced the 1997 Tax Increment Bond payment to the actual amount due on June 2, 2012;
- Removed the line items for Tax Sharing Agreement for Fire Protection (a pass-thru

agreement) and Property Tax Administration Fees;
- Reduced the Independent Audit Services to actual amounts paid;
- Updated the amounts due in June 2012 for property assessments;
- Combined the Successor Agency Attorney line item with the Administration line item; and
- Updated February through April for actual Administration costs incurred.

Changes to the July 2012 through December 2012 ROPS include:
- Updated Total Obligation amounts to reflect the outstanding amounts as of June 30, 2012; and
- Removed the line item for Property Tax Administration Fees.

From the May 1, 2012 Staff Report

Upon dissolution of the Rancho Palos Verdes Redevelopment Agency on February 1, 2012 pursuant to AB X1 26, the Successor Agency to the Rancho Palos Verdes Redevelopment Agency was constituted and is governed by a board of directors consisting of the members of the City Council of the City of Rancho Palos Verdes.

Pursuant to Health and Safety Code Section 34177, successor agencies are required to continue to make payments due for enforceable obligations of the former redevelopment agencies. The ROPS identifies these obligations, the anticipated timing and amount of funds required to meet these obligations over six-month periods, and the funding sources for each obligation.

The ROPS will be used by the County Auditor-Controller to allocate money from the Redevelopment Property Tax Trust Fund (RPTTF, formerly redevelopment tax increment), in order for the Successor Agency to make payments on enforceable obligations.

The Successor Agency to the Rancho Palos Verdes Redevelopment Agency adopted the first ROPS (January 1, 2012 through June 30, 2012) on February 21, 2012, and adopted the second ROPS (July 1, 2012 through December 31, 2012) on April 3, 2012. Ultimate approval of each ROPS is granted once it is approved by the Oversight Board and reviewed by the California Department of Finance (DOF). The first ROPS must also be certified by the County Auditor-Controller.

The ROPS have already been submitted to the DOF, State Controller's Office, and County Auditor-Controller to meet the April 15, 2012 submittal deadline. However, that submittal included a notation that the Oversight Board had not yet approved the ROPS.

The Los Angeles County Auditor-Controller has taken the position that all redevelopment obligations through June 30, 2012 (presented on the first ROPS) are to be funded from the redevelopment tax increment that was distributed to redevelopment agencies through January 20, 2012, prior to dissolution. The second ROPS will be used by the County Auditor-Controller to prepare the June 1, 2012 RPTTF disbursement.

FISCAL IMPACT

Adoption of the ROPS is in furtherance of allowing the Successor Agency to pay enforceable obligations of the former redevelopment agency.

RESOLUTION NO. OB 2012-

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2012 AND ENDING JUNE 30, 2012 AND A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2012 AND ENDING DECEMBER 31, 2012 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

A. Health and Safety Code Section 34177 provides that before each six-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.

B. Accordingly, the Board of Directors of the Successor Agency to the Rancho Palos Verdes Redevelopment Agency on February 21, 2012 adopted Resolution No. SA 2012-05 approving a ROPS for the six-month fiscal period that commenced on January 1, 2012 and ends on June 30, 2012, and on April 3, 2012 adopted Resolution No. SA 2012-08 approving a ROPS for the six-month fiscal period that commences on July 1, 2012 and ends on December 31, 2012 in accordance with Health and Safety Code Section 34177.

C. Pursuant to Health and Safety Code Section 34180(g), establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

D. Health and Safety Code Section 34177(1)(2) provides that the first ROPS must be reviewed and certified, as to its accuracy, by an external auditor designated pursuant to Health and Safety Code Section 34182 and that the Oversight Board is to approved the certified first ROPS.

E. Pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177, as modified by the California Supreme Court, a copy of the certified and approved ROPS must be submitted to the California Department of Finance ("DOF") by April 15, 2012. By April 15, 2012, the Oversight Board had not yet met.

F. As of the date of this Resolution, the audit described in paragraph D has not been completed, and the first ROPS has not been reviewed and certified as to its accuracy by an external auditor. In a letter from DOF to county boards of supervisors, city administrators, and redevelopment agency successor agency representatives, dated March 2, 2012, DOF states that the first ROPS must be approved by the Oversight Board in final form no later than April 15, 2012 and must be submitted to DOF by April 15, 2012. DOF also states in such letter that the first ROPS must be submitted to the auditor performing the agreed upon procedures audit for review, but that if the county auditor-controller states that the review of the first ROPS cannot by completed by April 15, 2012, then DOF advises oversight boards to submit the ROPS to DOF without waiting for the auditor's review.

G. DOF may review an oversight board action taken pursuant to AB X1 26. All oversight board actions shall not be effective for three business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight board action, DOF shall have ten days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY ("SUCCESSOR AGENCY"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34180(g).

Section 3. Subject to certification of the first ROPS by an external audit in accordance with paragraph D hereof, the Oversight Board hereby approves the first ROPS and the second ROPS and hereby directs the staff of the Successor Agency to post the first ROPS and the second ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Rancho Palos Verdes) and submit the first ROPS and the second ROPS to the County Auditor-Controller and State Controller's Office ("SCO") and to the DOF, together with a copy of this Resolution and the telephone number and email contact information for the Finance Officer of the Successor Agency, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS. Unless the County Auditor-Controller, the SCO, or DOF directs otherwise, such submittal may be by mail or electronic means, and a notification providing the Internet website location of the posted documents will suffice.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED AND ADOPTED this 16th day of May, 2012.

____
Chair

ATTEST:

____
Secretary

EXHIBIT A

SUCCESSOR AGENCY TO THE
RANCHO PALOS VERDES REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2012 through June 30, 2012)

Name of Agency: Rancho Palos Verdes Redevelopment Agency

Project Area(s) Project Area No. 1

Exhibit A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project/Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation as of January 31, 2012	Total Due During Six-Month Period	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total
1)	1997 Tax Increment Bond	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Redevelopment Property Tax Trust Fund	5,106,516.39	126,625.00	0.00	0.00	0.00	0.00	0.00	126,625.00	$ 126,625.00
2)	1997 Deferred Interest Debt	County of Los Angeles	Accrued interest on original debt to abate active landslides in the Project Area	Redevelopment Property Tax Trust Fund	434,903.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
3)	Consolidated Loan from City	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Redevelopment Property Tax Trust Fund	19,026,912.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
4)	Independent Audit Services	Diehl, Evans & Co., LLP	Independent audit of financial statements and other audits related to dissolution	Redevelopment Property Tax Trust Fund / Administrative Cost Allowance	1,107.00	6,400.00	5,293.00	0.00	1,107.00	0.00	0.00	0.00	$ 6,400.00
5)	Abalone Cove Property Assessment	Abalone Cove Landslide Abatement District	Property assessment for parcels owned by Agency	Redevelopment Property Tax Trust Fund	0.00	7,218.77	0.00	0.00	0.00	0.00	0.00	7,218.77	$ 7,218.77
6)	Klondike Canyon Property Assessment	Klondike Canyon Landslide Abatement District	Property assessment for parcels owned by Agency	Redevelopment Property Tax Trust Fund	0.00	10,967.72	0.00	0.00	0.00	0.00	0.00	10,967.72	$ 10,967.72
7)	AMCAL Affordable Housing	City of Rancho Palos Verdes Affordable Housing Fund	Loan to RDA Housing Fund that was then loaned to AMCAL to fund project construction costs	Redevelopment Property Tax Trust Fund and Low-Moderate Income Housing Fund	1,334,559.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
8)	Landslide Stability	Hardy & Harper	Grading at PVDS		0.00	65,000.00	65,000.00	0.00	0.00	0.00	0.00	0.00	$ 65,000.00
9)	Administration	Various	Administrative costs related to dissolution activities (staffing, legal, insurance, supplies, building & equipment, etc.)	Redevelopment Property Tax Trust Fund / Administrative Cost Allowance	N/A	125,000.00	0.00	9,226.93	8,275.11	9,574.16	48,961.90	48,961.90	$ 125,000.00
10)	County Deferral of Tax Increment	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	Redevelopment Property Tax Trust Fund	Unknown	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
11)													$ -
12)													$ -
13)													$ -
14)													$ -
15)													$ -
16)													$ -
17)													$ -
	Totals				$ 25,903,998.72	$ 341,211.49	$ 70,293.00	$ 9,226.93	$ 9,382.11	$ 9,574.16	$ 48,961.90	$ 193,773.39	$ 341,211.49

EXHIBIT B

SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July 1, 2012 through December 31, 2012)

Name of Agency: Rancho Palos Verdes Redevelopment Agency

Project Area(s) Project Area No. 1

Exhibit B

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obli	Payee	Description	Funding Source	Total Outstanding Debt or Obligation as of June 30, 2012	Total Due During Six-Month Period	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
1)	1997 Tax Increment Bond	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Redevelopment Property Tax Trust Fund	5,084,480.77	246,625.00	0.00	0.00	0.00	0.00	0.00	246,625.00	$ 246,625.00
2)	1997 Deferred Interest Debt	County of Los Angeles	Accrued interest on original debt to abate active landslides in the Project Area	Redevelopment Property Tax Trust Fund	434,903.09	434,903.09	0.00	0.00	0.00	0.00	0.00	434,903.09	$ 434,903.09
3)	Consolidated Loan from City	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Redevelopment Property Tax Trust Fund	19,290,240.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
4)	Abalone Cove Property Assessment	Abalone Cove Landslide Abatement District	Property assessment for parcels owned by Agency	Redevelopment Property Tax Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
5)	Klondike Canyon Property Assessment	Klondike Canyon Landslide Abatement District	Property assessment for parcels owned by Agency	Redevelopment Property Tax Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
6)	AMCAL Affordable Housing	City of Rancho Palos Verdes Affordable Housing Fund	Loan to RDA Housing Fund that was then loaned to AMCAL to fund project construction costs	Repayments from AMCAL	1,350,276.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
7)	Administration	Various	Administrative costs related to dissolution activities (staffing, legal, insurance, supplies, building & equipment, etc.)	Redevelopment Property Tax Trust Fund - Administrative Cost Allowance	N/A	125,000.00	20,833.34	20,833.34	20,833.33	20,833.33	20,833.33	20,833.33	$ 125,000.00
8)	County Deferral of Tax Increment	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	Redevelopment Property Tax Trust Fund	Unknown	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
9)													$ -
10)													$ -
11)													$ -
12)													$ -
13)													$ -
14)													$ -
15)													$ -
	Totals				$ 26,159,900.99	$ 806,528.09	$ 20,833.34	$ 20,833.34	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 702,361.42	$ 806,528.09

CITY OF RANCHO PALOS VERDES

MEMORANDUM

TO:	**HONORABLE CHAIR AND MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY**
FROM:	**DENNIS McLEAN, FINANCE OFFICER OF THE SUCCESSOR AGENCY**
DATE:	**MAY 16, 2012**
SUBJECT:	**ENCUMBERED AND UNENCUMBERED LOW AND MODERATE HOUSING FUNDS**
REVIEWED:	**CAROLYN LEHR, EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY**
Staff Coordinator:	Kathryn Downs, Deputy Director of Finance & Information Technology of the City of Rancho Palos Verdes

RECOMMENDATION

Receive and file.

DISCUSSION

As of January 31, 2012, the Lowe and Moderate Housing Fund had:

- No encumbrances; and
- Unencumbered funds of $206,881.41.

An encumbrance is defined as an open purchase order or contract. This information has not been audited by an independent third party.

CITY OF RANCHO PALOS VERDES

MEMORANDUM

TO: HONORABLE CHAIR AND MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY

FROM: DENNIS McLEAN, FINANCE OFFICER OF THE SUCCESSOR AGENCY

DATE: MAY 16, 2012

SUBJECT: SUCCESSOR AGENCY CASH FLOW FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

REVIEWED: CAROLYN LEHR, EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY

Staff Coordinator: Kathryn Downs, Deputy Director of Finance & Information Technology of the City of Rancho Palos Verdes

RECOMMENDATION

Receive and file.

DISCUSSION

The Successor Agency has identified the following obligations on its Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2012 through December 31, 2012.

Obligation	Due Date	Amount
1997 Tax Increment Bond	12/2/2012	246,625
Deferred Interest Debt	12/2/2012	434,903
Administration	Unknown	125,000
Total Due During Six-Month Period		**806,528**

Funding Sources

Redevelopment Property Tax Trust Fund

On June 1, 2012, the Los Angeles County Auditor-Controller is expected to deposit $598,806 of property tax into the Redevelopment Property Tax Trust Fund (RPTTF) for the Rancho Palos Verdes Project Area.

Based on the County's preliminary estimate of RPTTF allocations and distributions (see attachment A), the County expects that $495,114 will be available for Successor Agency obligations for the period July 1, 2012 through December 31, 2012. This amount could change prior to June 1, 2012.

The payment on the Deferred Interest Debt will be driven by the amount of RPTTF available to make the payment, as there are no scheduled payment amounts. On May 9, 2012, Staff inquired with the County as to whether it will be willing to reduce the payment on Deferred Interest Debt to allow for administrative costs borne by the Successor Agency. Staff will provide an update when a response is received by the County.

Cash on Hand

As of July 1, 2012, the Successor Agency is expected to have approximately $425,000 of cash on hand that is comprised of past debt proceeds and interest earnings.

Obligations

1997 Tax Increment Bond

This is a scheduled payment per the terms of the Memorandum of Understanding (MOU) with Los Angeles County ("County") dated November 1, 1997. The payment includes $120,000 of principal and $126,625 of interest.

Deferred Interest Debt

There is no payment schedule for the Deferred Interest Debt. Historically, payments have been based upon the amount of tax increment impounded by the County that is available after the 1997 Tax Increment Bond payment. Based on the terms of the MOU, the County has traditionally applied payments to the Deferred Interest Debt on December 2nd of each year, immediately following the 1997 Tax Increment Bond payment.

Administration

Although the Oversight Board has approved an Administrative Budget of $125,000 for the period July 1, 2012 through December 31, 2012, the actual costs incurred and the payment terms for those expenditures are unknown at this time.

Cash Flow Summary

	RPTTF	Cash on Hand
Available	495,114	425,000
1997 Tax Increment Bond	(246,625)	
Deferred Interest Debt	(248,489)	
Administration		(125,000)
December 31, 2012 Cash Position	**-**	**300,000**

It appears that the funding sources available to the Successor Agency for the period July 1, 2012 through December 31, 2012 are adequate to meet the Successor Agency's obligations.

19- County of Los Angeles

Estimated Redevelopment Property Tax Trust Fund Allocations & Distributions for May 1, 2012 Covering the Period 7/1/2012 through 12/31/2012

Redevelopment Property Tax Trust Fund (RPTTF) Activity by Project Area:	Successor Agency for the Former Rancho Palos Verdes RDA Agency Total	RP# 1
RPTTF Beginning Balance	$0	$0
Deposits:		
Secured, Unitary & Unsecured Property Taxes	570,461	570,461
Supplemental Property Taxes	28,393	28,393
Other Miscellaneous Property Tax Revenues	(48)	(48)
Deposit totals	598,806	598,806
RPTTF Available Balance	598,806	598,806
H&S Code 34183 Distributions		
Administrative Fees to County Auditor-Controller	(475)	(475)
SB813 Administrative Fees	(1,420)	(1,420)
City Passthrough Payments	0	0
County Taxing Entities (CTE) Passthrough Payments	(101,797)	(101,797)
Special District Passthrough Payments	0	0
K-12 School Passthrough Payments - Tax Portion	0	0
K-12 School Passthrough Payments - Facilities Portion	0	0
Community College Passthrough Payments - Tax Portion	0	0
Community College Passthrough Payments - Facilities Portion	0	0
County Office of Education - Tax Portion	0	0
County Office of Education - Facilities Portion	0	0
		(103,692)
ROPS Enforceable Obligations Payable from Property Taxes	(681,528)	
Successor Agency Administrative Cost Allowance	0	
SCO Invoices for Audit and Oversight	N/A	
H&S Code 34183 Distribution Totals	(785,220)	
Residual Balance	(186,414)	
Residual Property Tax Distributions		
Residual Balance to Cities	0	
Residual Balance to County Taxing Entities	0	
Residual Balance to Special Districts	0	
Residual Balance to K-12 Schools	0	
Residual Balance to Community Colleges	0	
Residual Balance to County Office of Education	0	
Residual Property Tax Distribution Totals	0	
Ending RPTTF Balance	($186,414)	

PROCEDURAL RULES FOR OVERSIGHT BOARDS
BASED ON ROBERT'S RULES OF ORDER (ABRIDGED) AND IN
COMPLIANCE WITH THE BROWN ACT AND ABX1 26

MEETINGS - TIME AND PLACE OF
REGULAR AND SPECIAL MEETINGS

REGULAR MEETINGS. The Oversight Board shall provide by resolution, bylaw, or other rule, the time and place for holding regular meetings.

REGULAR MEETINGS, NOTICE. At least 72 hours before a regular meeting, an agenda shall be posted which contains a brief general description of each item of business to be transacted or discussed at the meeting. Pursuant to Health and Safety Code § 34179(f), "All notices required by law for proposed Oversight Board actions shall also be posted on the Successor Agency's Internet Web site or the Oversight Board's Internet Web site."

ADJOURNMENT OF REGULAR MEETING. Any regular meeting may be adjourned to a time and place specified in the order of adjournment.

LACK OF A QUORUM. If less than a quorum is present at any meeting, the members present may adjourn the meeting to a time and place specified in the order of adjournment.

NOTICE OF ADJOURNMENT WHERE NONE OF THE MEMBERS ARE PRESENT. If all members are absent from any regular or adjourned regular meeting, the Clerk or Secretary may declare the meeting adjourned to a stated time and place and shall cause a written notice of the adjournment to be given to each of the members of the Oversight Board in the manner required for special meetings.

POSTING OF NOTICE OR ORDER OF ADJOURNMENT. A copy of the order or notice of adjournment shall be conspicuously posted on or near the door of the place where the regular, adjourned regular, special, or adjourned special meeting was held within twenty-four (24) hours after the time of adjournment.

SPECIAL MEETINGS. A special meeting may be called at any time by the Presiding Officer (Chair) or by a majority of the total membership of the Oversight Board (a vote of at least four members, pursuant to Health and Safety Code § 34179(e)), by delivering written notice to each member of the Oversight Board and to each local newspaper of general circulation and radio or television station requesting notice in writing.

SPECIAL MEETINGS, NOTICE. Notice for special meetings shall be delivered personally, by email, or by mail at least twenty-four (24) hours before the time of such meeting as specified in the notice, and posted in accordance with the Brown Act and on the Successor Agency's Internet website.

NOTICE, CONTENTS. The notice shall specify the time and place of the special meeting and the business to be transacted or discussed. No other business shall be considered at a special meeting.

MEETINGS SHALL BE PUBLIC. All meetings of the Oversight Board shall be open and public, and shall be conducted in accordance with the requirements of the Brown Act.

BUSINESS

ORDER OF BUSINESS. The following is usual:

(1) Call to order/ establishment of quorum;

(2) Approval of the minutes of the previous meeting;

(3) Reports of officers and standing committees;

(4) Specific items/motions requiring action;

(5) Announcements (optional);

(6) Public comment; and

(7) Adjournment.

MOTIONS MUST BE STATED BY THE CHAIR. After a motion has been made, the Chair must state the motion before the Oversight Board. The Chair alone puts the motion before the Oversight Board. Alternatively, the Chair may either rule the motion out of order, or state any question on the motion for the benefit of the Oversight Board before consideration and action.

MODIFICATION OF A MOTION BEFORE DEBATE. Before a motion is stated or ruled out of order, no debate or other motion is in order, but members may suggest modifications of the motion, and the mover has the right to make modifications or to withdraw his motion. After the motion is stated by the Chair, the mover cannot modify or withdraw his motion without consent of the Oversight Board.

DEBATING THE MOTION

WHAT MAY BE DEBATED. All resolutions, reports, communications, and all motions, except undebatable motions,[1] may be debated before final action is taken.

DISPOSAL OF MOTION WITHOUT DEBATE. The Oversight Board may by a majority of the total membership of the Oversight Board (a vote of at least four members, pursuant to Health and Safety Code § 34179(e)) decide to dispose of a resolution, report, communication, or motion without debate.

SUBJECT MATTER OF DEBATE. Debate must be limited to the merits of the immediately pending question, except that in a few cases the main question is also opened to debate.[2]

RIGHT TO DEBATE. Every member of the Oversight Board has the right to speak on every debatable motion before it is finally acted upon. This right cannot be interfered with except by a motion to limit debate.

METHOD OF LIMITING DEBATE. The debate, by a majority of the total membership of the Oversight Board (a vote of at least four members, pursuant to Health and Safety Code § 34179(e)), may be limited to any extent desired. The maker of the motion is entitled to close the debate.

[1] Undebatable Motions: 1) Adjourn; 2) Take a recess; 3) Suspension of the rules; 4) Objection to the consideration of a question; 5) Lay on the table; 6) Take from the table; 7) Motions to close, limit, or extend the limits of debate; 8) Amend an undebatable motion; 9) Reconsider an undebatable motion; and 10) Dispense with reading the minutes.

[2] Motions that Open the Main Question to Debate: 1) Postpone indefinitely and 2) Reconsider a debatable question.

VOTING ON THE MOTION

CALLING THE QUESTION. When the debate appears to the Chair to be finished, he should inquire as to whether the Oversight Board is ready for the questions. If, after a reasonable pause, no one claims the floor, the Chair may proceed to put the question to vote and to take the vote on the question.

STATEMENT OF THE QUESTION. In stating the question, the Chair should make perfectly clear what the question is that the Oversight Board is to decide.

ORDER OF VOTE. The Chair must first call for the affirmative and then the negative votes and abstentions.

MAJORITY VOTE. Pursuant to Health and Safety Code § 34179(e), "a majority of the total membership of the oversight board is required for the oversight board to take action." A majority is at least four affirmative votes cast by Oversight Board members.

TIE VOTE. On a tie vote, the motion fails.

DUTY OF THE CHAIR TO VOTE. The Chair, as a member of the Oversight Board, has the same duty as any other member to vote on every question submitted to the Oversight Board.

VOTE MUST BE ANNOUNCED. The Chair must announce the vote. Announcing the vote is a necessary part of putting the question, and the vote does not go into effect until announced.

METHOD OF ANNOUNCING THE VOTE. In announcing the vote the Chair should state first whether the motion is carried or lost; second, what is the effect or result of the vote; and third, what is the immediately pending business, if any.

MINUTES

MINUTES ARE THE OFFICIAL RECORD OF THE PROCEEDINGS OF THE OVERSIGHT BOARD. Minutes are to be a record if what was *done* at a meeting, not what was *said* by the members. It is a summary of what transpired, not a transcript.

OPEN FOR INSPECTION. The minutes of the Oversight Board meetings are public records.

MOTIONS

MAIN MOTION. This motion is necessary to bring up a particular subject. It cannot be made when any other question is before the Oversight Board, and it yields to all privileged, incidental, and subsidiary motions, i.e., any of those motions can be made while a main motion is pending. A main motion is debatable, subject to amendment, and can have any subsidiary motion applied to it. A main motion requires for its adoption a majority vote.

SUBSIDIARY MOTION.[3] This motion is applied to another motion for the purpose of disposing of it. Thus, by means of this motion, the original motion may be changed, action may be postponed, etc. When applied to any main motion, it supersedes the main motion and must be decided before the main motion can be acted upon. With the exception of the motion to amend and those motions affecting the limits of debate, the subsidiary motion cannot be applied to a subsidiary, incidental, or privileged motion. And with certain exceptions,[4] the subsidiary motion may be amended. A motion to amend anything which has already been adopted is not a subsidiary motion but is a main motion.

INCIDENTAL MOTION.[5] This motion arises with relation to a pending motion and therefore must be decided before the motion out of which it arose is acted upon. It yields to a privileged motion and to the motion to lay on the table. It is undebatable and cannot be amended.

PRIVILEGED MOTION.[6] This is the highest ranking motion, used to bring an important and urgent matter before the Oversight Board. Although it has no relation to the pending question, it takes precedence over all other motions, and thus it is undebatable and, with certain exceptions,[7] cannot have any subsidiary motion applied to it.

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[3] Subsidiary Motions: (Arranged in the order of their precedence; when one of these motions is the immediate question, every motion above it is in order and every one below it is out of order.) 1) Lay on the table; 2) The previous question; 3) Limit or extend limits of debate; 4) Postpone definitely, or to a certain time; 5) Commit or refer, or recommit to committee or otherwise; 6) Amend; and 7) Postpone indefinitely.

[4] Unamendable Subsidiary Motions: 1) Lay on the table; 2) The previous question; and 3) Postpone indefinitely.

[5] Incidental Motions: 1) Questions of order; 2) Suspension of the rules; 3) Objection to the consideration of a matter; and 4) Requests growing out of business pending or that has just been pending; as, a parliamentary inquiry, a request for information, for leave to withdraw a motion; to read papers, to be excused from a duty, or for any other privilege

[6] Privileged Motions: 1) Fix the time to which to adjourn (if made while another question is pending); 2) Adjourn (when unqualified); 3) Take a recess (if made when another question is pending); and 4) Raise a question of privilege.

[7] The Following Privileged Motions Can Be Amended: 1) Fix the time to which to adjourn, and 2) Take a recess.

OFFICERS AND THEIR DUTIES

PRESIDING OFFICER (Chair). The Chair's duties are generally as follows: To open the session, by taking the chair and calling the members to order; to recognize members entitled to the floor; to recognize members of the public who wish to address the Oversight Board; to state and to put to vote all questions which are regularly moved or which arise in the course of the proceeding and to announce the result of the vote; to protect the Oversight Board from the annoyance of frivolous or dilatory motions by refusing to recognize them; to assist in the expediting of business in every way compatible with the rights of the members, as by allowing brief remarks when undebatable motions are pending if the Chair thinks it is advisable; to restrain the members when engaged in debate, within the rules of order; to enforce the observance of order and decorum among the members, deciding all questions of order unless when in doubt the Chair prefers to submit the question for the decision of the Oversight Board; to inform the Oversight Board on any point of order or practice pertinent to pending business; to authenticate, by signature, when necessary, all the acts, orders, and proceedings of the Oversight Board.

Deleted: to announce the business before the Oversight Board in the order in which it is to be acted upon;

In addition, the Chair shall possess the powers, and perform the duties prescribed, as follows:

a. Assign seats for the use of the Oversight Board members;

b. Preserve order and decorum and prevent demonstrations;

c. Assure that attendants of the public at meetings shall be limited to that number which can be accommodated by the seating facilities regularly maintained therein. No standees shall be permitted;

d. Allocate the length of time for public discussion of any matter in advance of such discussion, with the concurrence of the Oversight Board;

e. Allocate equal time to opposing sides insofar as possible taking into account the number of persons requesting to be heard on any side;

f. Limit the amount of time that a person may address the Oversight Board during a public discussion period in order to accommodate those persons desiring to speak and to facilitate the business of the Oversight Board.

If a Vice Chair is elected, the Vice Chair, in the absence or incapacity of the Chair, shall perform the duties of the Chair. Should the office of the Chair become vacant, the Vice Chair shall perform the duties of the Chair until the Oversight Board members elect a new Chair.

SECRETARY OR CLERK. The secretary or clerk is the recording officer of the Oversight Board and the custodian of the records. The secretary or clerk is also obligated to keep a roll of the members and to call the roll, to notify officers of their appointments, and to furnish the staff of the Successor Agency with all papers referred to them. The secretary or clerk should send out all proper notices of all called meetings and conduct the correspondence of the organization. The secretary or clerk should make out an order of business for each meeting. During the meeting, the secretary or clerk is to announce the business before the Oversight Board in the order in which it is to be acted upon. In the absence of the Chair and if there is no Vice Chair, the secretary should call the meeting to order and preside until the election of Chair, pro tem, which should take place immediately. The Oversight Board may designate the staff of the Successor Agency or other entity to perform the responsibilities of the secretary or clerk.

DEPARTMENT OF FINANCE CONTACT. The Oversight Board shall designate a member of the Oversight Board or member of the staff of the Successor Agency to serve as the Department of Finance contact person (Department Contact). The Chair shall direct the secretary, clerk, or other person to provide the Department of Finance with the telephone number and email of the Department Contact.

ELECTION AND TERMS OF OFFICERS

The Chair and Vice Chair (if a Vice Chair is elected) shall be elected from among the members of the Oversight Board.

The Oversight Board members may appoint such other officers (permanent, acting, or temporary) as may be appropriate. The members may fix and determine the qualifications and duties of the officers.

The Chair and Vice Chair (if a Vice Chair is elected) shall be elected at the first meeting of the Oversight Board. Should any of the offices of Chair or Vice Chair become vacant, the Oversight Board shall elect a successor at the next regular meeting. The Chair and Vice Chair shall hold such offices until successors are elected and assume office.

PROTOCOLS REGARDING PUBLIC PARTICIPATION

REQUESTS TO ADDRESS THE OVERSIGHT BOARD ON AN AGENDA ITEM. A person requesting to address the Oversight Board will be allowed a total of three (3) minutes per meeting unless the time is adjusted by the Chair as deemed appropriate given the nature of the matter. Requests to be heard must be submitted to the Oversight Board through the use of an approved "Speaker Request" form before the item is called.

Speaker Request forms shall request the following information:

- The name of the Oversight Board
- Agenda item number to be discussed, or Public Comment
- If the speaker is in favor/opposed to the agenda item
- Speaker's name (optional)
- Speaker's telephone number (optional)
- Speaker's address (optional)
- Name of organization (if applicable)
- A brief summary of the speaker's position on the matter

ADDRESSING THE OVERSIGHT BOARD. No person shall address the Oversight Board until he/she has first been recognized by the Chair. The decision of the Chair to recognize or not recognize a person may be changed by order of the Oversight Board. The Chair may, in the interest of facilitating the business of the Oversight Board, limit or expand the amount of time which a person may use in addressing the Oversight Board.

USE OF CELL PHONES AND PAGERS DURING BOARD MEETINGS. All pagers and cell phones belonging to the public, press, or personnel must be placed on vibrate mode or be turned off while an Oversight Board meeting is in session.

PUBLIC COMMENT - NON-AGENDA ITEMS. Notwithstanding any other provision of these rules, members of the public shall have the right to address the Oversight Board on items of interest, which are within the subject matter jurisdiction of the Oversight Board. A person requesting to address the Oversight Board on a non-agenda item will be allowed up to three (3) minutes per meeting. A person addressing the Oversight Board shall avoid disruptive behavior whether commenting on an agenda or non-agenda item.

ROBERT'S RULES OF ORDER

ROBERT'S RULES OF ORDER. The proceedings of the Oversight Board shall be governed by the provisions of law applicable thereto and, except as herein otherwise provided, by Robert's Rules of Order, newly revised. Provided, further, that the failure to follow the Rules of Order or these rules shall not invalidate any action taken.

(rev. *4/2012)*

CITY OF RANCHO PALOS VERDES

MEMORANDUM

TO:	**HONORABLE CHAIR AND MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY**
FROM:	**DENNIS McLEAN, FINANCE OFFICER OF THE SUCCESSOR AGENCY**
DATE:	**MAY 16, 2012**
SUBJECT:	**CONFLICT OF INTEREST CODE**
REVIEWED:	**CAROLYN LEHR, EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY**
Staff Coordinators:	Robin Harris, Legal Counsel for the Successor Agency to the Rancho Palos Verdes Redevelopment Agency; and Kathryn Downs, Deputy Director of Finance & Information Technology of the City of Rancho Palos Verdes

RECOMMENDATION

Adopt OB Resolution No. 2012- , A Resolution of the Oversight Board for the Successor Agency to the Rancho Palos Verdes Redevelopment Agency, adopting a Conflict of Interest Code containing designated positions and disclosure categories.

DISCUSSION

On April 25, 2012, the California Fair Political Practices Commission ("FPPC") issued informal guidance to the League of California Cities ("League") advising that Oversight Boards are local agencies and should adopt their own conflict of interest codes. The Political Reform Act, Government Code Sections 81000, et seq., requires local governmental agencies to adopt a conflict of interest code and to review their conflict of interest codes biennially to determine if they are accurate and up-to-date.

By adopting the attached resolution, the Oversight Board for the Successor Agency is adopting a Conflict of Interest Code that contains designated positions and disclosure categories.

The Fair Political Practices Commission's Model Code is attached to the proposed resolution as Exhibit "A" and is proposed to be adopted as the Oversight Board's Code. Appendix A to the Resolution sets forth the designated positions and the disclosure categories for each position of the Oversight Board.

Once adopted by the Oversight Board, this Conflict of Interest Code will be submitted to the Rancho Palos Verdes City Council for its approval as the “Code Reviewing Body” for the Oversight Board’s Conflict of Interest Code.

Persons holding designated positions listed in Appendix A shall file Statements of Economic Interest pursuant to Section 5 of the Conflict of Interest Code with the information required for the disclosure category assigned to them. These statements, if not already filed, should be filed with the City Clerk no later than 30 days after adoption of this Code by the Oversight Board

The Secretary of the Oversight Board will coordinate the preparation of a revised Conflict of Interest Code in succeeding even-numbered years in accordance with the requirements of Government Code Sections 87306 and 87306.5. The revised Code should reflect any changes in employee designations. If no revisions to the Code are required, the Secretary of the Board shall submit a report no later than October 1st of the same year, stating that amendments to the Code are not required.

OB RESOLUTION NO. 2012-

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY ADOPTING A CONFLICT OF INTEREST CODE CONTAINING DESIGNATED POSITIONS AND DISCLOSURE CATEGORIES

RECITALS:

A. The Political Reform Act, Government Code Section 81000, et seq., requires the Oversight Board for the Successor Agency to the Rancho Palos Verdes Redevelopment Agency ("Oversight Board") to adopt a Conflict of Interest Code; and

B. The Fair Political Practices Commission has adopted a Model Conflict of Interest Code (the "Model Code"). The Model Code, codified at 2 California Code of Regulations Section 18730, can be incorporated by reference by the Oversight Board as its conflict of interest code. That Model code will be amended by the Fair Political Practices Commission from time to time to conform to amendments to the Political Reform act; and

C. By this resolution, the Oversight Board is adopting a Conflict of Interest Code that contains designated positions and disclosure categories.

THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE AND ORDER AS FOLLOWS:

Section 1. The Model Code, attached hereto as Exhibit "A" and any amendments to it duly adopted by the Fair Political Practices Commission, and Appendix A which sets forth the designated positions and the disclosure categories for each position of the Oversight Board are hereby incorporated by reference and shall constitute the Conflict of Interest Code for the Oversight Board for the Successor Agency to the Rancho Palos Verdes Redevelopment Agency.

Section 2. Persons holding designated positions listed in Appendix A shall file Statements of Economic Interest pursuant to Section 5 of the Conflict of Interest Code with the information required for the disclosure category assigned to them.

Section 3. Pursuant to the Political Reform Act (Government Code Sections 81000 through 91014), a person holding a designated position listed in this Code is subject to administrative, criminal and civil sanctions provided in the Political Reform Act. In addition, if a person who holds a designated positions makes, participates in making or otherwise attempts to use his or her official position to influence a decision of the City in which he or she has a financial interest, he or she may also be subject to additional administrative, criminal and civil sanctions and the decision may be set aside and voided pursuant to Government Code Section 91003.

Section 4. The Oversight Board hereby directs the Secretary of the Board to coordinate the preparation of a revised Conflict of Interest Code in succeeding even-numbered years in accordance with the requirements of Government Code Sections 87306 and 87306.5. The revised code should reflect any changes in employee designations. If no revisions to the Code are required, the Secretary of the Oversight Board shall submit a report no later than October 1st of the same year, stating that amendments to the Code are not required; and

Section 5. The Secretary of the Oversight Board shall certify to the passage and adoption of this Resolution and shall submit the Oversight Board's Conflict of Interest Code to the City Council of the City of Rancho Palos Verdes for approval as Code Reviewing Body.

PASSED AND ADOPTED this 16th day of May 2012.

Chairperson

ATTEST:

Secretary

EXHIBIT A

CONFLICT OF INTEREST CODE

(Regulations of the Fair Political Practices Commission, Title 2, Division 6, California Code of Regulations.)

§ 18730. Provisions of Conflict-of-Interest Codes.

(a) Incorporation by reference of the terms of this regulation along with the designation of employees and the formulation of disclosure categories in the Appendix referred to below constitute the adoption and promulgation of a conflict-of-interest code within the meaning of Section 87300 or the amendment of a conflict-of-interest code within the meaning of Section 87306 if the terms of this regulation are substituted for terms of a conflict-of-interest code already in effect. A code so amended or adopted and promulgated requires the reporting of reportable items in a manner substantially equivalent to the requirements of article 2 of chapter 7 of the Political Reform Act, Sections 81000, et seq. The requirements of a conflict-of-interest code are in addition to other requirements of the Political Reform Act, such as the general prohibition against conflicts of interest contained in Section 87100, and to other state or local laws pertaining to conflicts of interest.

(b) The terms of a conflict-of-interest code amended or adopted and promulgated pursuant to this regulation are as follows:

(1) Section 1. Definitions.

The definitions contained in the Political Reform Act of 1974, regulations of the Fair Political Practices Commission (Regulations 18110, et seq.), and any amendments to the Act or regulations, are incorporated by reference into this conflict-of-interest code.

(2) Section 2. Designated Employees.

The persons holding positions listed in the Appendix are designated employees. It has been determined that these persons make or participate in the making of decisions which may foreseeably have a material effect on economic interests.

(3) Section 3. Disclosure Categories.

This code does not establish any disclosure obligation for those designated employees who are also specified in Section 87200 if they are designated in this code in that same capacity or if the geographical jurisdiction of this agency is the same as or is wholly included within the jurisdiction in which those persons must report their economic interests pursuant to article 2 of chapter 7 of the Political Reform Act, Sections 87200, et seq.

In addition, this code does not establish any disclosure obligation for any designated employees who are designated in a conflict-of-interest code for another agency, if all of the following apply:

(A) The geographical jurisdiction of this agency is the same as or is wholly included within the jurisdiction of the other agency;

(B) The disclosure assigned in the code of the other agency is the same as that required under article 2 of chapter 7 of the Political Reform Act, Section 87200; and

(C) The filing officer is the same for both agencies.1[i]

Such persons are covered by this code for disqualification purposes only. With respect to all other designated employees, the disclosure categories set forth in the Appendix specify which kinds of economic interests are reportable. Such a designated employee shall disclose in his or her statement of economic interests those economic interests he or she has which are of the kind described in the disclosure categories to which he or she is assigned in the Appendix. It has been determined that the economic interests set forth in a designated employee's disclosure categories are the kinds of economic interests which he or she foreseeably can affect materially through the conduct of his or her office.

(4) Section 4. Statements of Economic Interests: Place of Filing.

The code reviewing body shall instruct all designated employees within its code to file statements of economic interests with the agency or with the code reviewing body, as provided by the code reviewing body in the agency's conflict-of-interest code.[2]

(5) Section 5. Statements of Economic Interests: Time of Filing.

(A) Initial Statements. All designated employees employed by the agency on the effective date of this code, as originally adopted, promulgated and approved by the code reviewing body, shall file statements within 30 days after the effective date of this code. Thereafter, each person already in a position when it is designated by an amendment to this code shall file an initial statement within 30 days after the effective date of the amendment.

(B) Assuming Office Statements. All persons assuming designated positions after the effective date of this code shall file statements within 30 days after assuming the designated positions, or if subject to State Senate confirmation, 30 days after being nominated or appointed.

(C) Annual Statements. All designated employees shall file statements no later than April 1.

(D) Leaving Office Statements. All persons who leave designated positions shall file statements within 30 days after leaving office.

(5.5) Section 5.5. Statements for Persons Who Resign Prior to Assuming Office.

Any person who resigns within 12 months of initial appointment, or within 30 days of the date of notice provided by the filing officer to file an assuming office statement, is not deemed to have assumed office or left office, provided he or she did not make or participate in the making of, or use his or her position to influence any decision and did not receive or become entitled to receive any form of payment as a result of his or her appointment. Such persons shall not file either an assuming or leaving office statement.

(A) Any person who resigns a position within 30 days of the date of a notice from the filing officer shall do both of the following:

(1) File a written resignation with the appointing power; and

(2) File a written statement with the filing officer declaring under penalty of perjury that during the period between appointment and resignation he or she did not make, participate in the making, or use the position to influence any decision of the agency or receive, or become entitled to receive, any form of payment by virtue of being appointed to the position.

(6) Section 6. Contents of and Period Covered by Statements of Economic Interests.

(A) Contents of Initial Statements.

Initial statements shall disclose any reportable investments, interests in real property and business positions held on the effective date of the code and income received during the 12 months prior to the effective date of the code.

(B) Contents of Assuming Office Statements.

Assuming office statements shall disclose any reportable investments, interests in real property and business positions held on the date of assuming office or, if subject to State Senate confirmation or appointment, on the date of nomination, and income received during the 12 months prior to the date of assuming office or the date of being appointed or nominated, respectively.

(C) Contents of Annual Statements. Annual statements shall disclose any reportable investments, interests in real property, income and business positions held or received during the previous calendar year provided, however, that the period covered by an employee's first annual statement shall begin on the effective date of the code or the date of assuming office whichever is later, or for a board or commission member subject to Section 87302.6, the day after the closing date of the most recent statement filed by the member pursuant to Regulation 18754.

(D) Contents of Leaving Office Statements.

Leaving office statements shall disclose reportable investments, interests in real property, income and business positions held or received during the period between the closing date of the last statement filed and the date of leaving office.

(7) Section 7. Manner of Reporting.

Statements of economic interests shall be made on forms prescribed by the Fair Political Practices Commission and supplied by the agency, and shall contain the following information:

(A) Investment and Real Property Disclosure.

When an investment or an interest in real property[3] is required to be reported,[4] the statement shall contain the following:

1. A statement of the nature of the investment or interest;

2. The name of the business entity in which each investment is held, and a general description of the business activity in which the business entity is engaged;

3. The address or other precise location of the real property;

4. A statement whether the fair market value of the investment or interest in real property equals or exceeds $2,000, exceeds $10,000, exceeds $100,000, or exceeds $1,000,000.

(B) Personal Income Disclosure. When personal income is required to be reported,[5] the statement shall contain:

1. The name and address of each source of income aggregating $500 or more in value, or $50 or more in value if the income was a gift, and a general description of the business activity, if any, of each source;

2. A statement whether the aggregate value of income from each source, or in the case of a loan, the highest amount owed to each source, was $1,000 or less, greater than $1,000, greater than $10,000, or greater than $100,000;

3. A description of the consideration, if any, for which the income was received;

4. In the case of a gift, the name, address and business activity of the donor and any intermediary through which the gift was made; a description of the gift; the amount or value of the gift; and the date on which the gift was received;

5. In the case of a loan, the annual interest rate and the security, if any, given for the loan and the term of the loan.

(C) Business Entity Income Disclosure. When income of a business entity, including income of a sole proprietorship, is required to be reported,[6] the statement shall contain:

1. The name, address, and a general description of the business activity of the business entity;

2. The name of every person from whom the business entity received payments if the filer's pro rata share of gross receipts from such person was equal to or greater than $10,000.

(D) Business Position Disclosure. When business positions are required to be reported, a designated employee shall list the name and address of each business entity in which he or she is a director, officer, partner, trustee, employee, or in which he or she holds any position of management, a description of the business activity in which the business entity is engaged, and the designated employee's position with the business entity.

(E) Acquisition or Disposal During Reporting Period. In the case of an annual or leaving office statement, if an investment or an interest in real property was partially or wholly acquired or disposed of during the period covered by the statement, the statement shall contain the date of acquisition or disposal.

(8) Section 8. Prohibition on Receipt of Honoraria.

(A) No member of a state board or commission, and no designated employee of a state or local government agency, shall accept any honorarium from any source, if the member or employee would be required to report the receipt of income or gifts from that source on his or her statement of economic interests. This section shall not apply to any part-time member of the governing board of any public institution of higher education, unless the member is also an elected official.

Subdivisions (a), (b), and (c) of Section 89501 shall apply to the prohibitions in this section.

This section shall not limit or prohibit payments, advances, or reimbursements for travel and related lodging and subsistence authorized by Section 89506.

(8.1) Section 8.1. Prohibition on Receipt of Gifts in Excess of $420.

(A) No member of a state board or commission, and no designated employee of a state or local government agency, shall accept gifts with a total value of more than $420 in a calendar year from any single source, if the member or employee would be required to report the receipt of income or gifts from that source on his or her statement of economic interests. This section shall not apply to any part-time member of the governing board of any public institution of higher education, unless the member is also an elected official.

Subdivisions (e), (f), and (g) of Section 89503 shall apply to the prohibitions in this section.

(8.2) Section 8.2. Loans to Public Officials.

(A) No elected officer of a state or local government agency shall, from the date of his or her election to office through the date that he or she vacates office, receive a personal loan from any officer, employee, member, or consultant of the state or local government agency in which the elected officer holds office or over which the elected officer's agency has direction and control.

(B) No public official who is exempt from the state civil service system pursuant to subdivisions (c), (d), (e), (f), and (g) of Section 4 of Article VII of the Constitution shall, while he or she holds office, receive a personal loan from any officer, employee, member, or consultant of the state or local government agency in which the public official holds office or over which the public official's agency has direction and control. This subdivision shall not apply to loans made to a public official whose duties are solely secretarial, clerical, or manual.

(C) No elected officer of a state or local government agency shall, from the date of his or her election to office through the date that he or she vacates office, receive a personal loan from any person who has a contract with the state or local government agency to which that elected officer has been elected or over which that elected officer's agency has direction and control. This subdivision shall not apply to loans made by banks or other financial institutions or to any indebtedness created as part of a retail installment or credit card transaction, if the loan is made or the indebtedness created in the lender's regular course of business on terms available to members of the public without regard to the elected officer's official status.

(D) No public official who is exempt from the state civil service system pursuant to subdivisions (c), (d), (e), (f), and (g) of Section 4 of Article VII of the Constitution shall, while he or she holds office, receive a personal loan from any person who has a contract with the state or local government agency to which that elected officer has been elected or over which that elected officer's agency has direction and control. This subdivision shall not apply to loans made by banks or other financial institutions or to any indebtedness created as part of a retail installment or credit card transaction, if the loan is made or the indebtedness created in the lender's regular course of business on terms available to members of the public without regard to the elected officer's official status. This subdivision shall not apply to loans made to a public official whose duties are solely secretarial, clerical, or manual.

(E) This section shall not apply to the following:

1. Loans made to the campaign committee of an elected officer or candidate for elective office.

2. Loans made by a public official's spouse, child, parent, grandparent, grandchild, brother, sister, parent-in-law, brother-in-law, sister-in-law, nephew, niece, aunt, uncle, or first cousin, or the spouse of any such persons, provided that the person making the loan is not acting as an agent or intermediary for any person not otherwise exempted under this section.

3. Loans from a person which, in the aggregate, do not exceed five hundred dollars ($500) at any given time.

4. Loans made, or offered in writing, before January 1, 1998.

(8.3) Section 8.3. Loan Terms.

(A) Except as set forth in subdivision (B), no elected officer of a state or local government agency shall, from the date of his or her election to office through the date he or she vacates office, receive a personal loan of $500 or more, except when the loan is in writing and clearly states the terms of the loan, including the parties to the loan agreement, date of the loan, amount of the loan, term of the loan, date or dates when payments shall be due on the loan and the amount of the payments, and the rate of interest paid on the loan.

(B) This section shall not apply to the following types of loans:

1. Loans made to the campaign committee of the elected officer.

2. Loans made to the elected officer by his or her spouse, child, parent, grandparent, grandchild, brother, sister, parent-in-law, brother-in-law, sister-in-law, nephew, niece, aunt, uncle, or first cousin, or the spouse of any such person, provided that the person making the loan is not acting as an agent or intermediary for any person not otherwise exempted under this section.

3. Loans made, or offered in writing, before January 1, 1998.

(C) Nothing in this section shall exempt any person from any other provision of Title 9 of the Government Code.

(8.4) Section 8.4. Personal Loans.

(A) Except as set forth in subdivision (B), a personal loan received by any designated employee shall become a gift to the designated employee for the purposes of this section in the following circumstances:

1. If the loan has a defined date or dates for repayment, when the statute of limitations for filing an action for default has expired.

2. If the loan has no defined date or dates for repayment, when one year has elapsed from the later of the following:

a. The date the loan was made.

b. The date the last payment of $100 or more was made on the loan.

c. The date upon which the debtor has made payments on the loan aggregating to less than $250 during the previous 12 months.

(B) This section shall not apply to the following types of loans:

1. A loan made to the campaign committee of an elected officer or a candidate for elective office.

2. A loan that would otherwise not be a gift as defined in this title.

3. A loan that would otherwise be a gift as set forth under subdivision (A), but on which the creditor has taken reasonable action to collect the balance due.

4. A loan that would otherwise be a gift as set forth under subdivision (A), but on which the creditor, based on reasonable business considerations, has not undertaken collection action. Except in a criminal action, a creditor who claims that a loan is not a gift on the basis of this paragraph has the burden of proving that the decision for not taking collection action was based on reasonable business considerations.

5. A loan made to a debtor who has filed for bankruptcy and the loan is ultimately discharged in bankruptcy.

(C) Nothing in this section shall exempt any person from any other provisions of Title 9 of the Government Code.

(9) Section 9. Disqualification.

No designated employee shall make, participate in making, or in any way attempt to use his or her official position to influence the making of any governmental decision which he or she knows or has reason to know will have a reasonably foreseeable material financial effect, distinguishable from its effect on the public generally, on the official or a member of his or her immediate family or on:

(A) Any business entity in which the designated employee has a direct or indirect investment worth $2,000 or more;

(B) Any real property in which the designated employee has a direct or indirect interest worth $2,000 or more;

(C) Any source of income, other than gifts and other than loans by a commercial lending institution in the regular course of business on terms available to the public without regard to official status, aggregating $500 or more in value provided to, received by or promised to the designated employee within 12 months prior to the time when the decision is made;

(D) Any business entity in which the designated employee is a director, officer, partner, trustee, employee, or holds any position of management; or

(E) Any donor of, or any intermediary or agent for a donor of, a gift or gifts aggregating $420 or more provided to, received by, or promised to the designated employee within 12 months prior to the time when the decision is made.

(9.3) Section 9.3. Legally Required Participation.

No designated employee shall be prevented from making or participating in the making of any decision to the extent his or her participation is legally required for the decision to be made. The fact that the vote of a designated employee who is on a voting body is needed to break a tie does not make his or her participation legally required for purposes of this section.

(9.5) Section 9.5. Disqualification of State Officers and Employees.

In addition to the general disqualification provisions of section 9, no state administrative official shall make, participate in making, or use his or her official position to influence any governmental decision directly relating to any contract where the state administrative official knows or has reason to know that any party to the contract is a person with whom the state administrative official, or any member of his or her immediate family has, within 12 months prior to the time when the official action is to be taken:

(A) Engaged in a business transaction or transactions on terms not available to members of the public, regarding any investment or interest in real property; or

(B) Engaged in a business transaction or transactions on terms not available to members of the public regarding the rendering of goods or services totaling in value $1,000 or more.

(10) Section 10. Disclosure of Disqualifying Interest.

When a designated employee determines that he or she should not make a governmental decision because he or she has a disqualifying interest in it, the determination not to act may be accompanied by disclosure of the disqualifying interest.

(11) Section 11. Assistance of the Commission and Counsel.

Any designated employee who is unsure of his or her duties under this code may request assistance from the Fair Political Practices Commission pursuant to Section 83114 and Regulations 18329 and 18329.5 or from the attorney for his or her agency, provided that nothing in this section requires the attorney for the agency to issue any formal or informal opinion.

(12) Section 12. Violations.

This code has the force and effect of law. Designated employees violating any provision of this code are subject to the administrative, criminal and civil sanctions provided in the Political Reform Act, Sections 81000-91014. In addition, a decision in relation to which a violation of the disqualification provisions of this code or of Section 87100 or 87450 has occurred may be set aside as void pursuant to Section 91003.

[1]Designated employees who are required to file statements of economic interests under any other agency's conflict-of-interest code, or under article 2 for a different jurisdiction, may expand their statement of economic interests to cover reportable interests in both jurisdictions, and file copies of this expanded statement with both entities in lieu of filing separate and distinct statements, provided that each copy of such expanded statement filed in place of an original is signed and verified by the designated employee as if it were an original. See Section 81004.

[2]See Section 81010 and Regulation 18115 for the duties of filing officers and persons in agencies who make and retain copies of statements and forward the originals to the filing officer.

[3]For the purpose of disclosure only (not disqualification), an interest in real property does not include the principal residence of the filer.

[4]Investments and interests in real property which have a fair market value of less than $2,000 are not investments and interests in real property within the meaning of the Political Reform Act. However, investments or interests in real property of an individual include those held by the individual's spouse and dependent children as well as a pro rata share of any investment or interest in real property of any business entity or trust in which the individual, spouse and dependent children own, in the aggregate, a direct, indirect or beneficial interest of 10 percent or greater.

[5]A designated employee's income includes his or her community property interest in the income of his or her spouse but does not include salary or reimbursement for expenses received from a state, local or federal government agency.

[6]Income of a business entity is reportable if the direct, indirect or beneficial interest of the filer and the filer's spouse in the business entity aggregates a 10 percent or greater interest. In

addition, the disclosure of persons who are clients or customers of a business entity is required only if the clients or customers are within one of the disclosure categories of the filer.

Note: Authority cited: Section 83112, Government Code. Reference: Sections 87103(e), 87300-87302, 89501, 89502 and 89503, Government Code.

HISTORY

1. New section filed 4-2-80 as an emergency; effective upon filing (Register 80, No. 14). Certificate of Compliance included.

2. Editorial correction (Register 80, No. 29).

3. Amendment of subsection (b) filed 1-9-81; effective thirtieth day thereafter (Register 81, No. 2).

4. Amendment of subsection (b)(7)(B)1. filed 1-26-83; effective thirtieth day thereafter (Register 83, No. 5).

5. Amendment of subsection (b)(7)(A) filed 11-10-83; effective thirtieth day thereafter (Register 83, No. 46).

6. Amendment filed 4-13-87; operative 5-13-87 (Register 87, No. 16).

7. Amendment of subsection (b) filed 10-21-88; operative 11-20-88 (Register 88, No. 46).

8. Amendment of subsections (b)(8)(A) and (b)(8)(B) and numerous editorial changes filed 8-28-90; operative 9-27-90 (Reg. 90, No. 42).

9. Amendment of subsections (b)(3), (b)(8) and renumbering of following subsections and amendment of Note filed 8-7-92; operative 9-7-92 (Register 92, No. 32).

10. Amendment of subsection (b)(5.5) and new subsections (b)(5.5)(A)-(A)(2) filed 2-4-93; operative 2-4-93 (Register 93, No. 6).

11. Change without regulatory effect adopting Conflict of Interest Code for California Mental Health Planning Council filed 11-22-93 pursuant to title 1, section 100, California Code of Regulations (Register 93, No. 48). Approved by Fair Political Practices Commission 9-21-93.

12. Change without regulatory effect redesignating Conflict of Interest Code for California Mental Health Planning Council as chapter 62, section 55100 filed 1-4-94 pursuant to title 1, section 100, California Code of Regulations (Register 94, No. 1).

13. Editorial correction adding History 11 and 12 and deleting duplicate section number (Register 94, No. 17).

14. Amendment of subsection (b)(8), designation of subsection (b)(8)(A), new subsection (b)(8)(B), and amendment of subsections (b)(8.1)-(b)(8.1)(B), (b)(9)(E) and Note filed 3-14-95; operative 3-14-95 pursuant to Government Code section 11343.4(d) (Register 95, No. 11).

15. Editorial correction inserting inadvertently omitted language in footnote 4 (Register 96, No. 13).

16. Amendment of subsections (b)(8)(A)-(B) and (b)(8.1)(A), repealer of subsection (b)(8.1)(B), and amendment of subsection (b)(12) filed 10-23-96; operative 10-23-96 pursuant to Government Code section 11343.4(d) (Register 96, No. 43).

17. Amendment of subsections (b)(8.1) and (9)(E) filed 4-9-97; operative 4-9-97 pursuant to Government Code section 11343.4(d) (Register 97, No. 15).

18. Amendment of subsections (b)(7)(B)5., new subsections (b)(8.2)-(b)(8.4)(C) and amendment of Note filed 8-24-98; operative 8-24-98 pursuant to Government Code section 11343.4(d) (Register 98, No. 35).

19. Editorial correction of subsection (a) (Register 98, No. 47).

20. Amendment of subsections (b)(8.1), (b)(8.1)(A) and (b)(9)(E) filed 5-11-99; operative

5-11-99 pursuant to Government Code section 11343.4(d) (Register 99, No. 20).

21. Amendment of subsections (b)(8.1)-(b)(8.1)(A) and (b)(9)(E) filed 12-6-2000; operative 1-1-2001 pursuant to the 1974 version of Government Code section 11380.2 and Title 2, California Code of Regulations, section 18312(d) and (e) (Register 2000, No. 49).

22. Amendment of subsections (b)(3) and (b)(10) filed 1-10-2001; operative 2-1-2001. Submitted to OAL for filing pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements) (Register 2001, No. 2).

23. Amendment of subsections (b)(7)(A)4., (b)(7)(B)1.-2., (b)(8.2)(E)3., (b)(9)(A)-(C) and footnote 4. filed 2-13-2001. Submitted to OAL for filing pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements) (Register 2001, No. 7).

24. Amendment of subsections (b)(8.1)-(b)(8.1)(A) filed 1-16-2003; operative 1-1-2003. Submitted to OAL for filing pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements) (Register 2003, No. 3).

25. Editorial correction of History 24 (Register 2003, No. 12).

26. Editorial correction removing extraneous phrase in subsection (b)(9.5)(B) (Register 2004, No. 33).

27. Amendment of subsections (b)(2)-(3), (b)(3)(C), (b)(6)(C), (b)(8.1)-(b)(8.1)(A), (b)(9)(E) and (b)(11)-(12) filed 1-4-2005; operative 1-1-2005 pursuant to Government Code section 11343.4 (Register 2005, No. 1).

28. Amendment of subsection (b)(7)(A)4. filed 10-11-2005; operative 11-10-2005 (Register 2005, No. 41).

29. Amendment of subsections (a), (b)(1), (b)(3), (b)(8.1), (b)(8.1)(A) and (b)(9)(E) filed 12-18-2006; operative 1-1-2007. Submitted to OAL pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements) (Register 2006, No. 51).

30. Amendment of subsections (b)(8.1)-(b)(8.1)(A) and (b)(9)(E) filed 10-31-2008; operative 11-30-2008. Submitted to OAL for filing pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements and not subject to procedural or substantive review by OAL) (Register 2008, No. 44).

31. Amendment of section heading and section filed 11-15-2010; operative 12-15-2010. Submitted to OAL for filing pursuant to *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements and not subject to procedural or substantive review by OAL) (Register 2010, No. 47).

APPENDIX A

DESIGNATED POSITIONS AND DISCLOSURE CATEGORIES FOR THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY

Designated Positions	Disclosure Categories
Oversight Board Member	1, 2, 3, 4
Oversight Board Secretary	5

Disclosure Categories

1. Reportable interests in real property in the jurisdiction. (Form 700, Schedule B.)

2. Reportable income and business positions. (Form 700, Schedule C).

3. Reportable investments. (Form 700, Schedules A-1 and A-2).

4. Reportable gifts and travel gifts. (Form 700, Schedules D and E).

5. Persons holding designated positions which are assigned a disclosure category of “5” above are not required to prepare a separate Statement of Economic Interest (Form 700) for their position with the Oversight Board because they also hold positions which are already required to disclose and report under the Conflict of Interest Code of the City of Rancho Palos Verdes. Persons in this category should list their position with the Oversight Board in Section 1 of Form 700 that they file with the City Clerk of the City. Persons in this category “5” are, however, subject to the disqualification provisions of this Code when acting in their official capacity for the Oversight Board for the Successor Agency to the Rancho Palos Verdes Redevelopment Agency.